



Analysis and Outlook on Index of Industrial Production: August 2025

PHDCCI Research Bureau

Year-on-Year Growth Trends (July 2025 vs July 2024)



Overall IIP (Year-on-Year)

	July 2024	July 2025	Growth (%)
General index	149.8	155	3.5
	Sector-wise		
Mining	116.1	107.7	-7.2
Manufacturing	148.8	156.9	5.4
Electricity	220.2	221.5	0.6

Source: MOSPI, Government of India (https://mospi.gov.in/sites/default/files/iip/IIP_PR_28aug25.pdf)

Use Based Categories IIP (Year-on-Year)

Category	July 2024	July 2025	Growth (%)
Primary Goods	150.1	147.6	-1.7
Capital Goods	114.0	119.7	5.0
Intermediate Goods	164.6	174.1	5.8
Infrastructure/Construction Goods	179.7	201.0	11.9
Consumer Durables	126.6	136.3	7.7
Consumer Non-Durables	147.1	147.8	0.5

Source: MOSPI, Government of India (https://mospi.gov.in/sites/default/files/iip/IIP_PR_28aug25.pdf)

Analysis on IIP (July 2025 vs July 2024)



The IIP growth rate for the month of July 2025 stands at 3.5% over 1.5% (Quick Estimate) in the month of June 2025

This growth was supported by the contribution of the manufacturing sector at 5.4% in July 2025

Manufacturing sector grew by 5.4% in July 2025 driven by double digit growth in manufacture of wood and products of wood and cork (17.3%), electrical equipment (15.9%), basic metals (12.7%), and other transport equipment (11.5%)

Strong growth in Capital goods at 5%, Intermediate goods at 5.8%, Consumer durables at 7.7% and Infrastructure/ construction goods at 11.9% in July 2025 are lending a supporting hand to the steady growth of India's IIP

With the government's strong efforts to "Make in India" and a conducive policy environment, the industrial sector is expected to continue its robust development path



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Thank You