# MANAGING COMMITTEE REPORT

2025 - 2026

PHD Chamber of Commerce and Industry

PROGRESS • HARMONY • DEVELOPMENT
PHD
CHAMBER OF COMMERCE AND INDUSTRY
ESTD. 1905

# Managing Committee Report 2025 - 2026

Dear Members,

Your Managing Committee is pleased to present their 121st Managing Committee Report on the operations and affairs of PHD Chamber of Commerce and Industry ("Chamber") for the financial Year 2025-26.

## Financial Results:

| **Particulars** | **Amount (₹ in lakh)** | |
|---|---|---|
| | **31st March 2026** | **31st March 2025** |
| Gross Total Income | 5995.78 | 5923.29 |
| Less: Expenditure | 5673.68 | 5810.98 |
| Surplus before Depreciation | 322.10 | 112.31 |
| Less: Depreciation | 57.54 | 65.24 |
| Surplus after depreciation before Provision | 264.56 | 47.07 |
| **Surplus / (deficit) transferred to General Reserve.** | **264.56** | **47.07** |

## Performance of the Chamber

The total income of the Chamber has increased by 1.22% from Rs. 59.23 crore for the year 2024-25 to Rs. 59.96 crore for the year 2025-26.

Similarly, surplus of the Chamber has increased by 462.06% from Rs. 0.47 crore for the year 2024-25 to Rs. 2.65 crore for the year 2025-26.

## The Change in the Nature of Business

During the Year, there is no change in the nature of business of the Chamber.

## Members of Managing Committee

The newly elected Managing Committee unanimously elected Mr. Rajeev Juneja as President; Mr. Anil Gupta as Senior Vice President and Mr. Sanjay Singhania as Vice President. at its first meeting held after the 120th Annual General Meeting on 10th October, 2025 at Bharat Mandapam, New Delhi. The Immediate Former President, Mr. Hemant Jain became 'ipso facto' Member.

Twenty Eight (28) members were Elected at the AGM for the year 2025-26 to 2026-27 and Three (3) Members were Co-opted to the Managing Committee for the year 2025 -26 during the year.

As part of the Chamber's continued efforts to facilitate meaningful dialogue between industry and the Government, **Ministers and Senior Government officials from various Ministries and Departments dealing with the trade, industry and services sectors**, along with eminent economists and subject-matter experts, were invited to address and interact with the Members of the Managing Committee. These interactions provided an important platform for deliberations on matters of national importance and issues affecting the business and economic environment.

The President, accompanied by the Senior Vice President, Vice President and the Chairs/Co-Chairs of the relevant Expert Committees, State Chapters, Centers and Task Forces, also held meetings with several **Union Ministers, Chief Ministers and senior officials of the Central and State Governments**. During these engagements, the Chamber presented its views, recommendations and representations on key issues of concern to the trade, industry and services sectors, with the objective of contributing constructively to policy formulation and promoting a conducive environment for business and economic growth.

**<u>Reserves</u>**

During the Year, the Chamber has transferred Rs. 2.65 crore to the General Reserve.

**<u>Deposits</u>**

The Chamber has not invited any deposits from Public during the financial year ended on 31st March 2026.

**<u>Disclosure of Annual Return</u>**

As per the section 92(3) of the Companies Act, 2013, the Chamber has placed a copy of its annual return for the financial year ended March 31, 2026 on its website at https://www.phdcci.in/mgt-7/.

**<u>Holding, Subsidiaries and Associates Company</u>**

The Chamber is not having any Holding, Subsidiary, Associate and Joint Venture as on the date of this report.

**<u>Particulars of Employees</u>**

The Chamber being a section 8 Company (an unlisted company), the provisions of section 197 of the Companies Act, 2013 and Rule 5 of Companies (Appointment and Remuneration) Rules, 2014 are not applicable.

**<u>Key Managerial Personnel</u>**

During the year there is no change in the Key Managerial Personnel. Following person will remain the KMP

1. Dr Ranjeet Mehta - CEO
2. Mr Nitin Vashista - CFO
3. Ms Sunita Rawat - CS & Compliance Officer

## Changes in the Members of the Managing Committee of the Chamber

During the year and up to the date of this report, changes in the composition of the Managing Committee of the Chamber are given in the **Annexure I**.

## Number of Managing Committee Meetings

During the financial year ended March 31, 2026, the Members of Managing Committee of the Chamber duly met 7 times details as under:-

| Date of the Meeting | Number of members attended Managing Committee Meetings |
|---|---|
| 21.05.2025 | 27 |
| 16.07.2025 | 25 |
| 17.09.2025 | 24 |
| 09.10.2025 | 22 |
| 21.11.2025 | 27 |
| 22.01.2026 | 24 |
| 19.03.2026 | 22 |

## Managing Committee Responsibility Statement

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013 with respect to the Managing Committee Responsibility Statement, we state that:

a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation to material departures;

b) we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Chamber at the end of the financial year and of the income and expenditure of the Chamber for that period;

c) we have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Chamber and preventing and detecting fraud and other irregularities;

d) the annual accounts have been prepared on an ongoing concern basis;

e) we have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system was adequate and operating effectively.

## Auditors

Walker Chandiok & Co LLP, Chartered Accountants, (Firm Reg. no. 001076N / N500013) were appointed as the Statutory Auditors of the Chamber at the 117$^{th}$ Annual General Meeting held on 30$^{th}$ September 2022 at Hotel Taj Palace, New Delhi for a term of five years to hold office till the conclusion of the 122$^{nd}$ Annual General Meeting of the Chamber.

**Auditors Report**

The Auditor Report on the Annual Accounts for the financial year ended 31st March 2026 does not contain any qualification, observation, disclaimer or adverse remark. There are no frauds detected by the auditors during the financial year ended 31st March 2026.

**Maintenance of Cost Audit Report**

Maintenance of cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013 read with rules made thereunder is not applicable on the Chamber. Accordingly, the Chamber was not required to make any such accounts and records during the year under review.

**Particulars of Loans, Guarantees or Investments**

During the period, the Chamber has not granted any loan, neither provided any guarantee/ security nor made any investment.

**Related Party Transactions**

The Chamber has not entered into any transaction with the related parties in terms of Section 188(1) of the Companies Act, 2013. Therefore, particulars required to be given in the form AOC-2 is not required to the Chamber.

**Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo**

In term of Section 134(3) of Companies Act, 2013 read with rule 8(3) of Companies (Accounts) Rules, 2014, members of Managing Committee furnish herewith information as below:

| | |
|---|---|
| **Conservation of Energy** | The Chamber is not a manufacturing concern. |
| **Technology Absorption** | NIL |
| **Activities relating to exports, initiatives taken to increase exports, development of new export markets for products and services and export plans:** | Presently, the Chamber is not having any export activities. |

**Foreign Exchange Earnings and Outgo:**

| Year | Year ended 31.03.2026 (in ₹ lacs) | Year ended 31.03.2025 (in ₹ lacs) |
|---|---|---|
| **Total earning in foreign exchange** | 5.07 | 14.40 |
| **Total outgo in foreign exchange** | 20.64 | 175.03 |

**Material Changes and Commitment**

There were no material changes and commitment affecting the financial position of the Chamber between the end of the financial year and the date of this Report.

**Internal Financial Control**

The Internal Financial Controls with reference to the Financial Statements commensurate with the size and the nature and business of the Chamber.

**Significant and material orders passed by the Regulators**

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and the Chamber's operation in future.

**Prevention of Sexual Harassment**

Chamber is committed to provide a protective environment at workplace for all its women employees to ensure that every woman employee is treated with dignity and respect and as mandate under "the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013". Chamber has in place a policy for prevention of sexual harassment of its women employees.

Further, the Chamber has an Internal Complaints Committee to redress complaints received regarding sexual harassment during the period. The following is a summary of sexual harassment complaints received and disposed-off during the period:

| | |
|---|---|
| Number of Complaints received | 0 |
| Number of Complaints disposed off | 0 |
| Number of cases pending for more than 90 days | 0 |

**Risk Management Policy**

At present, in the opinion of the Managing Committee of the Chamber, there are no risks which may threaten the existence of the Chamber. Further, in future if the Managing Committee of the Chamber feels the requirement of this policy, then they will adopt the same in due course.

**Corporate Social Responsibility (CSR)**

The provisions of Section 135 of the Companies Act, 2013 were not applicable to the Chamber for the financial year 2025-26.

**Compliance with the provisions of Maternity Benefit Act, 1961**

During the financial year 2025-26, the Chamber has complied with the provisions of the Maternity Benefit Act, 1961.

**Acknowledgment:**

The Managing Committee wishes to record its appreciation of the efforts put in by all the Members of various Expert / State Committees / Forums / Centers / Task Forces and the Secretariat Team. The Managing Committee members also place on record their appreciations for help and co-operation extended by various authorities and Government departments.

The Managing Committee also thank all its Members for their over-whelming/ spontaneous support and confidence.

**On behalf of the Managing Committee**
**For PHD Chamber of Commerce and Industry**

| | | | |
|---|---|---|---|
| Rajeev Juneja | Anil Gupta | Sanjay Singhania | Dr. Ranjeet Mehta |
| **(President)** | **(Sr. Vice President)** | **(Vice President)** | **(CEO & Secretary General)** |
| DIN: 00283481 | DIN: 00006422 | DIN: 01291342 | PAN: AAKPM9461D |

Place : New Delhi
Date : 17th September, 2026

**ANNEXURE-I**

**Changes made during the financial year in the Managing Committee of the Chamber.**

| S. No | DIN | Name | Designation | Date of Change | Nature of Change |
|---|---|---|---|---|---|
| 1 | 07130546 | Shri Vaibhav Gupta | Additional Director | 18.04.2024 | Appointment |
| 2 | 03579974 | Shri Akshay Kumar Singh | Director | 02.05.2025 | Cessation |
| 3 | 01062762 | Shri Sunil Mangla | Director | 21.05.2025 | Appointment |
| 4 | 08797127 | Shri Gulbahar Taurani | Director | 21.05.2025 | Appointment |
| 5 | 00002646 | Shri Sandeep Aggarwal | Director | 21.05.2025 | Appointment |
| 6 | 02285473 | Shri Amitt Nenwani | Director | 21.05.2025 | Appointment |
| 7 | 01112372 | Shri Pradeep Agrawal | Director | 21.05.2025 | Appointment |
| 8 | 01295859 | Shri Mahendra Lodha | Director | 21.05.2025 | Cessation |
| 9 | 00185659 | Shri Paritosh Ladhani | Director | 21.05.2025 | Cessation |
| 10 | NHD | Shri Arun Kumar Singh | Director | 22.05.2025 | Cessation |
| 11 | 06818624 | Shri Devasish Garg | Director | 03.06.2025 | Cessation |
| 12 | 02225880 | Shri Mukesh Jain | Director | 23.07.2025 | Cessation |
| 13 | 02460530 | Shri Sudhir Rao Hoshing | Director | 05.08.2025 | Cessation |
| 14 | 01434094 | Shri Hemant Sapra | Director | 22.08.2025 | Cessation |
| 15 | 06635432 | Shri Digvijay Singh Bhandari | Director | 09.10.2025 | Appointment |
| 16 | 06547610 | Shri Saket Bhatia | Director | 09.10.2025 | Appointment |
| 17 | 07560542 | Shri Vaibhav Gupta | Director | 09.10.2025 | Appointment |
| 18 | 00168178 | Shri Nirmal Khandelwal | Director | 09.10.2025 | Appointment |
| 19 | 01303907 | Shri Brij Kishore Sabharwal | Director | 09.10.2025 | Appointment |
| 20 | 05181976 | Shri Jay Kumar Mittal | Director | 09.10.2025 | Appointment |
| 21 | 00458982 | Shri Anil Somani | Director | 09.10.2025 | Appointment |
| 22 | 02356566 | Shri Anshuman Singhania | Director | 09.10.2025 | Cessation |
| 23 | 00063345 | Shri Anurag Rathi | Director | 09.10.2025 | Cessation |
| 24 | 00202273 | Shri Sanjay Gupta | Director | 09.10.2025 | Cessation |
| 25 | 00093322 | Shri Mukesh Kumar Gupta | Director | 09.10.2025 | Cessation |
| 26 | 00023990 | Shri Raghav Chandra | Director | 09.10.2025 | Cessation |
| 27 | 02200425 | Shri Vikram Singh Mehta | Director | 09.10.2025 | Cessation |
| 28 | 00282059 | Shri Sanjeev Agrawal | Director | 09.10.2025 | Cessation |
| 29 | 01112372 | Shri Pradeep Agrawal | Director | 09.10.2025 | Cessation |

| | | | | | |
|---|---|---|---|---|---|
| 30 | 06933526 | Shri Kunal Gupta | Director | 09.10.2025 | Cessation |
| 31 | 06566637 | Ms. Pallavi Dinodia Gupta | Director | 09.10.2025 | Cessation |
| 32 | 00033663 | Shri Nitesh Jain | Director | 09.10.2025 | Cessation |
| 33 | 00062041 | Shri Nitin Narendra Kumar Gupta | Director | 09.10.2025 | Cessation |
| 34 | 09456973 | Shri Aseem Prabhakar | Director | 09.10.2025 | Cessation |
| 35 | 10550536 | Shri Amith Jain | Additional Director | 21.11.2025 | Appointment |
| 36 | 00614453 | Shri Raj Kumar Sharma | Additional Director | 21.11.2025 | Appointment |
| 37 | 00615450 | Shri Ravinder Sethi | Director | 21.11.2025 | Cessation |
| 38 | 06585259 | Shri Vijay Menon | Additional Director | 22.01.2026 | Appointment |
| 39 | 00639824 | Shri Dileepbhai Nanubhai Sanghani | Additional Director | 22.01.2026 | Appointment |
| 40 | 03016827 | Shri Rajendra Prasad Singh | Director | 22.01.2026 | Cessation |
| 41 | 00713547 | Shri Satyanarayan Nandlal Nuwal | Director | 12.12.2025 | Cessation |
| 42 | 00481587 | Shri Gautam Bali | Director | 17.12.2025 | Cessation |
| 43 | 08885048 | Shri Lav Kumar | Director | 10.02.2026 | Cessation |
| 44 | 02121925 | Subi Chaturvedi | Additional Director | 19.03.2026 | Appointment |
| 45 | 01900475 | Shri Harshit Kochar | Additional Director | 19.03.2026 | Appointment |
| 46 | NHD | Shri Rajeev Singhal | Director | 19.03.2026 | Cessation |

**On behalf of the Managing Committee**
**For PHD Chamber of Commerce and Industry**

| | | | |
|---|---|---|---|
| Sd/- | Sd/- | Sd/- | Sd/- |
| Rajeev Juneja | Anil Gupta | Sanjay Singhania | Dr. Ranjeet Mehta |
| **(President)** | **(Sr. Vice President)** | **(Vice President)** | **(CEO & Secretary General)** |
| DIN: 00283481 | DIN: 00006422 | DIN: 01291342 | PAN: AAKPM9461D |

Place : New Delhi
Date : 17th September, 2026