

## Employment opportunities in MSME

The government has been supporting employment creation and boosting the MSME sector by prudent strategy measures and policy reforms. In line with the same, the Udyam Registration Portal was launched on 1st July 2020. As on 24th July 2024, the total employment reported by MSMEs on the Udyam Registration Portal and Udyam Assist Platform is more than 20 crore.

Ministry of MSME has been implementing the Champions Scheme for promoting competitiveness amongst Micro, Small and Medium Enterprises (MSMEs) by creating awareness amongst MSMEs about Zero Defect Zero Effect (ZED) practices and motivate and incentivise them for ZED Certification, whereby MSMEs can reduce wastages substantially, increase productivity, enhance environmental consciousness, save energy, optimally use natural resources, expand their markets, etc.

Details of employment in MSME sector as per Udyam and Udyam Assist Platform (UAP) during the last 3 years are given below:

Financial Year	Total MSMEs Registered			Employment		
	Udyam	UAP	Total	Udyam	UAP	Total
2021-22	51,36,236	-	51,36,236	3,49,54,072	-	3,49,54,072
2022-23	72,33,048	13,32,489	85,65,537	4,46,94,974	13,32,489	4,60,27,463
2023-24	95,99,941	1,53,13,518	2,49,13,459	5,59,13,216	1,85,46,114	7,44,59,330

Government has taken a number of initiatives to support the MSME Sector. Some of them are:

- i. Collateral free loan up to a limit of Rs. 500 lakh (w.e.f. 01.04.23) to MSEs with guarantee coverage up to 85 % for various categories of loan through Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) under Credit Guarantee Scheme.
- ii. Rs. 50,000 crore equity infusion through Self Reliant India Fund. This scheme has a provision for corpus of Rs.10,000 crore from Government of India.
- iii. New revised criteria for classification of MSMEs with higher thresholds.
- iv. Registration of MSMEs through "Udyam Registration Portal" for Ease of Doing Business.
- v. No global tenders for procurement up to Rs. 200 crore
- vi. Inclusion of retail and wholesale trades as MSMEs w.e.f. 02.07.2021 for credit purpose.
- vii. Non-tax benefits extended for 3 years in case of an upward change in status of MSMEs.
- viii. Roll out of Raising and Accelerating MSME Performance (RAMP) programme with an outlay of Rs. 6,000 crore over 5 years.
- ix. Integration of Udyam Registration Portal with National Career Service (NCS) of Ministry of Labour & Employment and Skill India Digital of Ministry of Skill Development and Entrepreneurship, to enable access to trained manpower.
- x. Under Vivad se Vishwas – I, relief by way of refund of 95% of the deducted performance security, bid security and liquidated damages was provided to MSMEs. Relief was also provided to MSMEs debarred for default in execution of contracts.
- xi. Launch of Udyam Assist Platform (UAP) to bring the Informal Micro Enterprises (IMEs) under the formal ambit for availing the benefit under Priority Sector Lending (PSL).
- xii. Launch of 'PM Vishwakarma' Scheme on 17.09.2023 to provide end to end holistic benefits to the artisans and craftspeople engaged in traditional 18 trades.

For any query related to please contact Dr. Mansi Vinaik, Deputy Secretary at [mansi.vinaik@phdcci.in](mailto:mansi.vinaik@phdcci.in), and Ms. Mansi Nautiyal, Research Associate at [mansi.nautiyal@phdcci.in](mailto:mansi.nautiyal@phdcci.in) with a cc to Dr S P Sharma, Chief Economist | DSG at [spsharma@phdcci.in](mailto:spsharma@phdcci.in) PHD Chamber of Commerce & Industry.



Warm regards,

Dr SP Sharma

Chief Economist | DSG

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: [spsharma@phdcci.in](mailto:spsharma@phdcci.in)

Website: [www.phdcci.in](http://www.phdcci.in)

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PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400  
Fax : +91-11-2685 5450, 49545451 • E-mail : [phdcci@phdcci.in](mailto:phdcci@phdcci.in) • Website : [www.phdcci.in](http://www.phdcci.in), CIN: U74899DL1951GAP001947

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