



PHDCCI BUSINESS DELEGATION TO **CANADA** TORONTO & OTTAWA

7th - 13th June, 2026

A REPORT
by
International Affairs
Committee for Americas





MESSAGE



Mr. Rajeev Juneja

President

PHD Chamber of Commerce and Industry (PHDCCI)

The revival of economic engagement between India and Canada marks an important milestone in the bilateral relationship. As both countries work towards strengthening trade, investment, innovation, and technology partnerships through renewed dialogue and the ongoing CEPA negotiations, the PHDCCI Business Delegation to Canada, organised from 7th to 13th June 2026, assumed special significance in translating this positive momentum into meaningful business opportunities. India and Canada share a long-standing relationship founded on democratic values, people-to-people ties, and complementary economic strengths. As both nations work towards rebuilding economic engagement and expanding cooperation in trade, investment, innovation, education, healthcare, clean technologies, and advanced manufacturing, there exists a renewed opportunity to deepen bilateral commercial relations. Canada continues to be an important destination for technology, innovation, research, sustainable development, and high-value investments, making it a strategic partner for India's growth aspirations.

The delegation brought together distinguished business leaders representing diverse sectors, providing them with an opportunity to engage directly with government agencies, investment promotion organizations, industry associations, financial institutions, and leading Canadian enterprises. These interactions enabled meaningful discussions on trade facilitation, investment partnerships, technology collaborations, research linkages, and market access, while also enhancing mutual understanding of emerging business opportunities. This report captures the key engagements, insights, and recommendations emerging from the visit and serves as a valuable reference for Indian industry seeking to strengthen its presence in Canada.

I sincerely appreciate the support extended by the High Commission of India in Ottawa, the Consulate General of India in Toronto, our Canadian partner organizations, and all stakeholders whose cooperation contributed significantly to the success of this initiative. I also commend the participating delegates and the PHDCCI Secretariat for their dedication and meticulous efforts in making this delegation highly productive. I am confident that the relationships established during this visit will pave the way for stronger bilateral trade, greater investment flows, technology partnerships, and long-term institutional collaboration between India and Canada. PHDCCI remains committed to facilitating such initiatives and supporting Indian enterprises in expanding their global footprint.





MESSAGE



Mr. Nishant Berlia

Chair, International Affairs Committee for Americas

PHD Chamber of Commerce and Industry (PHDCCI)

The PHDCCI Business Delegation to Canada was conceived with the objective of identifying new avenues of collaboration between Indian and Canadian businesses while enabling our members to explore one of the world's most innovation-driven economies.

Canada offers significant opportunities for Indian enterprises across sectors including education, healthcare, advanced manufacturing, agri-food processing, financial services, digital technologies, clean energy, life sciences, and innovation-led industries. Its strong research ecosystem, transparent regulatory environment, and focus on sustainability make it an attractive destination for long-term business partnerships and investment.

The delegation provided an excellent platform for participating companies to interact with key stakeholders across government, industry, academic institutions, and investment agencies. Through B2B meetings, institutional engagements, and sector-specific discussions, delegates explored opportunities for market entry, joint ventures, technology transfer, research collaboration, distribution partnerships, and cross-border investments. These engagements also provided valuable insights into Canada's evolving business ecosystem, regulatory framework, and innovation landscape.

Equally important was the diversity of the delegation itself, representing sectors such as education, healthcare, textiles, trade finance, agri-business, digital services, and corporate advisory. This diversity enabled meaningful exchange of ideas and demonstrated the breadth of India's entrepreneurial capabilities.

I extend my sincere appreciation to our Canadian counterparts, partner organizations, the High Commission of India, the Consulate General of India in Toronto, and everyone who contributed to making this delegation a success. I also congratulate the participating delegates for their enthusiasm and active engagement throughout the programme.

PHDCCI's International Affairs Committee will continue to build such strategic international platforms that connect Indian businesses with global markets, foster institutional partnerships, and promote sustainable trade and investment relationships. I am confident that the outcomes of this delegation will translate into long-term collaborations that benefit businesses in both countries.





MESSAGE



Dr. Ranjeet Mehta

CEO & Secretary General

PHD Chamber of Commerce and Industry (PHDCCI)

PHD Chamber of Commerce and Industry has consistently worked to strengthen India's global business engagement by creating platforms that facilitate international trade, investment, technology exchange, and institutional collaboration. The Business Delegation to Canada is another significant step in this ongoing endeavour.

The delegation was designed to provide Indian businesses with first-hand exposure to Canada's dynamic business environment while facilitating structured interactions with government departments, investment promotion agencies, chambers of commerce, financial institutions, universities, innovation ecosystems, and industry leaders. These engagements enabled delegates to gain practical insights into Canada's regulatory landscape, sector-specific opportunities, investment climate, and emerging areas of cooperation.

Throughout the programme, delegates participated in high-level meetings, business networking sessions, and B2B interactions covering a wide range of sectors, including education, healthcare, financial services, advanced manufacturing, textiles, digital technologies, agri-business, and innovation. These discussions created valuable opportunities to explore commercial partnerships, market expansion strategies, technology collaborations, research linkages, and knowledge exchange.

This report presents a comprehensive account of the delegation's activities, key discussions, sectoral opportunities, and strategic recommendations. We believe it will serve not only as a record of the delegation but also as a practical guide for Indian enterprises seeking to engage with the Canadian market.

I express my sincere gratitude to the High Commission of India in Ottawa, the Consulate General of India in Toronto, our Canadian partner institutions, and all organizations that extended their support throughout the programme. My appreciation also goes to every member of the delegation and the PHDCCI Secretariat team for their professionalism, commitment, and active participation.

PHDCCI remains dedicated to serving as a bridge between Indian industry and global markets. We will continue to facilitate international business delegations, institutional partnerships, policy dialogue, and business matchmaking initiatives that enable Indian enterprises to compete successfully on the global stage and contribute to the shared economic prosperity of India and Canada.





COUNTRY FACTSHEETS - CANADA

Capital: Ottawa

Official Language: English and French

Area: total: 9,984,670 sq. km

land: 9,093,507 sq. km

water: 891,164 sq. km

Population: 41 million (2025 est.)

GDP (Nominal): US\$2.3 trillion (2025 est.)

GDP Per Capita (PPP): US\$55,000 (2025 est.)

GDP Composition by Sector: agriculture: 1.8%

industry: 28%

services: 70.2%

Agriculture Products: Wheat, canola, barley, corn, soybeans, dairy products.

Industries: Oil & gas, mining & critical minerals, automotive, aerospace, information technology, financial services.

Exchange Rate: Canadian dollar (CAD) per US Dollar – 0.73 (2026 est.)

Exports: USD \$660 billion (2025 est.)

Export Commodities: Crude petroleum, natural gas, gold, motor vehicles & parts, potash, aircraft.

Export Partners: United States, China, United Kingdom, Japan, Mexico.

Imports: \$774.98 billion USD (2025 est.)

Import Commodities: Machinery, electrical equipment, motor vehicles, pharmaceuticals, chemicals, plastics

Import Partners: United States, China, Mexico, Germany, Japan.

Major Economic Sectors: service & finance, natural resources & mining, manufacturing, agriculture & forestry.

India's Major Exports to Canada: pharmaceuticals, machinery & electronics, iron, steel, pearls, jewelry, gems, organic chemicals, apparel & textiles, agri-food & seafood

India's Major Imports from Canada: pearls, precious stones & metals, mineral fuels & oil, pulses, potash & fertilisers, coal, wood pulp & paper products

Trade Opportunities for India: pharmaceuticals, engineering goods, clean energy, critical minerals, information technology, agri-food processing.



INDIA- CANADA TRADE INVESTMENT

Values in US\$ Millions

S.N o.	Year	2021 - 2022	2022 - 2023	2023 - 2024	2024 - 2025	2025 - 2026
1	EXPORT	3,763.98	4,109.74	3,845.29	4,222.27	4,671.11
2	%Growth		9.19	-6.43	9.80	10.63
3	India's Total Export	422,004.40	451,070.00	437,072.03	437,704.58	441,745.86
4	%Growth		6.89	-3.10	0.14	0.92
5	%Share	0.89	0.91	0.88	0.96	1.06
6	IMPORT	3,132.78	4,167.56	4,553.24	4,447.13	3,285.32
7	%Growth		33.03	9.25	-2.33	-26.12
8	India's Total Import	613,052.05	715,968.90	678,214.77	721,200.22	776,013.65
9	%Growth		16.79	-5.27	6.34	7.60
10	%Share	0.51	0.58	0.67	0.62	0.42
11.	TOTAL TRADE	6,896.76	8,277.30	8,398.53	8,669.40	7,956.42
12	%Growth		20.02	1.46	3.23	-8.22
13.	India's Total Trade	1,035,056.45	1,167,038.89	1,115,286.81	1,158,904.80	1,217,759.51
14	%Growth		12.75	-4.43	3.91	5.08
15	%Share	0.67	0.71	0.75	0.75	0.65
16.	TRADE BALANCE	631.21	-57.82	-707.95	-224.86	1,385.79
17.	India's Trade Balance	-191,047.65	-264,898.90	-241,142.74	-283,495.65	-334,267.79

Note: Since 2006-07, Petroleum figures are being computed from Import Daily Trade Returns (DTRs) to generate country-wise/port-wise tables. Up to 2005-06 consolidated petroleum import figures were being received from the Petroleum Ministry.





INTRODUCTION

The economic partnership between India and Canada is built on long-standing democratic values, strong institutional trust, and significant economic complementarities. Over the years, Canada has emerged as one of India's key strategic and commercial partners in North America, supported by robust bilateral trade, investment cooperation, and a deep, vibrant "living bridge" of people-to-people connections.

Bilateral trade between the two countries has expanded steadily, with resource security, technology, and agriculture forming the backbone of commercial engagement. India imports critical pulses (such as lentils), potassium fertilizers (potash), wood pulp, and mineral fuels from Canada, while exporting pharmaceutical products, electronic goods, engineering equipment, textiles, and jewelry. India remains an increasingly vital partner in Canada's trade diversification strategy, reflecting the deep commercial interdependence between the two nations.

Investment cooperation has also strengthened significantly. Canadian institutional investors and pension funds have established a massive footprint in India, channeling billions of dollars into infrastructure, renewable energy, real estate, and logistics. At the same time, Indian technology giants, manufacturing firms, and startups are expanding their presence across Canadian economic hubs, fostering collaboration in high-growth areas like artificial intelligence, digital transformation, and clean technology.

The formal acceleration of negotiations toward the India-Canada Comprehensive Economic Partnership Agreement (CEPA) marks an important milestone in bilateral relations. The agreement is envisioned to enhance market access, eliminate tariff and non-tariff barriers, protect institutional investments, and create new avenues for businesses in both countries. It will also secure critical supply chain integration, particularly in energy, food security, and advanced technology.

Canada's vast reserves of critical minerals and its leadership in clean energy make it a highly attractive partner for Indian industries seeking long-term resource security and sustainable technologies. Opportunities for collaboration are expanding dynamically across key sectors such as critical minerals, agrifood, civil nuclear energy, advanced manufacturing, information technology, and higher education.

The large Indo-Canadian diaspora, alongside a vast community of Indian students residing in Canada, continues to play a vital role in strengthening bilateral ties. This community acts as a powerful catalyst for economic development, academic collaboration, and cultural connectivity between the two nations.

Overall, India-Canada economic relations are poised for sustained and ambitious growth, driven by renewed high-level diplomatic engagement, shared economic priorities, and a mutual commitment to finalising the CEPA framework. The partnership offers profound opportunities for businesses and investors in both markets and is expected to deepen significantly in the coming years.





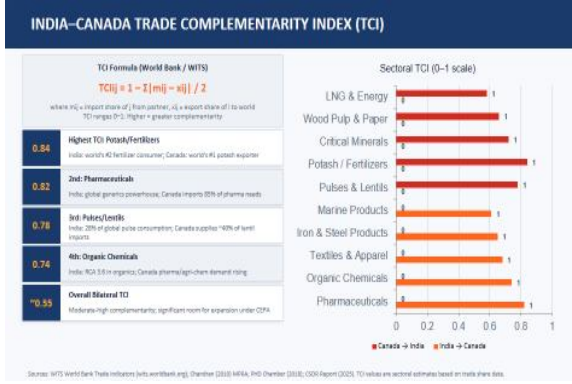
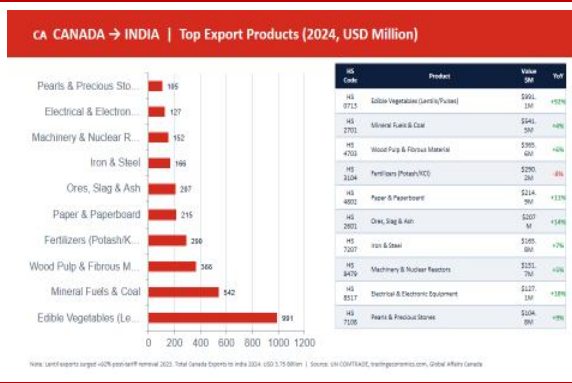
PHDCCI in its constant endeavor to strengthen India's bilateral trade and investment cooperation between India and Canada with the aim to further business linkages in the region mounted a High Level Business Delegation to Canada from 7 – 13 June 2026 to explore the trade and investment opportunities in Toronto and Ottawa. The delegation was led by Dr. Ranjeet Mehta, Secretary General and CEO, PHDCCI and Dr. Anirudh Gupta, CEO, DCM Group and Convener, Regional Education and Skill Development Committee, PHDCCI-PCH Region. The members of the delegations included:

- Mr. Bhupinder Jit Singh Kapoor, Managing Director, Unify Healthcare Services
- Mr. Ankit Sood, CHRO, Unify Healthcare Services
- Ms. Ankita Saraf Nair, Corporate Marketing Head, Esperer Onco Nutrition Pvt. Ltd.
- Mr. Deepak Goyal, Founder/Owner, Maruti Associates
- Mr. Vivek Atri, Managing Partner, Aartha Corporate & Management Advisors LLP
- Ms. Nandini Bhakuni, Dehradun Site Head, Unify Wizards
- Dr. Rakesh Kumar, Director – Corporate Affairs, Pingaksho Technologies INC.
- Mr. Dhruv Kumar, CEO, Pingaksho Technologies INC.
- Mr. Nikhil Tandon, Managing Director, Gooffy Knits Pvt Ltd
- Mr. Niraj, Director – International Affairs, PHDCCI
- Ms. Bharti Sood, Senior Regional Director, PHDCCI





India-Canada Trade Agreement





IN INDIA BENEFIT SECTORS — HS 2022 6-Digit Opportunity Mapping

HS-6 Digit	Product Description	India RCA	Canada Imports	HSF Growth	Strategic Rationale
30049 9	Medicaments, mixtures for therapeutic use (generic)	4.8	\$420M	▲ 20%	India's global generics hub; Canada imports with pharma needs at competitive price.
07334 9	Lentils (cooked, dried) — Reserve Flow Canada	5.2	\$851M	▲ 32%	Canada largest lentil supplier to India; tariff removal (2023) unlocked demand.
28262 9	Potassium Chromate (Potash) — Canada to India	6.2	\$290M	▼ -4%	India imports 40% of potash; Canada holds world's largest reserves; CETA will boost tariff.
73049 9	Tubes, Pipes, Hollow Profiles of Iron/Steel	3.1	\$278M	▲ 12%	India outcompetes; Canada's infrastructure boom; CETA can eliminate 5-10% tariff.
72081 9	Iron & Steel Ingots (non-alloy) — Semi-finished	3.8	\$160M	▲ 7%	India steel capacity surplus; Canadian steel demand for construction & energy.
09082 7	Proses (Soybean & Peas)	3.2	\$130M	▲ 18%	India world's largest oilseed exporter; Canada growing alternative export demand.
42062 9	Men's shirts, cotton (not knitted)	4.6	\$118M	▲ 5%	India RCA + in apparel; CETA could remove 10% Canadian tariff tariff.
85434 9	Electronic Integrated Circuits (processors)	5.6	\$87M	▲ 38%	India electronics hub; Canada driving export capacity; fastest growing category.
09011 1	Coffee, not roasted, not decaffeinated	5.5	\$52M	▲ 8%	India specialty coffee boom; Canada's premium coffee market growing rapidly.
28099 9	Copper ores and concentrates — Canada to India	6.5	\$207M	▲ 14%	Canada critical minerals RCA 5.2; India copper deficit for EV/cheap energy transition.

Sources: UN Comtrade, India's HS 2.2 + emerging alternatives | Change RCA 2.2 + midsize | India 2.2 + India imports from Canada, CETA tariff removal on all HS 2.2 + 4.4-10 showed trade by 2025.

CEPA IMPACT & STRATEGIC SECTORS — India & Canada Benefits

CEPA Launched	\$4.4-6.5B	\$3.8-5.9B	\$50B
Terms signed March 2, 2025	Trade uplift by 2025	GDP gain for Canada by 2025	Estimated trade target by 2025
IN INDIA BENEFITS FROM CEPA		CA CANADA BENEFITS FROM CEPA	
Pharma Generics: Lower tariff access; Canada imports \$420M generics; duty elimination adds \$200M. Textiles & Apparel: CETA removes 10% tariff on garments; 2025H+ export potential in apparel. Foodstuffs / Marine: Shrimp & fish, salmonids ~12% tariff; India RCA 3.2, 2025M opportunity. Steel & Engineering: Iron/steel articles & machinery tariff removal on \$278M current trade. EV/Tech Services / Digital: Market access for \$4.5B India's Canada services; CETA digital chapter critical.		Pulses / Lentils: India removes 40% tariff on lentils; Canada's \$851M already surging +20%. Oil Potash/Fertilizers: India's potash tariff 15%; CETA volume incentives; India needs 40% tonnage. Critical Minerals: Lithium, cobalt, copper for India's EV/cheap energy; 2027M area currently. Wood Pulp / Paper: India's packaging industry; tariff removal on \$160M wood pulp exports. Clean Energy Tech: Nuclear tech (COPOL), LMS, hydro expertise; India needs 80% more gas by 2035.	

Sources: PHD India CEPA Task, March 2025; IEP, Sigal Research (2025); APF Canada (2025); PHD Canada; Research Tariff Consulting (2025).

DIPLOMATIC CONTEXT, TRADE DISRUPTIONS & RESET (2019-2026)

Year	Event	Impact / Outcome
2019	CEPA Negotiations Resume	Both countries agree to fast-track, agri, pharma, IT as agenda.
2020	COVID Impact — Trade Dip	Economic trade fell; pharma exports rose as India eased medical restrictions.
2021	India Tariff on Lentils	India imposed 40% tariff on Canadian lentils, causing \$851M in trade.
2022	Coal/Potash Surge	Ukraine war → India diversified energy; Canadian coal & potash prices exports.
2023	Diplomatic Crisis	Trudeau accused India of rigging; CETA suspended; diplomats expelled.
2023	Lentil Tariff (Uphd)	India removed 40% tariff; Canadian exports rebounded +20% by 2024.
2024	Trade Recovery	Merchandise trade +20%; goods + services reached USD 22B.
2025	Diplomatic Reset	PM Carries India India, 07/2025 meetings; trade talks resume.
2026	CEPA Launched	Tariff signed March 2, 2026; target USD 22B trade by 2025.

Sources: Global Affairs Canada, PMO (Jan 2024), PH India (2025), Outlook India (2025), TradeAgreements (2025); Sigal Research (2025).

KEY TAKEAWAYS

- Revised Trade:** Despite 2023 tensions, bilateral trade proved robust. Merchandise trade hit \$24B in FY25, with services +20%.
- India's Manufacturing Edge:** India's RCA + in pharma, textiles, spices & cereals. Pharmaceuticals alone = \$512M in Canada, growing 30% YoY.
- Canada's Resource Power:** Uranium RCA 2.1, potash RCA 18, lentils RCA 14. Canada is India's critical supplier of agri/energy & minerals.
- High YTD — Complementarity:** Overall TTD 70.55, rising to 9.04 in potash and 9.82 in pharma. Structures of trade fit well — natural CEPA partners.
- CEPA — Game Changer:** CETA tariff signed March 2026. Could add \$4.4-6.5B trade and \$3.8-5.9B GDP for Canada by 2025. Target: \$50B by 2025.

DATA SOURCES

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Meeting with Indo-Canadian Chamber of Commerce (ICCC)



The PHDCCI Business Delegation to Canada participated in an **Interactive Session and B2B meetings organised by the Indo-Canadian Chamber of Commerce (ICCC)** on 8th June 2026 at its Head Office in Toronto, Canada. The session brought together representatives from government institutions, trade promotion agencies, industry leaders, entrepreneurs, and members of ICCC to deliberate on emerging opportunities for strengthening India–Canada trade, investment, and business cooperation.

The interaction served as an important platform for exploring new business partnerships, enhancing institutional cooperation, strengthening chamber-to-chamber relations, and promoting greater engagement between enterprises from both countries. The discussions focused on expanding collaboration across key sectors, facilitating market access, strengthening business networks, and identifying new avenues for long-term economic cooperation.



Mr. Prashant Srivastava, President, Indo-Canadian Chamber of Commerce (ICCC), warmly welcomed the PHDCCI Business Delegation and highlighted the significance of the visit in the context of renewed momentum in India–Canada economic relations. He noted that the delegation had arrived at an opportune time, particularly following recent high-level engagements between the two countries and ongoing discussions towards strengthening bilateral economic cooperation, including the Comprehensive Economic Partnership Agreement (CEPA). He further mentioned that the

visit of the PHDCCI delegation soon after the successful ICCC Business Delegation to India in March reflected the commitment and seriousness of both business communities towards expanding cooperation. He emphasized that such reciprocal engagements create confidence among industries, facilitate meaningful business connections, and open new opportunities for Indian and Canadian enterprises.





Dr. Ranjeet Mehta, CEO & Secretary General, PHD Chamber of Commerce and Industry (PHDCCI), expressed his gratitude to ICCCI leadership, including its President, former Presidents, and Board Members, for hosting the delegation and continuously supporting stronger India-Canada business engagements. He highlighted the importance of physical business delegations and interactions in building deeper understanding, trust, and long-lasting relationships between countries. Referring to the value of international visits, he emphasized that direct engagements

allow businesses to understand cultures, markets, and opportunities more effectively, creating partnerships that go beyond formal discussions.

Dr. Mehta noted that whenever PHDCCI considers bringing a business delegation to Canada, ICCCI remains one of its trusted institutional partners due to the strong relationship developed between both Chambers over the years. He highlighted that such collaborations are essential for creating bridges between businesses of both countries.

He further emphasized the important role of **Micro, Small and Medium Enterprises (MSMEs)** in driving real business partnerships. He stated that while large companies have established global networks, MSMEs require greater institutional support, handholding, and platforms such as business delegations to explore international markets. He highlighted India's strong MSME ecosystem, comprising more than **60 million registered MSMEs**, which presents enormous potential for collaboration with Canada.

Speaking on emerging areas of cooperation, Dr. Mehta identified **technology, semiconductors, renewable energy, sustainability, innovation, and entrepreneurship** as promising sectors where India and Canada could strengthen partnerships. He emphasized that innovation should remain the central pillar of future collaborations and encouraged businesses to leverage such platforms to create value for all stakeholders.

He reiterated PHDCCI's commitment to continuing engagement with ICCCI and Canadian stakeholders by facilitating future delegations, business interactions, and collaborative initiatives aimed at transforming opportunities into meaningful outcomes.



Mr. Deepak Anand, Parliamentary Assistant to the Minister of Colleges, Universities, Research Excellence, Legislative Assembly of Ontario, welcomed the delegation and highlighted the importance of developing long-term relationships as the foundation for successful business partnerships. He emphasized that relationships create sustainable business outcomes and that companies should focus on trust-building and continuous engagement rather than only immediate commercial transactions. He encouraged businesses from India and Canada to strengthen people-to-people connections, which ultimately

lead to successful partnerships and economic cooperation.





Ms. Cheska Catilo, Trade Commissioner, Regional Office of the Trade Commissioner Service, Ontario Region, Global Affairs Canada, highlighted the strong and evolving economic partnership between India and Canada. She noted that both countries represent diverse yet highly complementary economies, creating significant potential for cooperation across multiple sectors. She stated that continued bilateral engagement reflects a shared commitment towards strengthening trade and investment relations, improving market access, reinforcing supply chains, and encouraging

business partnerships. She further highlighted that economic cooperation is supported not only through trade agreements but also through business mobility, diaspora connections, government collaboration, and institutional partnerships. Highlighting emerging opportunities, she noted that India offers significant opportunities for Canadian businesses across sectors such as **agri-food, clean technology, advanced manufacturing, life sciences, digital solutions, and critical minerals**. She appreciated the role of organisations such as ICCC and PHDCCI in connecting businesses and converting opportunities into practical commercial outcomes.



Ms. Fariba Niroui, Small Business Consultant, Economic Development & Culture Entrepreneurship Services, City of Toronto, welcomed the PHDCCI delegation on behalf of the City of Toronto and highlighted Toronto's commitment towards strengthening international business partnerships. She emphasized that Toronto highly values **India's innovation capabilities, entrepreneurial energy, and growing global economic influence** and acknowledged the importance of developing stronger economic linkages between Toronto and India.

She highlighted that Toronto is a globally connected city with a diverse economy, strong talent base, innovation ecosystem, and extensive international business networks. She noted that there are significant opportunities to build stronger connections between Toronto and India, particularly in sectors where both sides share common strengths and interests.

Ms. Niroui also shared details about the initiatives undertaken by the City of Toronto to support entrepreneurs and businesses, including providing resources, information, training programmes, networking opportunities, and platforms for connecting domestic and international entrepreneurs. She expressed confidence that engagements such as the PHDCCI-ICCC interaction would open new doors for future collaboration, business growth, and stronger partnerships between entrepreneurs from both countries.

Following the Interactive Session, **B2B meetings were organised between members of the PHDCCI Business Delegation and more than 50 members of ICCC**. The meetings provided an effective platform for Indian companies to directly engage with Canadian businesses, understand market opportunities, exchange ideas, and explore potential partnerships.





The discussions proved highly productive, enabling delegates to gain valuable insights into the Canadian business environment, investment landscape, and sector-specific opportunities. The engagement strengthened business connections between India and Canada and created a strong foundation for future collaborations, joint ventures, and enhanced bilateral trade and investment cooperation.





Meeting with Mr. Mahaveer Singhvi Consul General of India, Toronto



The PHDCCI Business Delegation to Canada called on **H.E. Mr. Mahaveer Singhvi, Consul General, Consulate General of India, Toronto**, on **8th June 2026** at the Consulate General of India, Toronto. The meeting provided an important opportunity to discuss the evolving India–Canada economic partnership, emerging areas of business cooperation, and the role of institutional support in facilitating greater trade, investment, and commercial engagement between the two countries.

The delegation was accompanied by **Mr. Murarilal Thapliyal, Former President, Indo-Canadian Chamber of Commerce (ICCC)**, and **Mr. Mukesh Narula, Director, ICCC**, who also participated in the discussions.



Dr. Ranjeet Mehta, CEO & Secretary General, PHD Chamber of Commerce and Industry (PHDCCI), expressed his sincere gratitude to the Consulate General of India, Toronto, for hosting the delegation and facilitating meaningful interaction with Indian industry representatives. He provided an overview of PHDCCI's extensive international initiatives aimed at supporting Indian businesses in exploring new markets through trade delegations, B2B engagements, policy dialogues, and

partnerships with global institutions.

He highlighted that Indian industry remains optimistic about the renewed momentum in India–Canada relations and the ongoing discussions on the **Comprehensive Economic Partnership Agreement (CEPA)**. He noted that the successful conclusion of such an agreement would create greater confidence among businesses, improve market access, and significantly enhance bilateral trade and investment opportunities.

Dr. Mehta also raised the concerns of Indian businesses regarding challenges faced in obtaining Canadian business visas and sought the support of the Consulate in facilitating smoother business mobility between the two countries. Reaffirming PHDCCI's commitment, he emphasized that the Chamber would continue to work towards creating stronger industry linkages and promoting regular engagement between Indian and Canadian enterprises.





Mr. Mahaveer Singhvi, Consul General of India, Toronto, warmly welcomed the delegation and appreciated PHDCCI's efforts in strengthening business-to-business engagement between India and Canada. He highlighted that the bilateral relationship is witnessing renewed positivity, supported by recent high-level engagements and increasing interest from businesses on both sides. He noted that such delegations are important platforms for translating diplomatic momentum into meaningful commercial partnerships.

He emphasized that the ongoing CEPA discussions between India and Canada could provide significant opportunities for businesses by creating a more predictable and supportive trade environment. He highlighted that once trade frameworks strengthen, businesses from both countries would be better positioned to expand partnerships and explore new investment opportunities.

Providing insights into the current trade landscape, the Consul General highlighted that India and Canada already share strong economic complementarities across several sectors. He noted that India's major areas of strength include **textiles, engineering goods, pharmaceuticals, generic medicines, auto components, technology solutions, and services**, which offer significant potential for expansion in the Canadian market.

He encouraged Indian companies to explore emerging opportunities in Canada, particularly in **critical minerals, clean energy, healthcare, biosciences, artificial intelligence, quantum technologies, startups, advanced manufacturing, and innovation-led sectors**. He highlighted that Canada's resource strength, research ecosystem, and technological capabilities create substantial scope for collaboration with Indian industry.

Highlighting opportunities in the natural resources sector, Mr. Singhvi mentioned Canada's strong focus on developing its critical minerals ecosystem, including major resource initiatives in Ontario. He observed that critical minerals will be an important area of future cooperation, particularly considering India's growing requirements for energy transition, electric mobility, and advanced manufacturing supply chains. He further informed the delegation about the upcoming **Investment Summit scheduled in September in Toronto**, which is expected to bring together global investors, Heads of State, ministers, policymakers, and senior industry leaders. He highlighted that the Summit aims to attract large-scale investment commitments and encouraged Indian businesses to actively participate in such international platforms to showcase their capabilities and identify potential collaborations.

Speaking on innovation-driven opportunities, the Consul General highlighted Canada's advancements in **biosciences, healthcare research, artificial intelligence, and quantum technology**, particularly through its strong university and research ecosystem. He encouraged Indian companies, startups, and academic institutions to explore partnerships in these emerging fields through technology exchange, research collaboration, and investment partnerships.





The members of the PHDCCI Business Delegation introduced themselves and shared details about their respective organisations, sectors, and objectives for visiting Canada. The delegation represented diverse areas including **healthcare, education, information technology, finance, manufacturing, trade, and entrepreneurship**, reflecting the broad scope of opportunities available for collaboration between the two countries.

Responding to the delegates' queries, Mr. Mahaveer Singhvi assured the delegation of the Consulate's continued support in facilitating connections with relevant stakeholders, industry bodies, and business networks in Canada. He encouraged the delegation to maintain active engagement with Canadian institutions and leverage available platforms to strengthen their market presence.

The meeting concluded with a shared understanding that India and Canada possess strong complementarities and significant untapped potential across traditional and emerging sectors. The interaction reinforced the importance of sustained business dialogue, institutional partnerships, and industry-led collaboration in further strengthening India-Canada economic relations.



Meeting with Invest Ontario



On the second day of the PHDCCI Business Delegation to Canada, the delegation met with senior officials of **Invest Ontario** on **9th June 2026** at its Head Office in Toronto. The meeting provided an important platform to explore investment opportunities in Ontario, strengthen institutional partnerships, and discuss avenues for enhancing trade, innovation, technology collaboration, and sectoral cooperation between India and Canada.

The meeting was attended by **Mr. Khawar Nasim, Chief Executive Officer, Invest Ontario; Mr. Jag Badwal, Agent-General, Ontario, Canada; Ms. Priyanka Vaidyanath, Executive Director – Technology & Agri-food, Invest Ontario; and Ms. Tiffany Peever, Strategic Partnerships, Invest Ontario.** The PHDCCI delegation was led by **Dr. Anirudh Gupta, Convener, Regional Education & Skill Development Committee, PHDCCI (PCH Region).**



Mr. Khawar Nasim, Chief Executive Officer, Invest Ontario, warmly welcomed the PHDCCI Business Delegation and provided an overview of Ontario's economic strengths and Invest Ontario's mandate in attracting global investments. He highlighted that Ontario serves as one of the strongest economic engines of Canada, supported by its large population base, advanced manufacturing capabilities, innovation ecosystem, and highly productive industrial regions.

He emphasized that Ontario offers a highly diversified economy with significant opportunities across sectors including **automotive, food processing, plastics, healthcare, life sciences, advanced technologies, and innovation-driven industries.** He noted that Invest Ontario's objective is to attract greater capital investment into the province while supporting economic growth and job creation.

Highlighting Ontario's competitive advantages, Mr. Nasim stated that the province has successfully positioned itself as a leading investment destination in North America. He emphasized that Ontario's success is driven by its ability to attract global talent, support entrepreneurship, and create an ecosystem where international businesses and skilled





professionals can grow and succeed. He also acknowledged the important contribution of the Indian and South Asian diaspora, noting their role across professional, business, and leadership sectors in Canada.

Mr. Nasim further explained that Invest Ontario works closely with international companies looking to establish or expand their presence in Canada by simplifying the investment process and providing end-to-end facilitation support. He highlighted that the agency assists companies with **business expansion planning, location selection, regulatory navigation, talent access, funding opportunities, connections with universities, and engagement with relevant government stakeholders.**

He stated that Invest Ontario provides a “white glove service” approach to investors, ensuring that companies entering the Ontario market receive customised guidance and support to make their establishment and growth journey smoother. He encouraged Indian companies to explore Ontario as a strategic destination for expansion, innovation partnerships, and access to the North American market.

The Invest Ontario team further highlighted Ontario’s strong ecosystem comprising **world-class research institutions, skilled workforce availability, advanced infrastructure, innovation clusters, and global business connectivity.** They outlined opportunities for Indian companies across priority sectors including **technology, artificial intelligence, life sciences, healthcare, clean technology, advanced manufacturing, agri-food, education, and sustainable industries.**

The meeting commenced with a round of introductions, during which members of the PHDCCI Business Delegation presented an overview of their respective organisations, sectoral expertise, business activities, and objectives of exploring opportunities in Canada. Delegates shared their interest in investment partnerships, technology exchange, education collaborations, healthcare cooperation, skill development initiatives, innovation linkages, and market expansion opportunities.

During the interaction, the delegation discussed the support required from Invest Ontario in identifying suitable business partners, understanding market entry processes, connecting with relevant stakeholders, and exploring investment opportunities. The Invest Ontario officials responded to the queries raised by the delegation and explained the facilitation mechanisms available for international investors.

The discussions were highly interactive and constructive, with both sides expressing strong interest in developing long-term business and institutional partnerships. The meeting highlighted the strong complementarities between India’s rapidly growing economy and Ontario’s innovation-led ecosystem, reaffirming the shared commitment to promoting trade, investment, entrepreneurship, and sustainable economic cooperation. The interaction laid a strong foundation for continued engagement between **PHDCCI, Invest Ontario, and participating businesses,** creating new opportunities for mutually beneficial partnerships across diverse sectors and strengthening India–Ontario economic relations.





Meeting with Toronto Region Board of Trade (World Trade Centre Toronto)



The PHDCCI Business Delegation to Toronto, Canada, held an interactive meeting with the **Toronto Region Board of Trade (TRBOT)** and the **World Trade Centre Toronto (WTC-T)** on **9th June 2026** in Toronto, Canada. The meeting aimed to explore opportunities for strengthening India–Canada business engagement, facilitating market access, enhancing institutional partnerships, and identifying potential areas of collaboration between Indian enterprises and the Canadian business ecosystem.

The PHDCCI delegation was led by **Dr. Anirudh Gupta, Convener, Regional Education & Skill Development Committee, PHDCCI**, and the meeting was convened by **Mr. Jon Warren, Vice President, World Trade Centre Toronto**, and **Ms. Carissa Consoli, Senior Manager, Business Development, World Trade Centre Toronto**.



Mr. Jon Warren, Vice President, World Trade Centre Toronto, welcomed the delegation and provided an overview of the Toronto Region Board of Trade and the role of the World Trade Centre Toronto in supporting businesses. He informed that TRBOT is among the largest Chambers of Commerce in Canada and one of the largest business organisations in North America, representing a strong network of approximately **11,000 members** across diverse sectors. He explained that the organisation works through two major pillars — advocacy and global trade facilitation. While the Toronto Region Board of Trade focuses on creating an enabling environment for businesses by addressing key policy issues, the World Trade Centre Toronto serves as the trade and growth arm, supporting companies in expanding internationally. He highlighted that WTC-T's key focus areas include assisting small and medium-sized enterprises (SMEs) in accessing international markets, organising trade-related activities and business missions, and supporting companies in adopting emerging technologies, including artificial intelligence.

Mr. Warren further highlighted that TRBOT acts as a convener for businesses, policymakers, and stakeholders on important economic issues including trade, energy, housing, infrastructure, transportation, and economic development. He shared that the organisation regularly conducts business networking programmes, international trade events, and





knowledge-sharing sessions to help companies build connections and identify suitable partners. He also informed the delegation that TRBOT members benefit from access to digital platforms that enable companies to showcase their products and services, identify potential partners, and connect with businesses within the wider network. He emphasized that such platforms play an important role in facilitating meaningful relationships and supporting companies seeking market expansion opportunities.



Dr. Anirudh Gupta, while thanking the representatives of TRBOT and WTC-T for hosting the delegation, provided an overview of PHDCCI and its role in strengthening industry engagement. He highlighted that PHDCCI acts as an important bridge between industry, entrepreneurs, and government by facilitating policy advocacy, international business delegations, investment promotion activities, and institutional partnerships. He mentioned that one of the key objectives of the delegation was to explore avenues where organisations such as WTC-T could support Indian

businesses in expanding their footprint in Canada. The meeting commenced with a round of introductions, during which members of the delegation shared their professional backgrounds, sectoral expertise, business activities, and objectives for participating in the Canada Business Mission. Delegates highlighted opportunities for cooperation across sectors such as **education, skill development, healthcare, pharmaceuticals, cybersecurity, digital solutions, financial services, trade facilitation, innovation, entrepreneurship, and investment.**

During the interaction, Mr. Warren engaged with individual delegates to understand their specific business interests and provided insights into potential opportunities within the Canadian market. He highlighted that Toronto has a strong ecosystem in sectors such as healthcare, education, technology, research, and innovation, offering significant possibilities for Indian companies seeking partnerships. He noted that the region provides access to a complete ecosystem ranging from academic research and applied innovation to healthcare service providers and industry partners. The discussions also explored possibilities for deeper institutional cooperation between PHDCCI and the Toronto Region Board of Trade. Both sides discussed potential mechanisms for enhancing business connectivity, including exchange of information, participation in networking platforms, future delegations, and exploring opportunities for structured collaboration to support members of both organisations.

PHDCCI highlighted its extensive presence across India and its ability to facilitate incoming Canadian businesses by connecting them with relevant industries, government stakeholders, sector-specific organisations, and investment opportunities across different regions of India. The Chamber emphasized its role as a one-stop facilitation platform for international partners looking to engage with the Indian market. The discussion was highly interactive and productive, with both organisations expressing strong interest in strengthening India–Canada business relations through continuous engagement, knowledge exchange, trade missions, and sector-focused partnerships. The meeting reaffirmed the importance of institutional collaboration in promoting bilateral trade, supporting business expansion, and creating sustainable economic partnerships between India and Canada.





India–Canada Business Delegation and Executive Networking Evening hosted by Canadian Hindu Chamber of Commerce (CHCC)



The PHDCCI Business Delegation to Canada participated in the **India–Canada Business Delegation and Executive Networking Evening** hosted by the **Canadian Hindu Chamber of Commerce (CHCC)** on 9th June 2026 at **Hotel Holiday Inn, Toronto**. The programme brought together senior government representatives, diplomats, policymakers, industry leaders, entrepreneurs, and members of the business community to discuss opportunities for strengthening bilateral trade, investment, and economic cooperation between India and Canada.

The interaction served as an important platform for promoting cross-border business partnerships, enhancing institutional linkages, and identifying new areas of collaboration across priority sectors including **education, healthcare, advanced manufacturing, mining, energy, innovation, technology, entrepreneurship, and investment**.

The gathering was addressed by distinguished speakers including **Mr. Kapidhwaj Pratap Singh**, Deputy Consul General of India in Toronto; **Hon'ble Stephen Lecce**, Minister of Energy and Mines, Government of Ontario; and **Mr. Deepak Anand**, Member of Provincial Parliament (MPP), Ontario, along with senior representatives from the Canadian business ecosystem.





Mr. Kapidhwaj Pratap Singh, Deputy Consul General of India in Toronto, welcomed the delegation and highlighted the growing momentum in India–Canada relations. He emphasized that both countries possess strong economic complementarities and significant opportunities exist for businesses to collaborate across emerging and traditional sectors. He encouraged greater institutional engagement, business exchanges, and investment partnerships between Indian and Canadian enterprises.

Mr. Stephen Lecce, Hon'ble Minister of Energy and Mines, Government of Ontario, highlighted Ontario's position as a competitive investment destination with strong capabilities in energy, mining, critical minerals, innovation, and advanced industries. He noted that India and Canada have tremendous scope to strengthen cooperation in building resilient supply chains, promoting sustainable technologies, and encouraging investments in future-oriented sectors. He encouraged Indian businesses to actively explore opportunities within Ontario's rapidly growing industrial ecosystem.



Mr. Deepak Anand, Member of Provincial Parliament (MPP), Ontario, while addressing the delegation, shared his personal journey and highlighted the deep people-to-people connections that continue to strengthen the relationship between India and Canada. Reflecting on his experience, he mentioned that although he moved to Canada years ago, his connection with India remains strong, and every visit reinforces the importance of building bridges between the two countries.

He emphasized that the strength of India–Canada relations lies not only in trade and investment but also in shared values, cultural connections, and the contribution of the Indian diaspora. He noted that platforms such as business delegations play a crucial role in bringing the two countries closer by creating opportunities for dialogue, understanding, and collaboration.

Highlighting the importance of purposeful engagement, Mr. Anand encouraged the delegation to approach international visits with clear objectives and a long-term vision. He stated that the true success of such interactions should not only be measured through immediate business transactions but through the relationships and trust developed during the process. He emphasized that **strong relationships ultimately lead to successful transactions**, while focusing only on transactions may limit long-term partnerships.

He encouraged businesses from both countries to invest time in building meaningful connections, strengthening mutual understanding, and creating sustainable partnerships. He expressed confidence that organisations such as PHDCCI and CHCC would play an important role in facilitating these relationships and creating stronger economic bridges between India and Canada.





Dr. Anirudh Gupta, Convener, Regional Education & Skill Development Committee, PHDCCI, while leading the delegation, expressed his appreciation to CHCC for organising the interaction and providing an effective platform for Indian businesses to connect with Canadian stakeholders.

He highlighted PHDCCI's continued efforts towards facilitating global business opportunities through international delegations, institutional partnerships, knowledge exchange, and B2B engagements. He emphasized the need for deeper collaboration in **education, innovation, skill development, technology exchange, and entrepreneurship**, which can unlock new opportunities for businesses in both countries.

Members of the PHDCCI delegation interacted with Canadian business leaders and shared their respective areas of expertise and interests. The discussions focused on exploring potential partnerships, investment opportunities, market expansion strategies, and collaborative initiatives across various sectors.

The evening concluded with productive **B2B networking interactions**, enabling meaningful engagement between Indian delegates and Canadian stakeholders. The session reinforced the shared commitment of PHDCCI and CHCC towards strengthening India-Canada economic cooperation, promoting long-term partnerships, and fostering sustainable business growth between the two nations.





Meeting with SBI Canada Bank, Toronto



On the third day of the PHDCCI Business Delegation visit to Canada, the delegation called on **Mr. Manish Mishra, President & Chief Executive Officer, SBI Canada Bank**, on **10th June 2026** at the Bank's Head Office in Toronto, Canada. The meeting provided an important opportunity for the delegation to understand Canada's banking ecosystem, financial services framework, and support mechanisms available for Indian companies and entrepreneurs seeking to establish or expand their business presence in Canada.

The meeting was also attended by **Mr. Amit Goyal, Senior Vice President & Chief Financial Officer, SBI Canada Bank**; **Mr. Rajiv Arora, Vice President & Team Leader (RMT)**; and **Mr. Alexander Ribalkin, Head – Retail Banking**, who interacted with the delegation and shared insights on banking services, financial solutions, and business facilitation opportunities.

Mr. Manish Mishra, President & Chief Executive Officer, SBI Canada Bank, warmly welcomed the PHDCCI Business Delegation and provided a comprehensive overview of the Bank's operations and its role in supporting individuals, businesses, and corporations in Canada. He informed the delegation that SBI Canada Bank was incorporated in **1982 as a wholly owned subsidiary of the State Bank of India** and has since played an important role in serving the banking requirements of the Indian community, businesses, and customers across Canada.

He highlighted that SBI Canada Bank offers a wide range of financial services catering to **retail, commercial, and corporate customers**, including deposit accounts, mortgages, business loans, remittance services, trade-related financial solutions, and other banking facilities. He noted that the Bank continues to act as an important financial bridge between India and Canada by supporting cross-border financial transactions and facilitating businesses operating between the two markets.

Mr. Mishra further informed that SBI Canada Bank has established a strong presence across key Canadian regions through its branches located in **Toronto, Mississauga, North York, and Brampton in Ontario; Vancouver and Surrey in British Columbia; and Calgary in Alberta**, enabling the Bank to effectively serve customers and businesses across major economic centres in Canada.





He also highlighted that SBI Canada Bank operates as a **Schedule II Canadian Bank governed under the Bank Act** and is a member of the **Canada Deposit Insurance Corporation (CDIC)**, ensuring compliance with Canadian banking regulations while maintaining strong institutional standards and customer confidence.

The members of the PHDCCI Business Delegation introduced themselves and provided an overview of their respective organisations, business activities, and objectives of exploring opportunities in the Canadian market. Delegates discussed their areas of interest and sought guidance regarding financial assistance, banking procedures, business expansion support, investment facilitation, and regulatory requirements for establishing operations in Canada.

The interaction included detailed discussions on various aspects of business banking, including **trade finance, international transactions, remittance facilities, credit support, banking compliance, and financial solutions for Indian enterprises entering the Canadian market**. The SBI Canada Bank team addressed the queries raised by the delegation and provided valuable insights into navigating the Canadian financial ecosystem.

The meeting concluded with SBI Canada Bank reaffirming its commitment to supporting Indian businesses, entrepreneurs, and investors by facilitating their banking requirements and providing necessary financial guidance. The engagement strengthened the understanding of available banking support mechanisms and contributed towards enhancing India–Canada commercial relations by enabling smoother business expansion and investment opportunities.



Meeting with Canada India Foundation (CIF)



The PHDCCI Business Delegation to Toronto, Canada, called on **Mr. Ritesh Malik, Chair, Canada India Foundation (CIF)**, on **11th June 2026** at the Foundation's Head Office in Toronto. The meeting provided an important platform to discuss avenues for strengthening India–Canada economic relations, enhancing institutional collaboration, and leveraging the role of the Indian diaspora in fostering greater bilateral engagement.

The meeting was attended by **Mr. Pankaj Dave, National Convener; Mr. Sanjay Makkar, Co-Convener; Mr. Sandeep Goel, Treasurer; Mr. Chetan Handa, Secretary; Mr. Ramnik Khurana, Director; and Mr. Satish Kakkar, Immediate Past Chair**, along with other distinguished members of the Canada India Foundation.

Mr. Ritesh Malik, Chair, Canada India Foundation, warmly welcomed the PHDCCI Business Delegation and provided an overview of the Foundation's mission and activities. He highlighted that the Canada India Foundation has played a significant role in strengthening India–Canada relations by promoting policy dialogue, thought leadership, and meaningful engagement between governments, businesses, academic institutions, and the Indian diaspora. He emphasized that the Foundation serves as an important platform for fostering closer cooperation and creating opportunities that contribute to the long-term strategic partnership between the two countries.

Mr. Malik further underlined the growing importance of institutional partnerships in advancing bilateral economic cooperation. He noted that stronger collaboration between industry bodies, businesses, educational institutions, and community organisations can create new opportunities for trade, investment, innovation, and knowledge exchange. He also emphasized that sustained engagement between stakeholders is essential for building trust, encouraging collaboration, and translating shared aspirations into tangible outcomes. The members of the PHDCCI Business Delegation introduced themselves and presented an overview of their respective organisations, business activities, and areas of expertise. The delegates shared their interest in exploring opportunities for trade, investment, technology partnerships, market expansion, and sector-specific collaboration with Canadian counterparts.





During the interaction, both sides exchanged views on the expanding economic relationship between India and Canada and discussed opportunities for strengthening cooperation across a range of sectors. The discussions focused on promoting greater industry engagement, facilitating business partnerships, encouraging innovation-driven collaboration, and enhancing institutional linkages that can support sustainable economic growth in both countries.

The participants also acknowledged the invaluable contribution of the **Indian diaspora in Canada** in strengthening people-to-people relations and serving as a bridge between the business communities of the two nations. It was observed that the Indian diaspora has played a pivotal role in promoting cultural understanding, facilitating commercial partnerships, and creating new opportunities for bilateral trade and investment. Both sides agreed that greater engagement with the diaspora can further strengthen economic cooperation and deepen the strategic partnership between India and Canada.

The meeting also explored opportunities for collaboration in emerging sectors and emphasized the need for increased interaction between business leaders, policymakers, academic institutions, and industry organisations. The participants discussed the importance of regular business delegations, policy dialogues, networking platforms, and knowledge-sharing initiatives in creating a conducive environment for long-term partnerships.

The meeting concluded on a positive note with both PHDCCI and the Canada India Foundation reaffirming their shared commitment to strengthening India-Canada economic and cultural relations. Both organisations expressed their willingness to work closely in the future by facilitating business exchanges, institutional collaborations, and strategic initiatives that promote bilateral trade, investment, innovation, and sustainable economic cooperation between the two countries.



Meeting with ICICI Bank, Toronto



The PHDCCI Business Delegation to Toronto, Canada, called on **Mr. Rajan Sharda, Regional Manager – Alternate Channel, ICICI Bank Canada**, on 10th June 2026 at the Bank's Head Office in Toronto, Canada. The meeting provided an important opportunity to discuss banking support for Indian businesses in Canada, trade finance solutions, remittance facilities, and the broader scope for strengthening India–Canada commercial relations.

The meeting was also attended by **Ms. Nandita Chhibbar, Head – Retail Banking, Marketing, Data Science & Customer Service**; **Mr. Harshpreet Singh, Head – Trade Finance & Correspondent Banking**; and **Mr. Jatinder Papneja, Chief Financial Officer**, who interacted with the delegation and shared insights on the Bank's operations and services.

Mr. Rajan Sharda, Regional Manager – Alternate Channel, ICICI Bank Canada, warmly welcomed the PHDCCI Business Delegation and provided an overview of ICICI Bank Canada's background and operations. He informed the delegation that ICICI Bank Canada is a wholly owned subsidiary of **ICICI Bank Limited**, headquartered in Mumbai, India, one of India's leading private sector banks. He highlighted that ICICI Bank Limited had consolidated total assets of **US\$255.87 billion as on 30 September 2023**.

He further informed that **ICICI Bank Canada**, established in **December 2003**, is a full-service direct bank with an asset base of approximately **C\$6.1 billion as on 31 December 2023**. He also noted that the Bank is a member of the **Canada Deposit Insurance Corporation (CDIC)**, ensuring compliance with Canadian banking standards and customer protection norms.

Mr. Sharda explained that ICICI Bank Canada offers a comprehensive range of financial solutions catering to **personal, commercial, corporate, investment, treasury, and trade banking requirements**. He emphasized the Bank's role in supporting individuals and businesses with reliable financial services and in facilitating cross-border banking needs for customers engaged in India–Canada trade and investment.





The PHDCCI delegation introduced themselves and shared details of their respective businesses and sectors of operation. The delegates discussed their interests in establishing or expanding business operations in Canada and sought information regarding **banking support, trade finance, remittance facilities, and financial services** required for smooth business entry and growth in the Canadian market.

The interaction witnessed an engaging discussion on banking support for international businesses, financial facilitation, and opportunities for strengthening India–Canada commercial relations. The ICICI Bank Canada team responded to the delegation’s queries and assured them of the Bank’s continued support in meeting the banking requirements of Indian companies and entrepreneurs looking to establish a presence in Canada.

The meeting concluded with a mutual commitment to further strengthen economic cooperation and promote greater business engagement between India and Canada through continued institutional collaboration and effective financial facilitation.



Meeting with Mr. Chinmoy Naik, Deputy High Commissioner of India to Canada



On the fourth day of the PHDCCI Business Delegation to Canada, the delegation travelled to **Ottawa, the capital city of Canada**, and called on **Mr. Chinmoy Naik, Deputy High Commissioner of India to Canada**, on **11th June 2026**. The meeting provided an important opportunity to discuss the evolving India–Canada economic partnership, emerging business opportunities, and mechanisms to strengthen bilateral trade, investment, and institutional cooperation.

The PHDCCI delegation was led by **Dr. Anirudh Gupta, Convener, Regional Education & Skill Development Committee, PHDCCI**, along with **Mr. Bhupinder Singh, Star Member, PHDCCI**. The delegation comprised prominent entrepreneurs and industry leaders representing diverse sectors including **education, healthcare, manufacturing, wellness, finance, technology, cybersecurity, trade, and entrepreneurship**.





Mr. Chinmoy Naik, Deputy High Commissioner of India to Canada, warmly welcomed the PHDCCI Business Delegation and appreciated the Chamber's initiative in bringing together a diverse group of Indian businesses to explore opportunities in Canada. He highlighted that such focused business engagements are important in strengthening commercial understanding, creating sector-specific partnerships, and further enhancing economic cooperation between both countries.

Providing an overview of India–Canada trade relations, Mr. Naik informed that bilateral trade between India and Canada currently stands at approximately **USD 23 billion in goods and services**, with significant potential for further expansion. He highlighted that both countries are working towards enhancing trade cooperation and noted that the ongoing discussions on a comprehensive trade framework would provide a strong signal and greater confidence to the business community. He emphasized that while governments create enabling frameworks, businesses play the key role in translating opportunities into real economic outcomes.

He further appreciated the diverse composition of the PHDCCI delegation, noting representation from sectors such as **healthcare, finance, education, and cybersecurity**. He emphasized that sector-focused interactions are more effective than generic business discussions, as they allow companies to identify specific opportunities, challenges, and potential partnerships. He encouraged the delegation to continue engaging with Canadian stakeholders through regular interactions and sector-specific platforms.

Mr. Naik highlighted that India and Canada possess strong complementarities across several sectors. He mentioned that Indian exports to Canada have traditionally included areas such as **pharmaceuticals, auto components, and marine products**, while Canada offers opportunities in commodities, agriculture, energy, and resource-based sectors. He also encouraged Indian businesses to explore opportunities beyond traditional markets and consider wider engagement across different Canadian provinces.

Addressing concerns related to business mobility, Mr. Naik acknowledged the challenges faced by Indian businesses regarding Canadian business visas. He informed that the High Commission continues to engage with Canadian authorities to advocate for smoother facilitation of business travel and assured the delegation of continued support in navigating such challenges.

Highlighting opportunities in the financial sector, he informed the delegation about ongoing discussions to strengthen financial cooperation between the two countries, including mechanisms such as Finance Minister-level dialogues. He noted that areas such as digital payments, banking cooperation, and financial innovation offer potential for future collaboration. He also acknowledged the presence and contribution of Indian banking institutions operating in Canada.

Speaking on education and innovation partnerships, Mr. Naik highlighted that India and Canada have active mechanisms for cooperation in the education sector, including joint working groups and university collaborations. He encouraged greater cooperation through faculty exchanges, institutional partnerships, research collaborations, and student mobility.





initiatives. He further emphasized emerging opportunities in frontier areas such as **artificial intelligence, biotechnology, research and development, and innovation-led sectors.**

He also encouraged Indian businesses and industry bodies to participate in major exhibitions and sector-specific events in Canada, noting that such platforms provide valuable networking opportunities and direct access to potential partners. He highlighted that participation in international exhibitions can help companies better understand market dynamics and create stronger commercial linkages.

The meeting commenced with a round of introductions, during which members of the delegation presented an overview of their respective organisations, business interests, and objectives of visiting Canada. Delegates shared sector-specific experiences and discussed potential opportunities for partnerships, investments, market expansion, and technology collaboration with Canadian counterparts.

The Deputy High Commissioner assured the delegation of the continued support of the High Commission of India in Canada in facilitating meaningful business connections, providing relevant guidance, and strengthening industry engagement. He encouraged members to maintain regular communication and leverage institutional channels for future collaborations.

The interaction proved to be highly insightful and productive, offering participants valuable perspectives on India–Canada economic relations from India’s diplomatic leadership. The meeting reinforced the importance of sustained engagement, sector-specific cooperation, international networking, and strategic partnerships in unlocking new opportunities for businesses from both countries.



Meeting with Canadian Chamber of Commerce



The PHDCCI Business Delegation to Ottawa, Canada, called on **Ms. Monika LeRoy, Senior Director – International Policy & Global Partnerships, Canadian Chamber of Commerce**, on **11th June 2026** at the Chamber's Head Office in Ottawa, Canada. The meeting provided an important platform to exchange perspectives on strengthening India–Canada economic relations, enhancing institutional partnerships, and exploring new avenues for trade, investment, and business cooperation.

Ms. Monika LeRoy, Senior Director – International Policy & Global Partnerships, Canadian Chamber of Commerce, warmly welcomed the PHDCCI Business Delegation and provided an overview of the Canadian Chamber of Commerce, its mandate, and its role in supporting the Canadian business community. She highlighted that the Chamber serves as an important voice of industry by engaging with policymakers, advocating for business-friendly policies, facilitating international partnerships, and promoting initiatives that strengthen economic competitiveness.

She emphasized the importance of sustained engagement between business chambers and industry organisations in India and Canada to create stronger platforms for collaboration. She noted that chamber-to-chamber partnerships play a crucial role in connecting enterprises, identifying opportunities, addressing business challenges, and supporting companies looking to expand into international markets.

Highlighting the growing potential of India–Canada economic cooperation, Ms. LeRoy noted that both countries possess significant complementarities across several emerging and strategic sectors. She identified opportunities for collaboration in areas such as **education, clean technology, healthcare, advanced manufacturing, sustainability, innovation, digital transformation, and knowledge-based industries**. She encouraged businesses from both countries to leverage their respective strengths and develop partnerships that support long-term economic growth.





The members of the PHDCCI Business Delegation introduced themselves and provided an overview of their respective organisations, business activities, and areas of interest in the Canadian market. The delegates shared their perspectives on potential areas of cooperation and discussed opportunities for expanding trade linkages, investment partnerships, technology collaboration, and institutional engagement.

During the interaction, discussions focused on practical mechanisms to enhance **business-to-business (B2B) connectivity**, improve market access, encourage two-way investments, and promote knowledge exchange between Indian and Canadian enterprises. Both sides discussed the need for regular industry interactions, business missions, sector-specific dialogues, and collaborative initiatives to strengthen commercial engagement.

The discussion also highlighted the importance of creating stronger institutional frameworks that enable businesses to access relevant networks, understand market opportunities, and build meaningful partnerships. Both organisations acknowledged that continued chamber-level cooperation can serve as an effective bridge between businesses and policymakers while contributing to a more supportive ecosystem for bilateral trade and investment.

The meeting proved to be highly informative and productive, providing the delegation with valuable insights into Canada's business ecosystem, trade priorities, policy environment, and international partnership framework. The interaction reaffirmed the shared commitment of PHDCCI and the Canadian Chamber of Commerce towards promoting proactive global engagement, strengthening institutional collaboration, and creating new opportunities for businesses in India and Canada.





Meeting with Global Affairs Canada



The PHDCCI Business Delegation to Ottawa, along with members of the **Indo-Canadian Chamber of Commerce (ICCC)**, called on **Mr. Jean-Christian Brillant, Director General, South Asia Bureau, Global Affairs Canada**, on **11th June 2026** at the Head Office of Global Affairs Canada in Ottawa. The meeting provided an important platform to exchange perspectives on strengthening India–Canada economic relations, enhancing trade and investment cooperation, and exploring new avenues for institutional and business collaboration.

The meeting was also attended by **Mr. Bradwin Niblock, Trade Commissioner, South Asia Division (Oak), Indo-Pacific Branch, Global Affairs Canada**, and **Mr. James Huget, Senior Investment Officer, Investor Service Division**, who shared insights on investment facilitation, market opportunities, and mechanisms available to support foreign businesses exploring opportunities in Canada.

Mr. Prashant Srivastava, President, Indo-Canadian Chamber of Commerce (ICCC), expressed his appreciation to Global Affairs Canada for hosting the joint delegation of PHDCCI and ICCC. He highlighted the strong partnership between the two Chambers and noted that the visit of the PHDCCI Business Delegation to Canada, following the ICCC delegation's recent visit to India, reflected renewed confidence, increased engagement, and the commitment of both business communities towards strengthening India–Canada economic ties.

Mr. Jean-Christian Brillant, Director General, South Asia Bureau, Global Affairs Canada, warmly welcomed the delegation and provided an overview of the mandate and functioning of Global Affairs Canada. He highlighted that the department plays a key role in





advancing Canada's international priorities through diplomatic engagement, trade promotion, investment facilitation, consular services, and global partnerships. He emphasized that trade and economic diplomacy remain among Canada's key priorities and highlighted the important role of stakeholders, industry associations, and chambers of commerce in building stronger commercial relationships between countries. He noted that government frameworks create opportunities; however, sustained engagement among businesses and institutions is essential to convert these opportunities into meaningful partnerships.

Highlighting the importance of improved connectivity between the two economies, Mr. Brilliant acknowledged that efficient mobility channels are closely linked with stronger trade, investment, tourism, education, and skills cooperation between India and Canada. He noted that facilitating meaningful business connections and enabling greater engagement between stakeholders would support the expansion of bilateral economic activities.

The Global Affairs Canada team highlighted Canada's renewed focus on strengthening international trade partnerships, attracting investments, and building strategic economic capabilities. Discussions included opportunities in sectors such as **critical minerals, energy, infrastructure, innovation, technology, education, and skills development**. It was highlighted that Canada is actively working towards improving its investment environment, reducing procedural barriers, and creating a more efficient ecosystem for international investors.

The officials also informed the delegation about Canada's investor support mechanisms, including the role of the **Trade Commissioner Service**, which assists international companies with information, sector-specific guidance, investment facilitation, site selection, and connecting businesses with relevant federal and provincial stakeholders. They encouraged Indian companies interested in investing or expanding in Canada to engage with Canadian trade offices in India as an initial point of contact.

The PHDCCI delegation shared insights from their respective sectors and discussed opportunities for expanding cooperation in **education, healthcare, technology, manufacturing, entrepreneurship, innovation, and investment partnerships**. The delegates also highlighted the importance of supporting MSMEs in accessing global markets and creating stronger platforms for business matchmaking and collaboration.

Both sides acknowledged the critical role of chambers and business organisations in bridging information gaps, supporting SMEs, and strengthening commercial linkages. The discussions emphasized the need for continued dialogue, regular trade missions, sector-specific engagements, and institutional cooperation to unlock the full potential of the India-Canada economic partnership.

The interaction proved to be highly productive and insightful, reaffirming the shared commitment of PHDCCI, ICCI, and Global Affairs Canada towards strengthening bilateral business relations. The meeting concluded with a commitment to continue fostering partnerships, facilitating trade and investment opportunities, and building stronger connections between businesses and institutions of both countries.



Visit to the House of Commons, Parliament of Canada



The PHDCCI Business Delegation to Ottawa, Canada, along with members of the **Indo Canada Chamber of Commerce (ICCC)**, undertook a guided tour of the **House of Commons at West Block, Parliament Hill**, on **11th June 2026**. The visit provided the delegation with an opportunity to gain deeper insights into Canada's parliamentary traditions, democratic institutions, governance framework, and legislative processes.

The delegation participated in an immersive multimedia experience showcasing the rich history and evolution of the **Parliament of Canada**. Through an innovative exhibition and a 360-degree presentation, delegates explored the significance of the iconic Centre Block, the evolution of Canada's parliamentary democracy, and the country's institutional and legislative framework. This was followed by a guided tour of the **House of Commons Chamber at West Block**, where participants gained valuable insights into Canada's legislative process, parliamentary procedures, democratic practices, and the architectural significance of Parliament Hill.

A key highlight of the visit was the interaction with **Hon'ble Ms. Ruby Sahota, Secretary of State (Combating Crime), Government of Canada**. Hon'ble Ms. Sahota welcomed the delegation and appreciated initiatives that foster greater understanding and engagement between India and Canada. The interaction underscored the importance of continued dialogue, cultural exchange, and collaboration among policymakers, institutions, and business communities in further strengthening bilateral relations.

The visit proved to be highly informative and enriching, enabling delegates to gain a deeper appreciation of Canada's democratic values and parliamentary heritage. It also reaffirmed the shared commitment of India and Canada to enhancing friendship, cooperation, and sustained institutional engagement.





Interactive Session and B2B Meeting with Indo-Canada Ottawa Business Chamber (ICOBC)



The PHDCCI Business Delegation to Ottawa, Canada, participated in an **Interactive Session and B2B Meeting with members of the Indo-Canada Ottawa Business Chamber (ICOBC)** on **12th June 2026 at Host India, Ottawa**. The session brought together entrepreneurs, business leaders, professionals, and members of the Indo-Canadian business community to explore opportunities for strengthening bilateral trade, investment, innovation, and institutional cooperation between India and Canada. The interaction served as an important platform to facilitate business networking, promote cross-border partnerships, and identify collaborative opportunities across diverse sectors. The discussions focused on enhancing India–Canada economic engagement through greater industry participation, knowledge exchange, and sustained business-to-business cooperation.

Mr. Ravinder Tumbler, President, Indo-Canada Ottawa Business Chamber (ICOBC), warmly welcomed the PHDCCI Business Delegation and provided an overview of ICOBC's vision, objectives, and initiatives. He highlighted that ICOBC works towards cultivating a strong and connected Indo-Canadian business community by creating opportunities for collaboration, innovation, entrepreneurship, and economic growth.

He emphasized that through inclusive programmes, networking platforms, and strategic initiatives, ICOBC brings together entrepreneurs, professionals, industry leaders, and change makers to contribute towards Canada's evolving economic and social landscape. He further stated that the Chamber aims to position the Indo-Canadian community as an influential contributor to Canada's economic, cultural, and civic progress.

Mr. Tumbler highlighted that ICOBC seeks to serve as a leading platform for strengthening **Canada–India relations** by promoting business cooperation, encouraging innovation, developing leadership, and fostering stronger connections within the community. He noted that continued engagement between organisations such as ICOBC and PHDCCI would play an important role in creating new opportunities for businesses in both countries.

Dr. Anirudh Gupta, Convener, Regional Education & Skill Development Committee, PHDCCI, expressed his appreciation to ICOBC for hosting the delegation and facilitating meaningful interactions with the Ottawa business community. He provided an overview of PHDCCI's role in promoting international trade and investment through global outreach





initiatives, business delegations, institutional partnerships, B2B engagements, and industry collaborations.

He briefed the participants about the purpose of the PHDCCI Business Delegation to Canada and shared insights from the delegation's engagements with various government institutions, trade organisations, financial institutions, and business bodies across Toronto and Ottawa. He highlighted that such interactions enable Indian businesses to understand international markets, establish valuable connections, and identify opportunities in emerging geographies.

During the session, members of the PHDCCI Business Delegation introduced themselves and shared details of their respective organisations, business activities, sectoral expertise, and areas of interest. Delegates exchanged perspectives on potential collaboration opportunities and discussed ways to strengthen commercial engagement between Indian and Canadian enterprises.

The discussions focused on key areas including **bilateral trade and investment opportunities, innovation, education partnerships, skilled workforce development, technology cooperation, entrepreneurship, and sector-specific business collaborations**. Both sides explored mechanisms to strengthen industry linkages, promote knowledge sharing, and facilitate greater institutional support for businesses seeking expansion in India and Canada. Following the interactive session, **B2B meetings were organised between members of ICOBC and the PHDCCI Business Delegation**. The meetings enabled participants to engage directly with potential partners, exchange business interests, and explore opportunities for future cooperation.

The interaction concluded on a positive note with both organisations reaffirming their commitment to strengthening India–Canada economic relations through continuous engagement, collaborative initiatives, and stronger partnerships between government institutions, industry bodies, and businesses from both countries. The meeting further reinforced the importance of chambers as key facilitators in building sustainable and mutually beneficial international business relationships.





KEY TAKEAWAYS

The PHDCCI Business Delegation to Canada highlighted Canada's growing importance as a strategic economic partner for India, offering significant opportunities beyond traditional trade. Discussions with government agencies, industry associations, universities, financial institutions, innovation centres, and business leaders demonstrated that future India–Canada collaboration will increasingly be driven by **innovation, technology, sustainability, advanced manufacturing, and knowledge-based partnerships**.

Canada's highly developed innovation ecosystem, strong research capabilities, stable investment climate, and access to the North American market make it an attractive destination for Indian companies seeking international expansion. Simultaneously, India's competitive manufacturing base, skilled workforce, digital capabilities, and growing innovation ecosystem position Indian enterprises as valuable partners for Canadian businesses.

High-Priority Sectors for Bilateral Collaboration

Sectors	Possible collaborations
Education, Skill Development & Research	- University partnerships and joint academic programmes - Student and faculty exchange initiatives - Vocational training and workforce development - Research collaboration in emerging technologies - Online education and EdTech partnerships
Healthcare, Pharmaceuticals & Life Sciences	- Pharmaceutical exports and manufacturing partnerships - Biotechnology and clinical research - Medical devices and digital healthcare - Nutraceuticals and wellness products - Medical tourism collaborations
Artificial Intelligence, IT & Digital Technologies	- Artificial Intelligence applications - Cybersecurity and cloud services - Digital transformation solutions - Enterprise software and ERP implementation - FinTech and smart digital platforms
Critical Minerals, Mining & Energy	- Lithium, nickel and rare earth mineral partnerships - Mining technologies and mineral processing - Battery manufacturing supply chains - Electric Vehicle ecosystem - Renewable and clean energy investments
Clean Technology & Sustainability	- Renewable energy solutions - Green manufacturing - Waste management technologies - Carbon reduction initiatives - Climate technology innovation





Manufacturing & Industrial Collaboration	- Automotive components - Engineering goods - Aerospace components - Electronics manufacturing - Precision engineering and industrial machinery
Agri-Food & Food Processing	- Food processing technologies - Organic and packaged food products - Agri-tech solutions - Cold chain infrastructure - Agricultural machinery
Innovation & Startup Ecosystem	- Startup incubation - Venture capital partnerships - Technology commercialisation - Innovation exchanges - Joint research and development
Technical Textiles	- Technical and industrial textiles - Smart fabrics - Medical textiles - Sports textiles - Sustainable textile solutions
Infrastructure & Smart Cities	- Construction technologies - Sustainable building materials - Smart infrastructure - Engineering consultancy - Real estate development
Financial Services	- Trade finance - Cross-border banking - Export-import financing - Investment facilitation - Corporate banking support
Diaspora-Led Business Expansion	Canada's vibrant Indian diaspora can play a significant role in facilitating market entry, business networking, investment partnerships, distribution channels, and commercial collaborations for Indian companies entering the Canadian market.

Strategic Priority Matrix

Sector	Business Potential
Education & Skill Development	Very High
Healthcare & Pharmaceuticals	Very High
Artificial Intelligence & IT	Very High
Critical Minerals & Mining	Very High
Clean Technology & Renewable Energy	High
Advanced Manufacturing	High
Agri-Food & Food Processing	High
Startup & Innovation	High
Financial Services	Medium-High
Technical Textiles	Medium-High





DELEGATE PROFILE

LEADER OF THE DELEGATION



Dr. Ranjeet Mehta

CEO & Secretary General

PHDCCI



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Dr. Ranjeet Mehta, with a Ph.D Degree in Management and being a University Gold Medalist has over 34 years of experience in various corporate leadership roles. He also holds a Management degree from Cornell University, an Organizational Leadership Certificate from Harvard Business School, and a Law Degree. Fellow of the US Government's International Visitors Leadership Program, Dr Mehta plays a significant role in trade policy, bilateral & multilateral engagements, thus enabling the Indian industry to expand its global footprints. Representing Indian Industry in many Government and Parliamentary Committees, he has been instrumental in addressing policy-related issues in the Infrastructure sector, Logistics and for MSMEs and Startups. He is a member of the Industry Advisory Group for the Chief Minister of Uttarakhand, the Government's National Centre for Cold Chain Development Committee on Supply Chain & Logistics and also the Bureau of Indian Standards. A prolific writer, he has written six books on Management and numerous research papers and articles for leading economic newspapers/journals.





EDUCATION



Dr. Anirudh Gupta

CEO

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Business Profile : Dr Anirudh Gupta is one of India's most celebrated edupreneurs, a distinguished educationist, philanthropist, author, angel investor and social leader. As the CEO of the DCM Group of Schools, pioneering educational institutions established in 1946, he has transformed learning through innovation, experiential education, technology integration and a strong commitment to quality. Recognized among India's leading education visionaries, Dr. Gupta has represented the country at numerous international conferences. He is a sought-after speaker on education transformation, entrepreneurship, leadership and emerging technologies. A recipient of numerous prestigious honors, including Education Icon of the Year 2024, Edupreneur of the Year and the Times Power Icon Award, Dr. Gupta has been widely acknowledged for his contributions to education and social development. Beyond education, he serves in leadership roles with several national and international educational, industry, sports and social organizations. A prolific writer and passionate advocate for youth development, sports and community service, Dr Gupta continues to inspire positive change through his visionary leadership and unwavering commitment to nation-building. Widely regarded as a catalyst for educational excellence and social impact, Dr Anirudh has dedicated his life to empowering future generations through innovation and values-based education. His transformative vision and relentless pursuit of excellence continue to shape institutions, influence policy and create meaningful change across society.





HEALTHCARE



Mr. Bhupinder Jit Singh Kapoor

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Business Profile: At Unify Healthcare Services, the team specializes in medical billing and coding, focusing on delivering comprehensive solutions designed to simplify the revenue cycle. The organization's mission is to empower healthcare providers by managing the administrative burden, enabling them to concentrate on delivering exceptional patient care. With a commitment to precision and quality, Unify Healthcare Services provides insightful documentation services that optimize financial outcomes.

HEALTHCARE



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Business Profile: Esperer Nutrition is a research-driven clinical nutrition organization focused on advancing innovation in cancer care and therapeutic nutrition. With six global patents across allied research and product development, the organization integrates science, real-world evidence, and clinical insight to develop impactful oncology-focused nutrition





solutions. Backed by real-time global cancer population data and deep research engagement, Esperer is committed to bridging critical gaps in supportive cancer care through evidence-based innovation and strategic international collaborations. Esperer Nutrition seeks to expand its research and clinical footprint in Canada through strategic collaborations in oncology nutrition and supportive cancer care. The organization is interested in partnerships with healthcare institutions, research bodies, innovation clusters, and distribution partners to introduce clinically backed cancer nutrition solutions. We aim to explore co-development opportunities, regulatory pathways, and data-driven collaborations to strengthen therapeutic nutrition access across the North American ecosystem.

FINANCIAL SERVICES & TRADE FINANCE



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Business Profile : Founded in 2001, Maruti Associates is a financial services and trade finance company focused on supporting SMEs, large corporates, contractors, and large-scale projects with customized trade finance solutions. Backed by a global network of over 60 associates, the company helps businesses manage their international trade and financial requirements efficiently. Our expertise lies in providing Standby Letter of Credit (SBLC), Bank Guarantee (BG), and Letter of Credit (LC) solutions without collateral, supporting importers, exporters, contractors, and corporates seeking banking instruments for trade and project requirements. Maruti Associates delivers reliable structured trade finance solutions through established global partnerships and leading international banks such as Barclays and HSBC. We work with sophisticated clients across various industries, including commodities, petroleum products, precious metals, iron and steel, chemicals, electrical equipment, and construction, with expanding roots in the oil & gas and commodities sectors. Maruti Associates also provides advisory services and supports clients with SBLC, BG, and LC transactions for large-volume oil, gas, and commodities trade transactions. With a proven 25-year track record of delivering billions of USD worth of financial instruments and trade solutions, Maruti Associates has built a reputation for reliability, professionalism, and excellence. Trusted by D&B since 2011, the company continues to help businesses grow and succeed in the global marketplace.





**AGRI-TECH & FOOD PROCESSING, FINANCIAL SERVICES
TRADE, SUPPLY CHAIN**



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Business Profile : Aartha Corporate & Management Advisors LLP is an India-based advisory firm specializing in insolvency resolution, restructuring, and revival of distressed assets under the Insolvency and Bankruptcy Code (IBC). The firm actively advises stakeholders in CIRP processes, develops resolution plans, and implements sustainable turnaround strategies focused on value maximization. The firm is led by Mr. Vivek Atri and Ms. Seema Saini, both experienced Company Secretaries with strong expertise in insolvency, restructuring, and corporate advisory, having worked closely with financial institutions, resolution professionals, and investors across sectors. Previously, they were associated with Agro Dutch Industries Limited, a leading exporter of canned mushrooms with a 50,000 TPA capacity and significant presence in the U.S. market. The company also had international exposure through a Canada-based joint venture, Canadian Fungi Imports Inc., supported by an investment of CAD 1.1 million. Following the company's admission into CIRP, they gained valuable insights into the challenges of large agri-based enterprises. They are now exploring revival opportunities for Agro Dutch and similar businesses by leveraging global best practices, advanced technologies, and sustainable models. Their participation in the proposed India-Canada business delegation (Toronto & Ottawa) aligns with their work in agri-processing, trade, and restructuring. Engagements with key stakeholders and participation in B2B/B2G meetings will support their efforts in developing globally aligned revival strategies for distressed agri-sector enterprises in India.

DIGITAL MARKETING/WEB DEVELOPMENT



Ms. Nandini Bhakuni

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Business Profile : Unify Wizards is a digital marketing, web development, and branding company operating from the Chandigarh-Mohali region. The company focuses on services such as SEO, social media marketing, PPC advertising, website development, app development, content marketing, and branding solutions.



IT/ITES



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Business Profile: Pingaksho Technologies is a product development, engineering and consulting services company, serving technology startups as well as mid-size to large corporations. Pingaksho has deep client relationships spanning over 10 years with various clients ranging from startups to Fortune 100 companies. Our Product Consulting service line offers package implementation solutions and services based on software products to customers in Financial Services, Hi-Tech, Telecommunications, and Healthcare and Government segments.

TEXTILES & APPARELS



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Business Profile : Gooffy Knits Pvt Ltd. is an integrated textile and garment manufacturing company based in India, focused on delivering high-quality, cost-efficient apparel solutions for domestic and international markets. We operate with a vertically integrated model — from yarn sourcing to finished garment production — ensuring quality control, cost optimization, and supply chain reliability. We intend to establish long-term B2B partnerships in Canada for the supply of high-quality, competitively priced apparel manufactured through our vertically integrated production system. Our focus is to enter the Canadian market through structured importer, wholesaler, and private-label collaborations.





PHDCCI SECRETARIAT TEAM



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Senior Regional Director

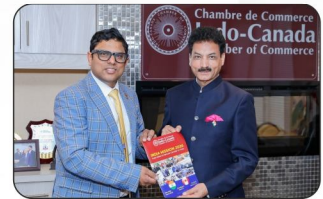
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Business Profile: PHD Chamber of Commerce and Industry (PHDCCI) has been working as a catalyst for the promotion of Indian industry, trade and entrepreneurship for the past 121 years. It is a forward looking, proactive and dynamic PAN-India apex organization. As a partner in progress with industry and government, PHDCCI works at the grass roots level with strong national and international linkages for propelling progress, harmony and integrated development of the Indian economy. PHDCCI, acting as the “Voice of Industry & Trade” reaching out to more than 1,50,000 large, medium and small industries, has forged ahead leveraging its legacy with the industry knowledge across multiple sectors to take Indian Economy to the next level. At the global level, we have been working with the Embassies and High Commissions in India and overseas to bring in the International Best Practices and Business Opportunities.



CANADA DELEGATION

GLIMPSES



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Notes





About PHDCCI

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PHD CHAMBER OF COMMERCE AND INDUSTRY

“Voice of Industry & Trade”

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