



BRIEF PROFILE OF SHRI RITESH AGARWAL

Ritesh Agarwal (born 16 November 1993) is a prominent Indian billionaire entrepreneur, best known as the founder and Group CEO of OYO Rooms. As one of the world's youngest self-made billionaires, he revolutionized budget hospitality by standardizing small hotels and was the first Indian selected for the Thiel Fellowship.

Key Aspects of Ritesh Agarwal:

- **Early Life & Education:** Born in Bissam Cuttack and raised in Titilagarh, Odisha, Ritesh showed early entrepreneurial interest. He dropped out of college to pursue his startup ambitions, notably refusing to follow a traditional educational path.
- **OYO Rooms Foundation:** In 2012, at age 18, he started Oravel Stays, a budget accommodation portal, which he later pivoted to OYO Rooms in 2013.
- **Growth and Success:** OYO grew rapidly under his leadership to become a global network. By 2018, the company had raised significant funding and expanded to numerous countries.
- **Net Worth & Recognition:** As of 2024, he is listed among the youngest Indian billionaires in the Hurun Rich List with a net worth of approximately ₹1,900 crore (\$225 million).
- **Shark Tank India:** In 2023 and 2024, he appeared as a panelist on Shark Tank India (Season 3).
- **Recognition:** He was a recipient of the prestigious Thiel Fellowship, which provided a \$100,000 grant.

Agarwal is widely recognized as a young leader in the global hospitality technology sector, often highlighting a "hands-on" approach to business growth.