



Managing Committee Report 2024 - 2025

Dear Members,

Your Managing Committee is pleased to present their 120th Managing Committee Report on the operations and affairs of PHD Chamber of Commerce and Industry ("Chamber") for the financial Year 2024-25.

Financial Results:

Particulars	Amount (₹ in lakh)	
	31 st March 2025	31 st March 2024
Gross Total Income	6328.98	7504.98
Less: Expenditure	6216.68	7049.07
Surplus before Depreciation	112.30	455.91
Less: Depreciation	65.24	94.74
Surplus after depreciation before Provision	47.06	361.17
Surplus / (deficit) transferred to General Reserve.	47.06	361.17

Performance of the Chamber

The total income of the Chamber has decreased by 15.67% from Rs. 75.05 crore for the year 2023-24 to Rs. 63.29 crore for the year 2024-25.

Similarly, surplus of the Chamber has decreased by 86.97% from Rs. 3.61 crore for the year 2023-24 to Rs. 0.47 crore for the year 2024-25.

The Change in the Nature of Business

During the Year, there is no change in the nature of business of the Chamber.

Members of Managing Committee

The Managing Committee of the Chamber for the year 2023-24 continued to guide the activities of the Chamber till the Managing Committee for 2024-25, which was constituted at the 119th Annual General Meeting held on 10th October, 2024 at Vigyan Bhawan, New

Delhi. The newly elected Managing Committee unanimously elected Mr. Hemant Jain as President; Mr. Rajeev Juneja as Senior Vice President and Mr. Anil Gupta as Vice President. The Immediate Former President, Mr. Sanjeev Agrawal became 'ipso facto' Member and Twenty Eight (28) were Elected Members for the year 2024-25 to 2025-26 and Six (6) Members were Co-opted to the Managing Committee for the year 2024 -25.

Ministers / Senior Government officials of the various Departments concerning trade, industry and services sectors, eminent economists and experts were invited to address / interact with the members of the Managing Committee of the Chamber on issues of national importance.

The President, accompanied by Senior Vice President / Vice President / Chairs / Co-Chairs of the concerned Expert Committees / State Chapters / Task Forces, also called on several Union Ministers, Chief Ministers and Senior Central and State Government officials and submitted views of the Chamber on issues of concern to trade, industry and services sectors.

Reserves

During the Year, the Chamber has transferred Rs. 47.06 lakh to the General Reserve.

Deposits

The Chamber has not invited any deposits from Public/Members during the financial year ended on 31st March 2025.

Disclosure of Annual Return

As per the section 92(3) of the Companies Act, 2013, the Chamber has placed a copy of its annual return for the financial year ended March 31, 2025 on its website at <https://www.phdcci.in/mgt-7/>.

Holding, Subsidiaries and Associates Company

The Chamber is not having any Holding, Subsidiary, Associate and Joint Venture as on the date of this report.

Particulars of Employees

The Chamber being a section 8 Company (an unlisted company), the provisions of section 197 of the Companies Act, 2013 and Rule 5 of Companies (Appointment and Remuneration) Rules, 2014 are not applicable.

Key Managerial Personnel

During the year under report, Dr. Ranjeet Mehta, Executive Director of PHDCCI was promoted to Secretary General w.e.f. 30th July, 2024 and appointed as CEO w.e.f. 11th September, 2024.

Changes in the Members of the Managing Committee of the Chamber

During the year and up to the date of this report, changes in the composition of the Managing Committee of the Chamber are given in the **Annexure I**.

Number of Managing Committee Meetings

During the financial year ended March 31, 2025, the Members of Managing Committee of the Chamber duly met 7 times details as under:-

Date of the Meeting	Number of members attended Managing Committee Meetings
18.04.2024	27
18.07.2024	19
11.09.2024	29
10.10.2024	29
20.11.2024	26
15.01.2025	32
19.03.2025	17

Managing Committee Responsibility Statement

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013 with respect to Managing Committee Responsibility Statement, we state that:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation to material departures;
- b) we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Chamber at the end of the financial year and of the income and expenditure of the Chamber for that period;
- c) we have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Chamber and for preventing and detecting fraud and other irregularities;
- d) the annual accounts have been prepared on an ongoing concern basis;
- e) we have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

Auditors

M/s Walker Chandiok & Co LLP, Chartered Accountants, (Firm Reg. no. 001076N / N500013) were appointed as the Statutory Auditors of the Chamber at the 117th Annual General Meeting held on 30th September 2022 at Hotel Taj Palace, New Delhi for a term of five years to hold office till the conclusion of the 122nd Annual General Meeting of the Chamber.

Auditors Report

The Auditor Report on the Annual Accounts for the financial year ended 31st March 2025 does not contain any qualification, observation, disclaimer or adverse remark. There are no frauds detected by the auditors during the financial year ended 31st March 2025.

Maintenance of Cost Audit Report

Maintenance of cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013 read with rules made thereunder is not applicable on the Chamber. Accordingly, the Chamber was not required to make any such accounts and records during the year under review.

Particulars of Loans, Guarantees or Investments

During the period, the Chamber has not granted any loan, neither provided any guarantee/security nor made any investment.

Related Party Transactions

The Chamber has not entered into any transaction with the related parties in terms of Section 188(1) of the Companies Act, 2013. Therefore, particulars required to be given in the form AOC-2 is not required to the Chamber.

Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo

In term of Section 134(3) of Companies Act, 2013 read with rule 8(3) of Companies (Accounts) Rules, 2014, members of Managing Committee furnish herewith information as below:

Conservation of Energy	The Chamber is not a manufacturing concern.
Technology Absorption	NIL
Activities relating to exports, initiatives taken to increase exports, development of new export markets for products and services and export plans:	Presently, the Chamber is not having any export activities.

Foreign Exchange Earnings and Outgo:

Year	Year ended 31.03.2025 (in ₹ lacs)	Year ended 31.03.2024 (in ₹ lacs)
Total earning in foreign exchange	14.40	NIL
Total outgo in foreign exchange	175.03	433.48

Material Changes and Commitment

There were no material changes and commitment affecting the financial position of the Chamber between the end of the financial year and the date of this Report.

Internal Financial Control

The Internal Financial Controls with reference to the Financial Statements commensurate with the size and the nature and business of the Chamber.

Significant and material orders passed by the Regulators

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and the Chamber's operation in future.

Prevention of Sexual Harassment

Chamber is committed to provide a protective environment at workplace for all its women employees to ensure that every woman employee is treated with dignity and respect and as mandate under "the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" Chamber has in place a formal policy for prevention of sexual harassment of its women employees.

Further, the Chamber has constituted Internal Complaints Committee to redress complaints received regarding sexual harassment during the period. The following is a summary of sexual harassment complaints received and disposed-off during the period:

Number of Complaints received	1
Number of Complaints disposed off	1
Number of cases pending for more than 90 days	0

Risk Management Policy

At present, in the opinion of the Managing Committee of the Chamber, there are no risks which may threaten the existence of the Chamber. Further, in future if the Managing Committee of the Chamber feels the requirement of this policy, then they will adopt the same in due course.

Corporate Social Responsibility (CSR)

The provisions of Section 135 of the Companies Act, 2013 were not applicable to the Chamber for the financial year 2024-25.

Compliance with the provisions of Maternity Benefit Act, 1961

During the financial year 2024-2025, the Chamber has complied with the provisions of the Maternity Benefit Act, 1961.

Acknowledgment:

The Managing Committee wishes to record its appreciation of the efforts put in by all the Members of various Expert / State Committees / Forums and Task Forces and the Secretariat Team. The Managing Committee members also place on record their appreciations for help and co-operation extended by various authorities and Government departments.

The Managing Committee also thanks all its Members for their over-whelming/spontaneous support and confidence.



Hemant Jain
(President)
DIN: 00506995



Rajeev Juneja
(Sr. Vice President)
DIN: 00283481



Anil Gupta
(Vice President)
DIN: 00006422



Dr. Ranjeet Mehta
(CEO & Secretary General)
PAN: AAKPM9461D

On behalf of the Managing Committee
For PHD Chamber of Commerce and Industry

Place : New Delhi
Date : 17th September, 2025

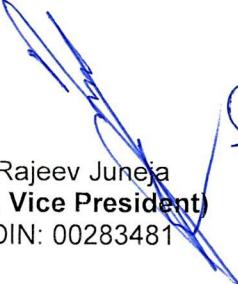
Changes made during the financial year in the Managing Committee of the Chamber.

S. No	DIN	Name	Designation	Date of Change	Nature of Change
1	09706255	Shri Rahul Tandon	Director	18.04.2024	Appointment
2	07130546	Shri Vaibhav Gupta	Director	18.04.2024	Appointment
3	00473987	Shri Atul Banshal	Director	18.04.2024	Appointment
4	07580667	Shri Sudhangshu Shekhar Biswal	Director	18.04.2024	Cessation
5	03061890	Shri Ramakrishnan Vinesh Menon	Director	30.04.2024	Cessation
6	01394558	Dr Rajiv Indravadan Modi	Director	27.05.2024	Cessation
7	00582603	Shri Manoj Gaur	Director	11.07.2024	Cessation
8	07717679	Shri Arjun Agarwal	Director	12.07.2024	Cessation
9	09051022	Shri Jagmohan Mongia	Director	18.07.2024	Cessation
10	00243954	Shri Govind Aggarwal	Director	18.07.2024	Cessation
11	01453693	Shri Sanjeev Ahuja	Director	18.07.2024	Cessation
12	07717679	Shri Arjun Agarwal	Director	18.07.2024	Appointment
13	00599025	Shri Vineet Nahata	Director	18.07.2024	Appointment
14	10381118	Shri Jeevaraj Gopal Pillai	Director	18.07.2024	Appointment
15	06818624	Shri Devasish Garg	Director	18.07.2024	Appointment
16	03548653	Dr. Aashish Chaudhry	Director	16.08.2024	Cessation
17	06380842	Shri Y Kalyan Swaroop	Director	11.09.2024	Appointment
18	00006422	Shri Anil Gupta	Director	11.09.2024	Appointment
19	00185659	Shri Paritosh Ladhani	Director	11.09.2024	Appointment
20	00522258	Shri Vineet Kanwar	Director	20.09.2024	Cessation
21	06566637	Ms. Pallavi Dinodia Gupta	Director	10.10.2024	Appointment
22	09456973	Shri Aseem Prabhakar	Director	10.10.2024	Appointment
23	00462656	Shri Ramesh Arora	Director	10.10.2024	Appointment
24	00220575	Dr. Suresh Chand Goyal	Director	10.10.2024	Appointment
25	08740043	Ms. Devika Sahni	Director	10.10.2024	Appointment
26	01434094	Shri Hemant Sapra	Director	10.10.2024	Appointment
27	01291342	Shri Sanjay Singhania	Director	10.10.2024	Appointment
28	01601682	Shri Ajaya Behari Lal Srivastava	Director	10.10.2024	Appointment
29	00083636	Shri Saket Dalmia	Director	10.10.2024	Cessation
30	00445352	Shri Sumit Kumar Agarwal	Director	10.10.2024	Cessation
31	02062242	Shri Nikhil Chandra Gupta	Director	10.10.2024	Cessation
32	00274959	Shri Shishir Jaipuria	Director	10.10.2024	Cessation
33	01413049	Shri Saurabh Khanna	Director	10.10.2024	Cessation
34	00242119	Shri Shyam Poddar	Director	10.10.2024	Cessation
35	06461223	Shri Priyank Varshney	Director	10.10.2024	Cessation
36	00210719	Shri Rajesh Kumar Agarwal	Director	10.10.2024	Cessation
37	06547610	Shri Saket Bhatia	Director	10.10.2024	Cessation
38	01195193	Shri Rajiv Bhatnagar	Director	10.10.2024	Cessation
39	00339592	Shri Dalip Jolly	Director	10.10.2024	Cessation
40	02200425	Shri Vikram Singh Mehta	Director	10.10.2024	Cessation
41	00002798	Shri Abhishek Modi	Director	10.10.2024	Cessation
42	00449349	Shri Pawan Kumar Tibrawalla	Director	10.10.2024	Cessation
43	00449349	Shri Pawan Kumar Tibrawalla	Director	20.11.2024	Appointment

44	02200425	Shri Vikram Singh Mehta	Director	20.11.2024	Appointment
45	00615450	Shri Ravinder Singh Sethi	Director	20.11.2024	Appointment
46	00223971	Shri Nitin Sabharwal	Director	15.01.2025	Appointment
47	00033663	Shri Nitesh Jain	Director	15.01.2025	Appointment
48	00507197	Shri Surinder Pal	Director	15.01.2025	Appointment
49	07863502	Shri Anancha Perumal Selvi Keshav	Director	15.01.2025	Appointment
50	00223971	Shri Nitin Sabharwal	Director	19.03.2025	Cessation

On behalf of the Managing Committee
For PHD Chamber of Commerce and Industry


Hemant Jain
(President)
DIN: 00506995


Rajeev Juneja
(Sr. Vice President)
DIN: 00283481


Anil Gupta
(Vice President)
DIN: 00006422


Dr. Ranjeet Mehta
(CEO & Secretary General)
PAN: AAKPM9461D

Place : New Delhi
Date : 17th September, 2025