

# KOKO Networks Limited (in Administration)

## Request for Expressions of Interest (EOI) in Business and Assets

### 1. Background

KOKO Networks Limited (In Administration) ("KOKO" or the "Company") is a clean-energy and climate-technology company that focused on making modern cooking fuel affordable and accessible to households in Africa.

Until recently, the Company provided an alternative to traditional cooking fuels such as charcoal and kerosene by supplying bioethanol, a cleaner and more sustainable option for everyday cooking.

KOKO was recently placed into administration due to its inability to continue operating sustainably. This followed the Company's inability to obtain the required authorisation to support its carbon credit export business to the compliance markets, which was a key component of the Company's business model.

The primary objective of the administration of the Company, as set out in the Insolvency Act, is, to the extent possible, to explore possibility of rescuing the Company, maintaining the business as a going concern and achieving a better outcome for the creditors than they would get in a liquidation.

#### The key assets of the Company are:

- Nationwide Fuel Distribution & Retail Network comprising:
  - KOKO Points: Smart fuel dispensing machines.
  - Smart Tanker Systems
  - Smart Depot Systems
  - Motor Vehicles: Trucks and Motorbikes
- Software and Intellectual Property (IP) essential to the Company's operational and management functions.
- Office Furniture and Fittings
- Laptops, Monitors and other office equipment

Review of the affairs of KOKO indicates that significant capital will be required to resolve the insolvency of the Company sustainably.

The Administrators intend to run an investor/transaction process to explore credible options for either the going concern acquisition of the business and assets of KOKO or for the acquisition of specific assets of the Company.

In line with the provisions of the Insolvency Act, pursuit of the envisaged investor/transaction process in respect of KOKO is subject to the approval of the creditors of the Company.

### 2. Submission Requirements

Interested parties should submit their EOI including:

- a. Name and contact details of the interested party
- b. Brief profile of the interested party
- c. Indication of the nature/specifics of interest
- d. Strategic rationale for interest in investment opportunity
- e. Any relevant information that demonstrates credibility and eligibility for Potential Transaction (including financial capability)
- f. Guidance on the timelines and information needed for due diligence
- g. Any other information you deem appropriate/necessary

### 3. Submission Deadline

EOIs must be submitted on or before **5PM, East African Time, 26 February 2026** to:

**The Joint Administrators  
KOKO Networks Limited (in  
Administration)  
C/o George Weru and Muniu Thoithi**

PwC Tower, Waiyaki Way/Chiromo Road,  
Nairobi, Kenya  
P O Box 43963 – 00100, Nairobi, Kenya

Email: ke\_knk\_administrators@pwc.com

### 4. Important Notice

- i. This is not a tender or offer for sale. It is an invitation for expressions of interest only.
- ii. The Joint Administrators reserve the right to accept or reject any EOI without assigning any reason.
- iii. Only shortlisted parties will be invited to participate in the next stage of the transaction process.
- iv. Detailed information will be provided to shortlisted parties upon execution of a Non-Disclosure Agreement (NDA).

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