





Navigating Global Challenges with Fast-Tracked Indian Economy

THURSDAY
11
DECEMBER 2025
09:30 AM Onwards

Sovereign-I
Hotel Le-Meridien
New Delhi





"I strongly believe that India has a lot of latent entrepreneurial energy, which needs to be harnessed so that we become a nation of job givers, more than job seekers."

- Shri Narendra Modi, Hon'ble Prime Minister of India

CONCLAVE'S OVERVIEW

PHD Chamber of Commerce and Industry (PHDCCI), India's National Apex Industry Association established in 1905, has been relentlessly working for the socio-economic development of Indian States' with an axiom, "Strong States Make Strong Nation." Under the aegis of its State Development Council (SDC) and State Chapters, PHDCCI essentially carries forward the mission of "Empowering States," to strengthen India's federal structure of governance. To take the momentum further in policy space, PHDCCI aspires to stage "one of its kind" flagship initiatives with States' Policy Conclave 2025, wherein the central theme is "Navigating Global Challenges with Fast-Tracked Indian Economy" with Focus Areas: Clean Energy Access; Climate Change & Action; Sustainable Agriculture & Food Processing; Sustainable Manufacturing: Make in India, Make for India and the World; Making India a "Services Hub"; Investment in Indian States; Recalibrating India's Export Potential; Education & Employable Skilling; Youth Affairs & Sports; Decentralising Entrepreneurship; Boosting MSMEs; BFSIs; Innovation & New Technology; Affordable Healthcare; AYUSH, Culture & Tourism; Reinvigorating Energy & Infrastructure Drive; Disaster Management; Science & Technology; Biotechnology; IT & ITeS; Cooperatives; Fisheries-Blue Economy; Green Mobility & Alternate Fuel Technology; CSR, ESG & Sustainability

The Covid-19 pandemic and a prolong lockdown had severely impacted the lives, livelihood and economy of the country. To overcome these testing times, Hon'ble PM Shri Narendra Modi had come up with "Atmanirbhar Bharat Abhiyan" that aimed to foster the local entrepreneurial ecosystem and export potential in India. While relying on self-reliance for realising own actual potential, the Atmanirbhar Bharat Abhiyan was not aimed to lessen India's deep engagement with the rest of the world. In fact, the mission is clearly aimed to open the world of opportunities from India.

In this context, the States' Policy Conclave 2025 aspires to support the Prescient Vision and Mission-in-Progress of "India's Sustainable & Inclusive Development" through strengthening the base of government-industry interface under the robust cooperative federalism framework that ensures progressive policies for keeping India's position at the centre stage of the global order facing unprecedented churns. The Conclave aims to ensure the best desired outcomes in the crucial thrust areas of economy – spanning across Primary, Secondary and Tertiary Sectors.

The Conclave's focus on states' reflects few noticeable facts. Since India is best seen not as a single economy but as an aggregation of very different state economies, thus no grand dialogue on macro economy is possible without getting in fold the states' which form the core of competitive federalism. Remarkably, many of the crucial structural reforms in economy are being carried forward by states. Concerning significantly to the Indian economy, the states' have been witnessing major developments in these spheres ranging from social sector to industry and economic growth.

As per an estimate of International Monetary Fund (IMF), the past three decades have seen the Indian economy grow more than eightfold in dollar terms. A \$293 billion economy 28 years back was

a \$4.13 trillion one in 2025. At the cusp of decisive change, if the collaborative efforts of government and industry could continue with the same momentum or increased pace, by 2030, India is set to become the world's third-largest economy with a projected GDP of \$7.3 trillion. Currently the world's fourth-largest economy, India is on track to become the third-largest by 2030 with a projected \$7.3 trillion GDP. This momentum is powered by decisive governance, visionary reforms, and active global engagement. Notably, growth is accelerating, with real GDP expected to rise by 7.8% in Q1 FY 2025-26, up from 6.5% a year earlier. The ascent is powered by strong domestic demand and transformative policy reforms, making India a prime destination for global capital. With easing inflation, higher employment, and buoyant consumer sentiment, private consumption is expected to further drive GDP growth in the coming times.

India's job market has undergone a profound transformation, mirroring the country's economic evolution from a largely agrarian economy in the pre-independence era to a globally integrated, technology-driven one today. Over the decades, employment patterns have shifted in tandem with structural changes in the economy, with the workforce gradually moving from agriculture to industry and, more recently, to services and knowledge-based sectors. Overall the progressive trend reflects on India's peaceful rise and gives hope in volatile and uncertain world.

This is an era where the performance far exceeds the expectations—and the government-industry collaboration reaching to the next level, for scripting a new chapter for the Indian economy. So, India is already moving on the trajectory which will lead it further to the high and sustained economic growth, and that too, superlatively supported by equity and justice emanated through the grace of its remarkable democracy, positive attributes of federalism and success stories from states. With latest vision, mission and further goals and policies, the states' are pushing forth the idea of a government which governs, facilitates and encourages the citizens from diverse stratums to participate in economic development activities.

A uniquely significant public policy initiative with focus on government-industry interface in India, the "States' Policy Conclave 2025" would support a robust eco-system for businesses, by advocacy for further simplifying the official procedures and making them transparent at decision-making levels with greater interfaces of new technology and shared global best practices. Also, it proactively supports India's "Economic Reforms Mission," with bringing the highest echelons of government and industry at one powerful platform where who's who of India makes their presence felt. Besides showcasing the Best Practices of different states, the Conclave will also offer a powerful platform for different stakeholders from Central & State Governments, Industry, Policy Establishments, Diplomatic Corps (Embassies & High Commissions), International Agencies & Multilateral Institutions, Investors, Civil Society, Media together for constructive idea-exchanges and policy deliberations. The States' Policy Conclave 2025 opens-up immense opportunities for the participants and partners from both the government and industry sides. With a unique amalgamation, it aspires to be the most impactful Policy Conclave of year 2025 in India.

Conclave's Objectives

- To create a roadmap for navigating the global challenges with fast-tracked Indian economy.
- To Pave India's Green Path for Sustainable and Inclusive Development.
- To create an "Interactive & Action Platform" for key Policy-makers of the Indian States, Think Tanks and Industry Captains for making them share their experiences on "Best Practices in Governance and Economic Performance" and their impact as indicators on the businesses and economy.
- To rope in expertise of functional experts with a proven track record in the field.
- To consolidate a 'way-forward' pertinent to the "Strengthening Government-Industry Interface in States".
- To recognise and acknowledge the states' doing well on crucial governance and economic parameters through meticulously-researched "Knowledge Report". The Report with specific suggestions, recommendations and developmental roadmap will be widely used for reference by the policymakers in the government and industry.
- Suggestions for new progressive policies and schemes to sustain the governance programmes and further help them for achieving greater inclusive growth through cluster-based approach.
- To showcase the Partner States' "Aspirational Models" in certain areas as per the spirit of Niti Aayog Action Agenda and present them for replication in other states.

Key Focus Areas

The <u>States' Policy Conclave 2025</u> dedicates the deliberations to recall and celebrate the jubilant climax of economic reforms mission, which reached to the fruition through match of unprecedented policy support and its reciprocation by the industry. An ever growing interface of government and industry, offers a very progressive and forward-looking prospect for the collective as well individual aspirations.

The Conclave sets its agenda, while coming in terms with the positive fundamental shift, to let the macro indicators speak even more favourably for India. The current waves of economic reforms are destined to make lasting, rather than transitory changes in the structure of the Indian economy. PHDCCI, as a reform- oriented industry institution, uniquely makes the interface of government and industry for ensuring inclusive growth for the nation, its citizens and all who believe in India's global prominence as the world's largest democracy with significant economic and strategic capabilities.

The "States' Policy Conclave 2025" aims to host the decision-makers, to discuss the key growth agendas for "Sustainable & Inclusive Development" under India's co-operative federal framework and with global interface – and it calls for the participations and partnerships of concerned stakeholders.





Key Features

- The Inaugural and Policy Sessions of the Conclave essentially focus on "Empowering States", to strengthen India's federal structure of governance and bid of economic self-reliance with a goal to achieving Sustainable and Inclusive Development in a challenged global order.
- The sessions' are designed to host the dialogues of policymakers, the government officials from states. Think Tanks and industry captains – to create a new roadmap to make states, the hubs of economic growth and prosperity.
- The dedicated session on Partner States' will offer a platform to the government officials from the states' to be in dialogue with the industry stakeholders' to showcase and share their achievements for industrial development, concerns and further plans.
- Moreover, the Conclave will host focussed meaningful B2G, G2G and B2B Interactions and offer unique business networking opportunities.



Navigating Global Challenges with Fast-Tracked Indian Economy

19TH EDITION: RICH LEGACY, CONTINUING TRADITION

























Navigating Global Challenges with Fast-Tracked Indian Economy

PHDCCI LEADERSHIP



Mr. Rajeev Juneja President, PHDCCI



Mr. Anil Gupta
Sr. Vice President, PHDCCI



Mr. Sanjay Singhania
Vice President, PHDCCI



Mr. Hemant Jain
Immediate Former President
PHDCCI



Dr. Ranjeet MehtaCEO & Secretary General
PHDCCI

"Voice of Industry & Trade"

ABOUT PHDCCI

PHDCCI has been working as a catalyst for the promotion of Indian industry, trade and entrepreneurship for the past 120 years. It is a forward looking, proactive and dynamic PAN-India apex organization. As a partner in progress with industry and government, PHDCCI works at the grass roots level with strong national and international linkages for propelling progress, harmony and integrated development of the Indian economy.

PHDCCI, acting as the "Voice of Industry & Trade" reaching out to more than 1,50,000 large, medium and small industries, has forged ahead leveraging its legacy with the industry knowledge across multiple sectors to take Indian Economy to the next level.

At the global level, we have been working with the Embassies and High Commissions in India and overseas to bring in the International Best Practices and Business Opportunities.

For partnership and other opportunities, please reach to:

Mr Atul K Thakur

Sr. Secretary, State Development Council, PHDCCI
eMail: atul.thakur@phdcci.in M: +91-9873160118

Mr Aditya Tripathi
Sr. Secretary, Special Projects Division, PHDCCI
eMail: aditya.tripathi@phdcci.in M:+91-9833471651

