



**PHD CHAMBER**  
OF COMMERCE AND INDUSTRY  
VOICE OF INDUSTRY AND TRADE



# **PHDCCI BUSINESS DELEGATION TO TAIWAN**

**26 to 28 August, 2024 | Taipei & Taichung, Taiwan**

## **POST EVENT REPORT**





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## **MESSAGE FROM** **CEO & SECRETARY GENERAL**



Dear Delegates,

Greetings from PHDCCI,

I want to extend my heartfelt thanks to each of you for your active participation in the recent business delegation to Taiwan, organized by PHDCCI from the 26th to the 28th of August 2024. Your involvement and enthusiasm have greatly contributed to the success of this important initiative.

Our visit to Taiwan has opened new avenues for cooperation, collaboration, and mutual growth between India and Taiwan. With Taiwan being a global leader in technology, innovation, and manufacturing, our delegation provided a unique opportunity to explore potential partnerships, investments, and knowledge exchange. Your engagement has played a crucial role in strengthening the economic ties between our two regions.

The series of high-level meetings, discussions, and networking events with key stakeholders from Taiwan's government, industry leaders, and business associations were invaluable. These interactions have provided us with valuable insights into the Taiwanese market, opportunities for collaboration, and potential areas of synergy between our industries.

I appreciate your commitment to this initiative and your willingness to share your expertise. Together, we have taken significant steps toward fostering stronger economic relations and a prosperous future for both India and Taiwan.

Thank you once again for your dedication and support. I look forward to continuing our collaboration and exploring further opportunities for growth.

Warm regards,

**Dr. Ranjeet Mehta**  
CEO & Secretary General  
PHDCCI  
Email: [sg@phdcci.in](mailto:sg@phdcci.in)

## **ASSOCIATE PARTNERS' PROFILE**

### **About ITA (India – Taipei Association)**



India-Taipei Association (ITA) was established in Taipei in 1995 to promote interactions between India and Taiwan and to facilitate business, tourism, culture, science & technology and people-to-people exchanges. India-Taipei Association has also been authorized to provide all consular and passport services.

### **About Feng Chia University**



Founded in 1961, Feng Chia University was restructured into a university in 1980. It has 10 colleges including College of Engineering and Science, College of Business, College of Humanities and Social Sciences, College of Information and Electrical Engineering, College of Construction and Development, College of Finance, International School of Technology and Management, School of Management Development, and iSchool.

The school has more than 20,000 students, with the vision of "becoming a well-known university in the Asia-Pacific region with excellent teaching and breakthrough research" as the school's development vision, and "cultivating modern and democratic citizens with both humanities and professional knowledge" as the educational goal.



## DELEGATES PROFILE

### **Aero Pack**



AERO PACK as a company started in 1984 as an Air Conditioning Company based in Delhi. We diversified into IT Solutions 1992. Initially we started as a trading company but soon became GID i.e. Genuine Intel Dealer, through which we got training into computer & server manufacturing etc. After that we got associated with other major brands also and started providing custom solutions. Soon we started providing Networking and other solutions. In 1998 we got into the design, execution, and implementation of Data Centers on a complete turnkey basis. In 2000 we started our own in-house software development operations, in which we started custom Software Development and started providing Custom ERP Solutions to small and medium sized companies. Presently we provide all sorts of Software, Website, App Development, Digital Marketing etc.

Along with these pure IT Solutions we also started custom hardware development for Industrial Automation for various requirements for Indian Industry, in which we did new product development like Medical Equipment, Some highly specialized Test & Measurement instrumentation etc. We also provide large network deployment including access control, CCTV, VOIP Based Solutions for offices etc.

In the year 2020 we started focusing on some of our pre-existing solutions i.e. Retail Automation Solutions. In which we provide all sort of Point of Sale (POS) Hardware & Software for all sort of retail automation. Other related solutions like barcode & RFID based inventory management solution, anti-theft solutions for retail, Digital Signage, Video Wall etc. We are also in the process of developing a Make in India POS Hardware at the moment.

**Business Interest:** IT, Technology transfer in IT Sector

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AVPL International is a leading force in the drone ecosystem with Type Certification for our agriculture drones and Multiple RPTOs across India. We have a Presence across 12 states, featuring 50 Global Skill and Incubation Hubs and 20 World Skill and Incubation Hubs dedicated exclusively to the Drone and Agriculture Sectors. We offer Drone and Skill Training, Drone as a Service (DaaS), Drone Manufacturing, along with a chain of agri-input retail outlets across India. We are also working towards the upliftment of rural youth by providing international and competitive training for global employment.

**Business Interest:** Agriculture Strategic Drone Technology, Drone Pilot Training

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## **Container Corporation of India Ltd. (CONCOR)**



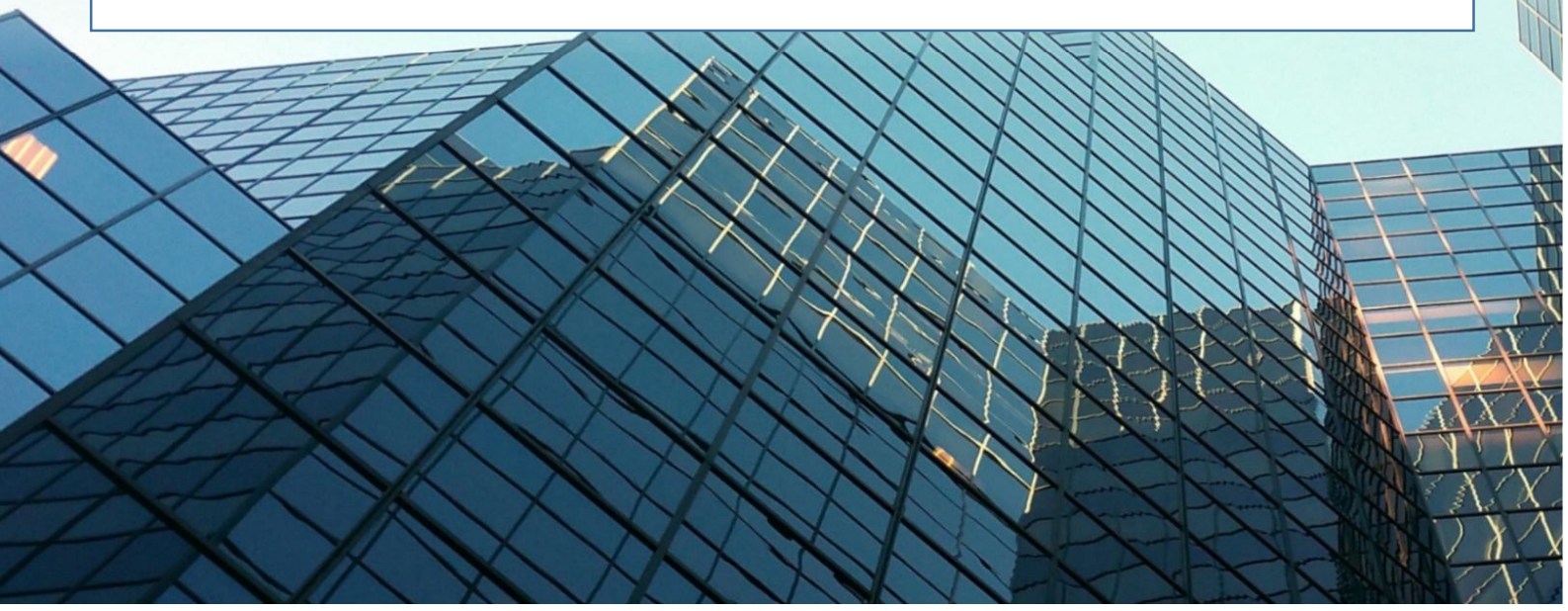
Container Corporation of India Ltd. (CONCOR), was incorporated in March 1988 under the Companies Act, and commenced operation from November 1989 taking over the existing network of 7 ICDs from the Indian Railways.

From its humble beginning, it is now an undisputed market leader having the largest network of 66 ICDs/CFSs in India (62 terminals and 3 strategic tie-ups). In addition to providing inland transport by rail for containers, it has also expanded to cover management of Ports, air cargo complexes and establishing cold-chain. It has and will continue to play the role of promoting containerization in India by virtue of its modern rail wagon fleet, customer friendly commercial practices and extensively used Information Technology. The company developed multimodal logistics support for India's International and Domestic containerization and trade. Though rail is the main stay of our transportation plan, road services and also provided to cater to the need of door-to-door services, whether in the International or Domestic business.

CONCOR is committed to providing responsive, cost effective, efficient and reliable logistics solution to its customers. It strives to be the first choice for its customers. CONCOR is a customer focused, performance driven, result oriented organization, focused on providing value for money to its customers.

Business Interest: Multimodal Logistics, International Containerization

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## Conquerent

- Began as a trading start-up MADHU ELECTRICALS in 1986
- LV Panels manufacturing commenced at Udyog Vihar Gurgaon in 1996
- Separate plants for LV & MV products in prestigious IMT Manesar
- National Award Winner, Ministry of MSME Govt of India in 2013
- Excellence Award Winner, PHD Chamber of Commerce & Industry in 2016
- CONQUERENT Unit-II for MV HV products & Package Substations in 2017
- Type Tests successfully conducted at CPRI Bhopal for 100kA, 70kA, 50kA Short Circuit Fault Levels, for Ingress Protection IP-54 / IP-55 and for Temperature Rise Levels
- Certified Management Systems – ISO 9001:2015, 14001:2004, 18001:2007, GMP
- Approvals from NTPC, DMRC, RITES, NBCC, STUP, AECOM, C/PWD, KKAPL, C-DoT, Railways, IMCC, L&T, HPGCL, ISRO, MTNL, HPSEB, ONGC, NDMC, MRDA
- Catering to diverse market segments spanning Infrastructure, Industry, Commercial, Housing, Integrated Townships, Hotels, Hospitals, Institutions, Service Providers
- Exceptional support services, both pre-Sales and post-Sales
- Authorized System Integrator for EATON & SIEMENS for 11,33kV Panels
- Authorized System Integrator of ABB & SCHNEIDER for TTA IEC:61439 Panels
- Technology Partners for TDK for their LV & MV Capacitor Bank Panels
- Patented Twin Canopy design CSS Internal Arc Tested up to 33kV-11kV Manufacturing Facilities ~
- Plants located in IMT Manesar, the fastest growing industrial town of North India
- 120,000sqft area - spread over six Production Floors in two manufacturing Plants
- CNC Machinery & Mig Welding in Sheet Metal Processing Shop
- Eco-Friendly Nine Tank Chemical Pre-Treatment Process
- Two production lines for Powder Coating & Baking
- High-efficiency Gasifier (Parali-Pellet) based Baking Oven for Powder Curing
- Two lines of modern Hydraulic Machines for Bus Bar Processing

**Business Interest:** Semi-Conductors, Integrated Townships, Chemicals, Engineering Technology

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<https://madhugroup.com/>

## **Noble Cast Comp Pvt Ltd**



**Noble Cast Comp. Pvt. Ltd.**

We are pleased to introduce ourselves as a Manufacturer, Supplier, Exporter of Aluminium castings by gravity die casting method & Foundry Tooling by CAD/CAM Method. Our setup is situated in Pune, Maharashtra, India and majorly we serve customers from India, US and Europe. This is a system oriented company. Having set -up of modern Tool-room, Gravity die casting foundry, & Machine shop.

Our commercial tool room was established in 2003. Right from the initial stage we have set out an aim in giving total solutions for CAD, CAM, CNC, Design & development for sand casting foundry tooling, Die casting dies, plastic moulds & other engineering requirement.

**Business Interest:** Engineering Goods, Die-Casting

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Managing Director

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## Vihang Adcon



Vihang Adcon Private Limited is a premier global management consultancy and legal advisory firm. The company specializes in business location advisory, feasibility assessments for manufacturing operations, and market entry strategies in India. We offer an extensive range of services tailored to meet the needs of businesses, with a focus on statutory and regulatory compliance solutions for both Greenfield and Brownfield investments from local and foreign countries in to india.

### **Core Services**

- Business Location Advisory
- Industrial Land Purchase & Compliance
- Land Due Diligence & Approvals
- Project Design & Management Support
- Factory Setup & Licensing
- Labor Laws Compliance
- Government Liaising & Incentives
- Corporate Litigation
- HR, Placements, & CSR Consultations
- Trademarks & Patents
- Company Law & Secretarial Support
- Audit & Taxation
- Project Funding Assistance

**Business Interest:** Chemicals, Green Technology, Semi-Conductors, Industrial Manufacturing

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## Kamendu Joshi & Associates



Kamendu Joshi & Associates is a distinguished full-service law firm headquartered in India, with a global presence through its offices in Dubai and London. We have earned a strong reputation for delivering trusted legal services, known for our deep expertise in handling complex legal matters.

Our clientele includes large domestic and international corporations, financial institutions, and entrepreneurs. We serve clients from Japan, Korea, Taiwan, Europe, and the Middle East through offices in India, UAE, and the UK.

### Core Services:

- Real Estate Transactions
- Company Secretarial Services
- Policy Advocacy
- Governmental Permissions, Approvals & Licensing
- Liaising
- Legal Audits
- Merger & Amalgamation Legal Due Diligence
- Post-Integration Compliance Advisory

### Client Support Across Business Stages:

- Pre-Entry Services: Business structure advisory and regulatory compliance.
- Implementation Services: Entity formation and licensing.
- Post-Entry Services: Ongoing regulatory compliance and administrative support.

Our firm's holistic approach ensures that businesses can confidently navigate the complex legal and regulatory landscape, making us trusted partners for client's legal needs.

**Business Interest:** Chemicals, Green Technology, Semi-Conductors, Industrial Manufacturing

Mr. Kamendu Joshi

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After working with CRE IPC companies for more than 15 years. We started in the year 2020. We share more than 40 years of collective experience between us. This gives us the right to say that we know a lot about the industry and it is reflected in the high level of knowledge, skill and commitment towards our clients during our project management profile.

Our committed personalized service during every step of the project and dedication towards customer service are the key focus of our business. We take pride in delivering projects on time and within budget. We execute new projects, renovations, design, install, maintain and service your every operational need, utilizing the most advanced process and technologies. We are a process oriented company. We do value engineering in every aspect of the project (commercial and/or technical) and provide appropriate solutions to our clients.

**Business Interest:** IT, Furnishing, Green Technology, Industrial Manufacturing

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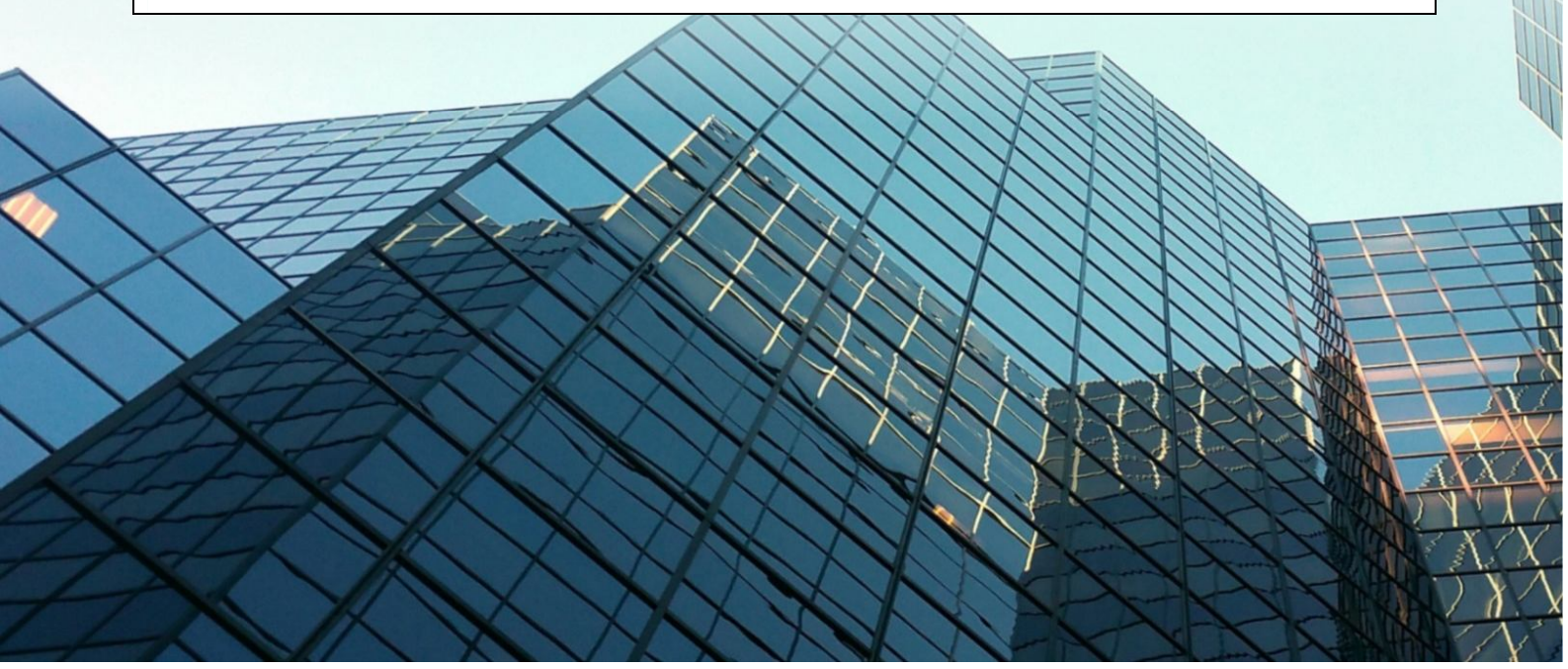
# **PHDCCI Business Delegation to Taiwan**

August 26-28, 2024 | Taipei & Taichung, Taiwan

## **Activity Details**

<b>Day 1: 26<sup>th</sup> August, 2024 (Taipei)</b> <b>Meeting 1</b>  PHDCCI Business Delegation to Taiwan led by Dr. Ranjeet Mehta, CEO & Secretary General, PHDCCI began the delegation activities with the visit to Delta Electronics, one of the largest electronic and smart energy solutions company in the world. He was accompanied by Mr. D P Goel, Co-Chair, PHDCCI MSME Committee and Dr. Nasir Jamal, Director, PHDCCI along with all the industry delegates.
<b>Day 1: 26<sup>th</sup> August, 2024:</b> <b>Meeting 2</b>  PHDCCI delegation visited the apex export-import association of Taiwan, Importers and Exporters Association of Taipei (IEAT)
<b>Day 1: 26 August, 2024</b> <b>Meeting 3</b>  Dr. Ranjeet Mehta, CEO & Secretary General of PHDCCI called upon Mr. Yeuh-Bin Wang, Director, Department of Water Quality Protection, Ministry of Environment, Government of Taiwan.
<b>Day 1: 26 August, 2024</b> <b>Meeting 4</b>  PHDCCI Business Delegation to Taiwan visited the Headquarter of FOXCONN, one of the biggest technology companies of Taiwan and the world.
<b>Day 1: 26 August, 2024</b> <b>Meeting 5</b>  PHDCCI Business Delegation also visited the manufacturing facility of CHEM (Chung-Hsin Electric and Machinery Manufacturing Corp.) in Taipei.
<b>Day 1: 26 August, 2024</b> <b>Welcome Delegation Dinner</b>  PHDCCI Business Delegation to Taiwan ended its days engagement with Welcome Delegation Dinner hosted by India Taipei Association, Ministry of External Affairs, Government of India at their office in World Trade Centre, Taipei.  The Chief Guest at the Dinner, Shri Manharsinh Laxmanbhai Yadav, IFS, Director General, India Taipei Association welcomed the Guest of Honour, Dr. Ranjeet Mehta, CEO and Secretary General of PHDCCI and the Delegates to the networking Dinner.
<b>Day 2: 27<sup>th</sup> August 2024, Taichung</b> <b>Meeting 1</b>  PHDCCI Business Delegation to Taiwan led by Dr. Ranjeet Mehta, CEO & Secretary General of PHDCCI visited the Central Taiwan Science Park, one of the biggest technology park in Taiwan. This park has some prominent semiconductor factories like Taiwan Semiconductor Manufacturing Company (TSMC) and Micron.

<p><b>Day 2: 27<sup>th</sup> August 2024, Taichung</b> <b>Meeting 2</b></p> <p>PHDCCI Business Delegation to Taiwan visited the Plastics Industry Development Center (PDIC) in Taichung, Taiwan.</p>
<p><b>Day 2: 27<sup>th</sup> August 2024, Taichung</b> <b>Meeting 3</b></p> <p>The PHDCCI Business Delegation to Taiwan also attended an important Industry Workshop on new technologies in Drones, Semiconductors and e- Waste Management at the Feng Chia University in Taichung, Taiwan.</p>
<p><b>Day 2: 27th August 2024, Taichung</b> <b>Delegation Dinner</b></p> <p>Prof. (Dr.) Andrew CY Chu, Director, Institute of Green Products, Feng Chia University today hosted a Delegation Dinner in the honour of the visiting PHDCCI Business Delegation at Chilliesine Indian Restaurant in Taichung.</p> <p>Dr. Chu welcomed Dr. Ranjeet Mehta, CEO and Secretary General of PHDCCI and the Delegates to the Dinner.</p>
<p><b>Day 3: 28th August 2024, Hsinchu</b> <b>Meeting 1</b></p> <p>PHDCCI Business Delegation to Taiwan led by Dr. Ranjeet Mehta, CEO &amp; Secretary General of PHDCCI along with Mr. D P Goel, Co-Chair, PHDCCI MSME Committee, Dr. Nasir Jamal and all the industry delegates visited the *TINER Company* in Hsinchu, Taiwan.</p>
<p><b>Day 3: 28th August 2024, Hsinchu</b> <b>Meeting 2</b></p> <p>The Indian Business Delegation was also invited by National Tsing Hua University in Hsinchu, Taiwan for the visit to its laboratory and product development center.</p>
<p><b>Day 3: 28th August 2024, Hsinchu</b> <b>Meeting 3</b></p> <p>PHDCCI Business Delegation to Taiwan was also invited by Industrial Technology Research Institute (ITRI) in Hsinchu, Taiwan for campus tour and interaction.</p>





### **PHDCCI Business Delegation to Taiwan**

We are pleased to share that the PHDCCI Business Delegation to Taiwan, led by Dr. Ranjeet Mehta, CEO & Secretary General of PHDCCI along with Mr. D P Goel, PHDCCI MSME Committee had successfully concluded. The delegation, held from August 26-28, 2024, featured numerous high-level meetings and site visits, aiming to strengthen economic ties between India and Taiwan.





### **Visit to Delta Electronics**

The delegation began with a visit to Delta Electronics, a global leader in electronic and smart energy solutions. Dr. Ranjeet Mehta was accompanied by Mr. D P Goel, Co-Chair of the PHDCCI MSME Committee, Dr. Nasir Jamal, Director of PHDCCI, and representatives from Indian companies in sectors like energy, green technology, and semiconductors. Delegates explored Delta's design lab to understand new innovations in energy, Industry 4.0, and semiconductors.



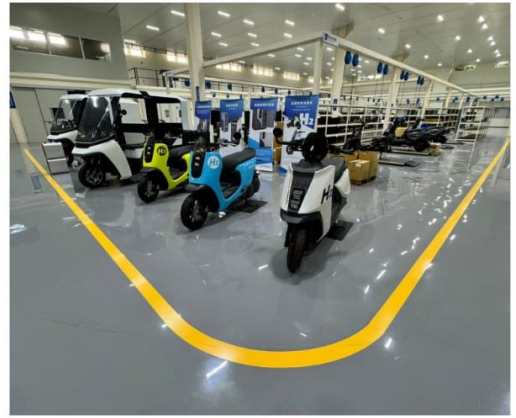
### **Meeting with the Ministry of Environment, Taiwan**

Dr. Ranjeet Mehta, along with Dr. Nasir Jamal and Dr. Ankita Shrivastav, Post Doctoral Researcher at Feng Chia University, met with Mr. Yeuh-Bin Wang, Director of the Department of Water Quality Protection. Discussions focused on wastewater management technologies and their applications in Indian cities and industries. Dr. Mehta invited Taiwanese officials to collaborate on climate hazard mitigation and participate in PHDCCI's International Climate Summit.



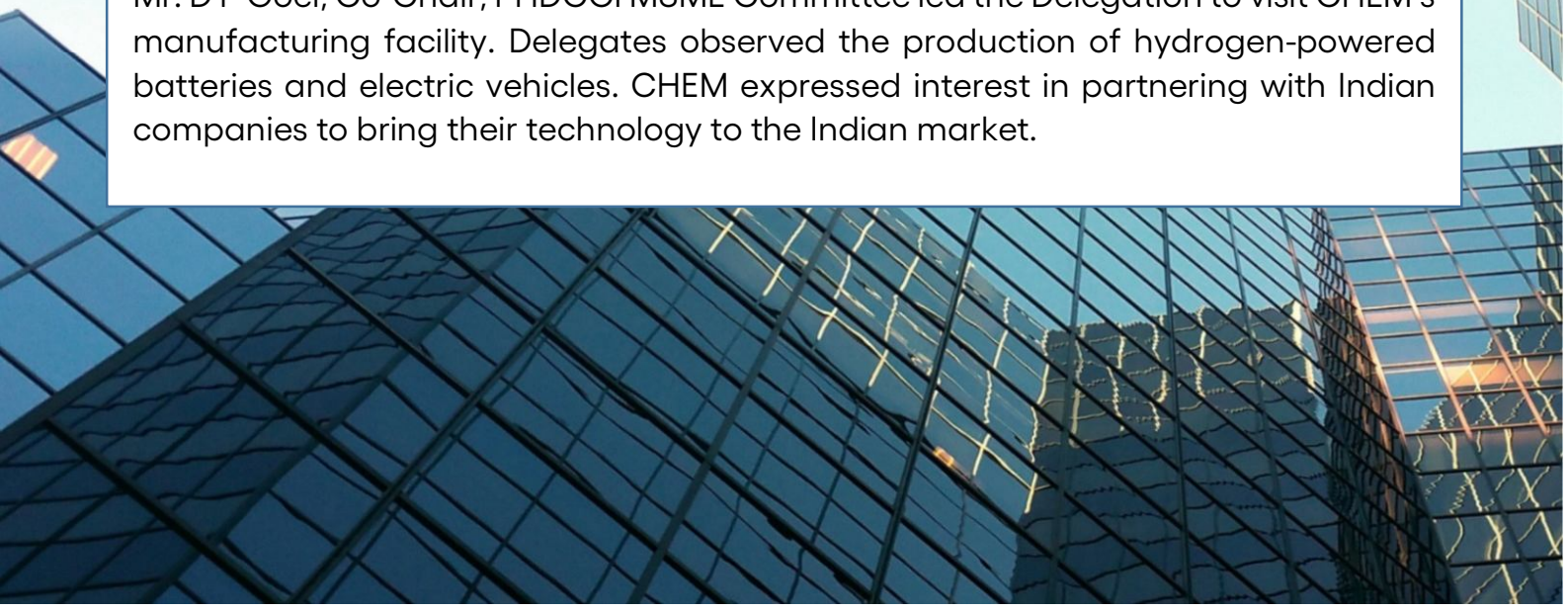
### **Visit to FOXCONN Headquarters**

The delegation visited FOXCONN Headquarters, one of the largest technology companies in Taiwan. Dr. Ranjeet Mehta, CEO & Secretary General of PHDCCI, Mr. D P Goel, Co-Chair, PHDCCI MSME Committee and Dr. Nasir Jamal, Director, PHDCCI along with other industry delegates, explored FOXCONN's advancements in electric vehicles, mobile technology, automation, and satellite technologies. Dr. Mehta encouraged delegates to pursue potential partnerships and joint ventures with FOXCONN.



### **Visit to CHEM (Chung-Hsin Electric and Machinery Manufacturing Corp.)**

Mr. D P Goel, Co-Chair, PHDCCI MSME Committee led the Delegation to visit CHEM's manufacturing facility. Delegates observed the production of hydrogen-powered batteries and electric vehicles. CHEM expressed interest in partnering with Indian companies to bring their technology to the Indian market.





### **Visited the Importers and Exporters Association of Taipei (IEAT)**

PHDCCI Business Delegation led by Dr. Ranjeet Mehta, CEO & Secretary General of PHDCCI. The delegation included Mr. D P Goel, Co-Chair, PHDCCI MSME Committee, Dr. Nasir Jamal, Director, PHDCCI, and other industry members. The delegation was warmly welcomed by IEAT Secretary General, Mr. Peter Huang, who provided an in-depth presentation on IEAT and discussed opportunities for Indian industries to collaborate with Taiwanese companies in both export and import sectors. Dr. Mehta highlighted the strengths of Indian industries and emphasized the importance of IndiaTaiwan Cooperation (ITC) in strengthening business ties. The members expressed their eagerness to collaborate with IEAT and Mr. Huang assured full support.



### **Dinner Hosted by India Taipei Association**

The first of the delegation concluded with a networking dinner hosted by the India Taipei Association. The event was graced by Shri Manharsinh Laxmanbhai Yadav, IFS, Director General, India Taipei Association, and Dr. Ou Chin-Der, Chairman of the Taiwan India Business Association (TIBA). Discussions emphasized the growing opportunities for collaboration between Indian and Taiwanese companies, particularly in sustainable technology sectors.



### **Visit to Central Taiwan Science Park:**

The delegation, led by Dr. Ranjeet Mehta, CEO & Secretary General of PHDCCI, Mr. D P Goel, Co-Chair of PHDCCI MSME Committee and Dr. Nasir Jamal, Director of PHDCCI, visited the Central Taiwan Science Park, a hub for technology and innovation. Mr. Tseng-Pin Chiang, Chief Secretary of the park, welcomed the delegates and provided an overview of the advanced facilities and technologies being developed, particularly in the semiconductor sector. Dr. Mehta and Mr. Goel explored opportunities for collaboration, emphasizing the potential for Indian MSMEs to partner with companies at the Science Park. Prof. (Dr.) Andrew Chu, Director, Institute of Green Products, Feng Chia University, was also present to provide insights on green technology innovations.



### **Visit to the Plastics Industry Development Center (PDIC)**

The delegation visited PDIC in Taichung to explore their advanced R&D capabilities and sustainable plastic technologies. Dr. Ranjeet Mehta, CEO & Secretary General of PHDCCI, Mr. D P Goel, Co-Chair, PHDCCI MSME Committee and Dr. Nasir Jamal, Director, PHDCCI along with other industry members, were briefed on PDIC's initiatives in recycled plastics for a greener economy. Dr. Mehta praised PDIC's efforts in sustainable plastic development and encouraged future collaboration to meet India's growing demand for innovative plastic solutions



### **Industry Workshop at Feng Chia University**

The delegation attended a specialized workshop on new technologies in drones, semiconductors, and e-waste management, hosted by Prof. (Dr.) Andrew CY Chu at Feng Chia University. Dr. Ranjeet Mehta, CEO & Secretary General of PHDCCI and other delegates interacted with experts to explore opportunities for collaboration. The workshop highlighted potential areas for partnership between Indian industries and Taiwanese research institutions. Dr. Mehta discussed possibilities for skilling Indian students through internships and exchange programs, enhancing India's capabilities in advanced technology sectors.



### **Delegation Dinner Hosted by Feng Chia University**

The second day concluded with a dinner hosted by Prof. (Dr.) Andrew CY Chu at Chilliesine Indian Restaurant in Taichung. Dr. Ranjeet Mehta expressed gratitude to Dr. Chu and the Feng Chia University team for their hospitality and for organizing a productive day of workshops and discussions. The delegates enjoyed the Indian cuisine and appreciated the opportunity to unwind and network in a more informal setting.



### **Visit to Tiner Company**

The delegation visited Tiner Company in Hsinchu, Taiwan, to explore their advanced battery technology. Dr. Ranjeet Mehta, CEO & Secretary General of PHDCCI was accompanied by Mr. D P Goel, Co-Chair of the PHDCCI MSME Committee, Dr. Nasir Jamal, Director of PHDCCI and other industry delegates. Tiner provided a detailed presentation on their technology, which includes converting hydrogen fuel into electricity and vice versa. They are developing battery solutions for drones, two wheelers, and four-wheelers like cars and trucks, with a focus on making these technologies cost effective for commercial use. Dr. Mehta highlighted the potential of these technologies in India's clean energy future, emphasizing the promising market for such innovations.



### **Visit to National Tsing Hua University**

The delegation was also invited to National Tsing Hua University in Hsinchu to tour their laboratory and product development center. Dr. Ranjeet Mehta, along with Mr. D P Goel, Dr. Nasir Jamal and other delegates, learned about advancements in battery technology, medicine, green products, and other cutting-edge innovations. The delegation interacted with officials from the Operation Centre for Industry Collaboration to explore possibilities for collaboration and technology transfer. Dr. Mehta encouraged delegates to engage with the university to turn these opportunities into viable business ventures.



### **Visit to Industrial Technology Research Institute (ITRI)**

The delegation concluded with a visit to the Industrial Technology Research Institute (ITRI) in Hsinchu, a leading organization in industrial technology research established through a public-private partnership in Taiwan. Dr. Ranjeet Mehta, CEO & Secretary General of PHDCCI, Mr. D P Goel, Co-Chair of PHDCCI MSME Committee, Dr. Nasir Jamal, Director, PHDCCI and other industry members gained insights into ITRI's cutting-edge research in sustainable products, materials, drones, semiconductors, engines, and 3D printing technology. Dr. Mehta expressed gratitude to ITRI's senior officials for hosting the delegation and sharing their extensive knowledge. The delegates appreciated the proactive role of PHDCCI in organizing this visit and facilitating valuable interactions with key companies and research institutions.

## **OUTCOME OF THE DELEGATION**

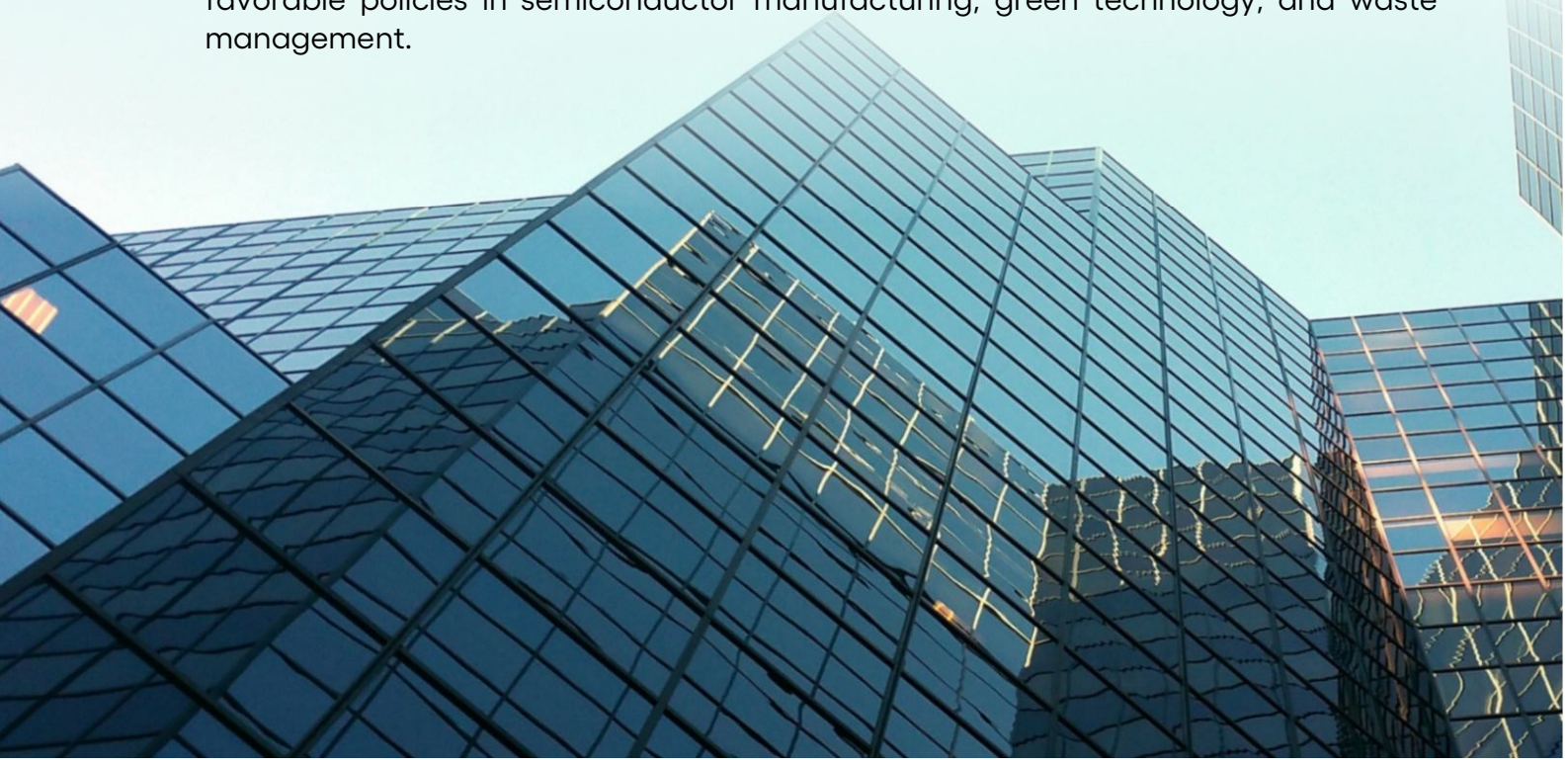
- **Strengthened Semiconductor Collaboration:** The delegation explored potential collaborations and joint ventures between Taiwanese semiconductor companies and Indian firms across various levels of the supply chain, capitalizing on Taiwan's leadership in semiconductor manufacturing.
- **Expansion in AI Partnerships:** Opportunities for partnerships in Artificial Intelligence (AI) were identified, focusing on sustainable technologies, smart cities, healthcare, and industrial automation. These collaborations aim to leverage Taiwan's advanced hardware capabilities to enhance Indian AI and IoT solutions.
- **Supply Chain Diversification:** Discussions centered on deeper integration into the global supply chain for electronics and high-tech products, with Indian manufacturers exploring ways to partner with Taiwanese firms to move up the value chain.
- **Educational and R&D Collaborations:** The delegation also highlighted potential for joint research centers and academic partnerships in emerging technologies such as semiconductors, batteries, clean energy, and waste management. These initiatives would involve talent exchange and knowledge sharing.
- **Mutual Investments:** The delegation could pave the way for increased mutual investments, with Taiwanese companies considering investments in India's growing tech market and Indian firms exploring opportunities in Taiwan.
- **Skill Enhancement and Up-gradation:** The Delegation interacted with the Senior Officials from different universities to explore skill enhancement and training of the Indian engineering students in Taiwan on real time projects to provide global exposure to them.



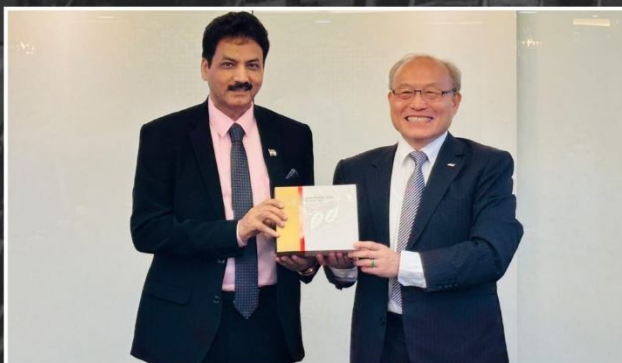
## WAY FORWARD

To strengthen business ties between Indian and Taiwanese companies in semiconductors, green fuel technology, waste management, and electric vehicle (EV) technologies, several strategic steps are proposed:

- **Bilateral Technology Hubs:** Establish joint research centers and innovation hubs in both countries, focusing on semiconductor R&D, green technologies, and EV innovations. These hubs will serve as platforms for knowledge exchange and the co-development of technology.
- **Government and Industry Dialogues:** Organize regular bilateral summits to connect industry leaders, policymakers, and academics from both countries. Signing targeted MoUs with clear action plans for collaboration in key sectors like semiconductors and green energy will be crucial.
- **Joint Ventures and Investments:** Both governments should incentivize joint ventures between Indian and Taiwanese companies, particularly in high-priority sectors. Establishing joint investment funds to support startups and companies working on innovative technologies will further enhance collaboration.
- **Supply Chain Collaboration:** Encourage Indian companies to integrate into the global semiconductor supply chain by partnering with Taiwanese firms. Facilitating technology transfer agreements will help Indian companies adopt advanced manufacturing techniques, particularly in green fuel technology and waste management.
- **Educational and Skill Development:** Implement exchange programs between universities and technical institutions in both countries, focusing on key technologies. Joint skill development initiatives will train engineers and technicians, making the workforce more competitive.
- **Policy Support:** Work towards harmonizing standards and regulations to ease cross-border collaborations. Creating joint policy advocacy groups will help lobby for favorable policies in semiconductor manufacturing, green technology, and waste management.



# GLIMPSES





**PHD CHAMBER**  
OF COMMERCE AND INDUSTRY  
VOICE OF INDUSTRY AND TRADE

## About PHDCCI

PHD Chamber of Commerce and Industry (PHDCCI) has been working as a catalyst for the promotion of Indian industry, trade and entrepreneurship for the past 119 years. It is a forward looking, proactive and dynamic PAN-India apex organization. As a partner in progress with industry and government, PHDCCI works at the grass roots level with strong national and international linkages for propelling progress, harmony and integrated development of the Indian economy.

PHDCCI, acting as the “Voice of Industry & Trade” reaching out to more than 1,50,000 large, medium and small industries, has forged ahead leveraging its legacy with the industry knowledge across multiple sectors to take Indian Economy to the next level.

At the global level, we have been working with the Embassies and High Commissions in India and overseas to bring in the International Best Practices and Business Opportunities.

### ***“Voice of Industry & Trade”***

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