



# **Analysis and Outlook on Index of Industrial Production: July 2025**

PHDCCI Research Bureau

# Year-on-Year Growth Trends (June 2025 vs June 2024)



## Overall IIP (Year-on-Year)

|               | June 2024   | June 2025 | Growth (%) |
|---------------|-------------|-----------|------------|
| General index | 151.0       | 153.3     | 1.5%       |
|               | Sector-wise |           |            |
| Mining        | 134.9       | 123.2     | -8.7%      |
| Manufacturing | 146.6       | 152.3     | 3.9%       |
| Electricity   | 222.8       | 217.1     | -2.6%      |

Source: MOSPI, Government of India ([www.mospi.gov.in/sites/default/files/press\\_release/IIP\\_PR\\_28july25.pdf](http://www.mospi.gov.in/sites/default/files/press_release/IIP_PR_28july25.pdf))

## Use Based Categories IIP (Year-on-Year)

| Category                          | June 2024 | June 2025 | Growth (%) |
|-----------------------------------|-----------|-----------|------------|
| Primary Goods                     | 156.0     | 151.3     | -3.0       |
| Capital Goods                     | 111.3     | 115.2     | 3.5        |
| Intermediate Goods                | 159.1     | 167.9     | 5.5        |
| Infrastructure/Construction Goods | 184.9     | 198.3     | 7.2        |
| Consumer Durables                 | 127.1     | 130.8     | 2.9        |
| Consumer Non-Durables             | 145.2     | 144.6     | -0.4       |

Source: MOSPI, Government of India ([www.mospi.gov.in/sites/default/files/press\\_release/IIP\\_PR\\_28july25.pdf](http://www.mospi.gov.in/sites/default/files/press_release/IIP_PR_28july25.pdf))

# Analysis on IIP (June 2025 vs June 2024)



Index of Industrial Production (IIP) recorded a 1.5% year-on-year increase in June 2025, driven by consistent growth in the manufacturing sector

The manufacturing sector expanded by 3.9% in June 2025, reflecting steady growth in the industrial sector

The rise in IIP was supported by growth in the intermediate goods at 5.5%, infrastructure/construction goods at 7.2%, and the consumer goods sector at 2.9% in June 2025

With the government's strong efforts to "Make in India" and a conducive policy environment, the industrial sector is expected to continue on its robust development path, helping India position itself as a global manufacturing hub



## **Research Team**

**Mr. Sanat Kumar**  
Chief Economist, PHDCCI

**Dr Mansi Vinaik**  
Deputy Secretary, PHDCCI



*Thank You*