

# PHD CHAMBER BULLETIN



# India Inc.

Vol. XL No. 08  
AUGUST-2018 ₹ 25



# Business Delegation to Rwanda and Uganda coinciding with the visit of Mr. Narendra Modi, Hon'ble Prime Minister of India

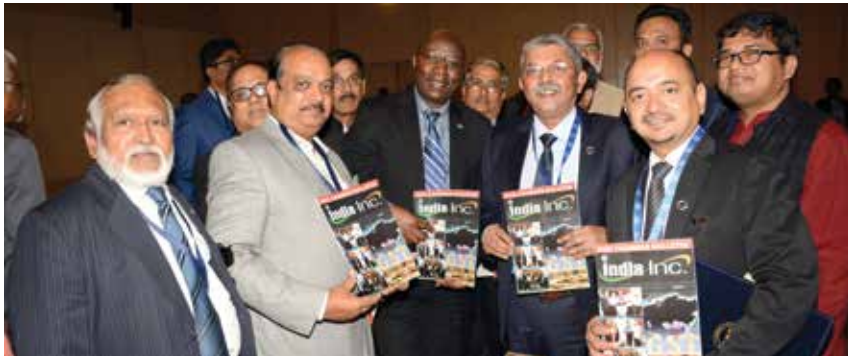
PHD Chamber mounted a business delegation to Kigali, Rwanda and Kampala, Uganda, July 23-25, 2018 coinciding with the visit of Mr. Narendra Modi, Hon'ble Prime Minister of India. The delegation participated in business events in these respective countries. The business events were attended by the who's who of the industry, Ministers, Bureaucrats and other decision makers from India, Rwanda and Uganda. The participants represented various sectors of the economy including agriculture and food processing, oil and mining, gems and jewellery, automobiles & ancillaries and pharmaceuticals.



Mr. Narendra Modi, Hon'ble Prime Minister of India with Mr. Paul Kagame, Hon'ble President of Rwanda



MOU Signing by Mr. Saurabh Sanyal, Secretary General, PHD Chamber with Mr. Robert Bapfakulera, Chairman, Private Sector Federation, Rwanda



PHD Delegates with Mr. Edouard Ngirente, Hon'ble Prime Minister of Rwanda

The main objective of the delegation was to find investment opportunities in Rwanda and Uganda and interact with key decision-makers in the public as well as private sector to explore avenues and scope for the Indian businessmen.

Members of the PHD Chamber's delegation included Mr. Sushil Gupta, Managing Director, Atlas Shipping Services Pvt Ltd; Mr. Ramesh Patidar, Director, Shakti Pumps; Mr. Ajay Poddar, Managing Director, Synergy Envirionics Ltd.; Mr. Vivek Agarwala, Director General, Timberworkz Global Mr. Saurabh Sanyal, Secretary General and Mr. Niraj, Secretary (International Affairs), PHD Chamber. Apart from B2B meetings in the Business Events of both the countries, a series of other meetings were also organized on the sidelines.

The delegation met with Ms. Clare Akamanzi, CEO, Rwanda Development Board, Mr. Olivier Ngororabanga, Industrial Development Analyst & RCEP Program



PHD Delegates presenting a memento to Ms. Clare Akamanzi, CEO, Rwanda Development Board



Mr. Narendra Modi, Hon'ble Prime Minister of India and Mr. Yoweri Museveni, Hon'ble President of Uganda

Deepening cooperation with Rwanda in the fields of trade, defence, culture and agriculture, Hon'ble Prime Minister Narendra Modi gifted 200 cows towards transforming the economic life of a village. India and Rwanda also signed a defence cooperation agreement and India extended lines of credit worth US\$ 200 million to Rwanda for its economic development (US\$ 100 million for Agriculture and US\$ 100 million for Industrial Parks and SEZ).

Deepening cooperation with Uganda in the fields of capacity building, human resource development, skill development,

Manager, Rwanda Development Board; Mr. Ajay Sharma, Advisor – Strategic Projects, Rwanda Development Board; Mr. Robert Bapfakulera, Chairman, Private Sector Federation, Rwanda; Mr. Francis Kisirinya, Director Corporate Services, Private Sector Foundation, Uganda and Ms. Olive Z. Kigongo, President, Uganda National Chamber of Commerce and Industry and other officials during the visit.

A MoU was also signed between PHD Chamber and Private Sector Federation, Rwanda on July 24, 2018 during the Business Event. Mr. Saurabh Sanyal, Secretary General, PHD Chamber and Mr. Robert Bapfakulera, Chairman, Private Sector Federation, Rwanda signed the MoU.

It was emphasized that India has developed sufficient expertise in setting up of small and medium enterprises and this is one area in which India can play a major role in Africa's development.

It was highlighted that the current visit of our Hon'ble Prime Minister to Rwanda, Uganda and South Africa is indicative of



PHD Chamber Delegates

the fact that the Government of India is giving a special emphasis to the continent through India's foreign and economic policy. While Uganda has seen visits by Indian Prime Ministers, this was the first time that an Indian Prime Minister had visited Rwanda.

innovation, Prime Minister Narendra Modi made a special mention of India helping Uganda in achieving growth in agriculture through industrial investment as well as emphasized on working closely together on maritime security in the Indian Ocean.



PHD delegation with Mr Gideon Badagawa, Executive Director, Private Sector Federation Uganda (PSFU) and Board Members of PSFU