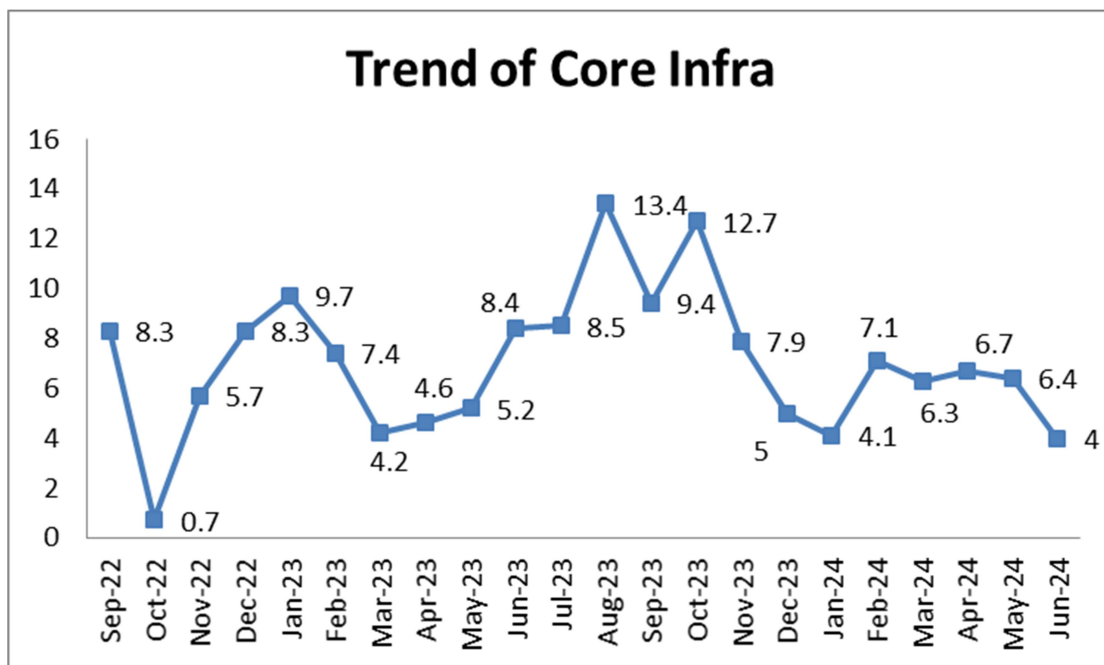


Core infra grows at 4% in May 2024

The combined Index of Eight Core Industries (ICI) increased by 4% (provisional) in June, 2024 as compared to the Index in June, 2023. The production of Coal, Electricity, Natural Gas, Steel, Fertilizer and Cement recorded positive growth in June 2024. The ICI measures the combined and individual performance of production of eight core industries viz. Cement, Coal, Crude Oil, Electricity, Fertilizers, Natural Gas, Refinery Products and Steel. The Eight Core Industries comprise 40.27% of the weight of items included in the Index of Industrial Production (IIP).

The y-o-y growth rate of **Coal** stands at 14.8%, **Crude oil** at -2.6%, **Natural Gas** at 3.3%, **Refinery Products** at -1.5%, **Fertilizers** at 2.4%, **Steel** at 2.7%, **Cement** at 1.9% and **Electricity** at 7.7% in June 2024 as the y-o-y growth rate of Coal stands at 10.2%, Crude oil at -1.1%, Natural Gas at 7.5%, Refinery Products at 0.5%, Fertilizers at -1.7%, Steel at 6.8%, Cement at -0.6% and Electricity at 13.7% in May 2024.



Source: PHD Research Bureau, PHDCCI, compiled from the Ministry of Commerce and Industry.

Note: YoY is calculated over the corresponding month of the previous year.

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Warm Regards,

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