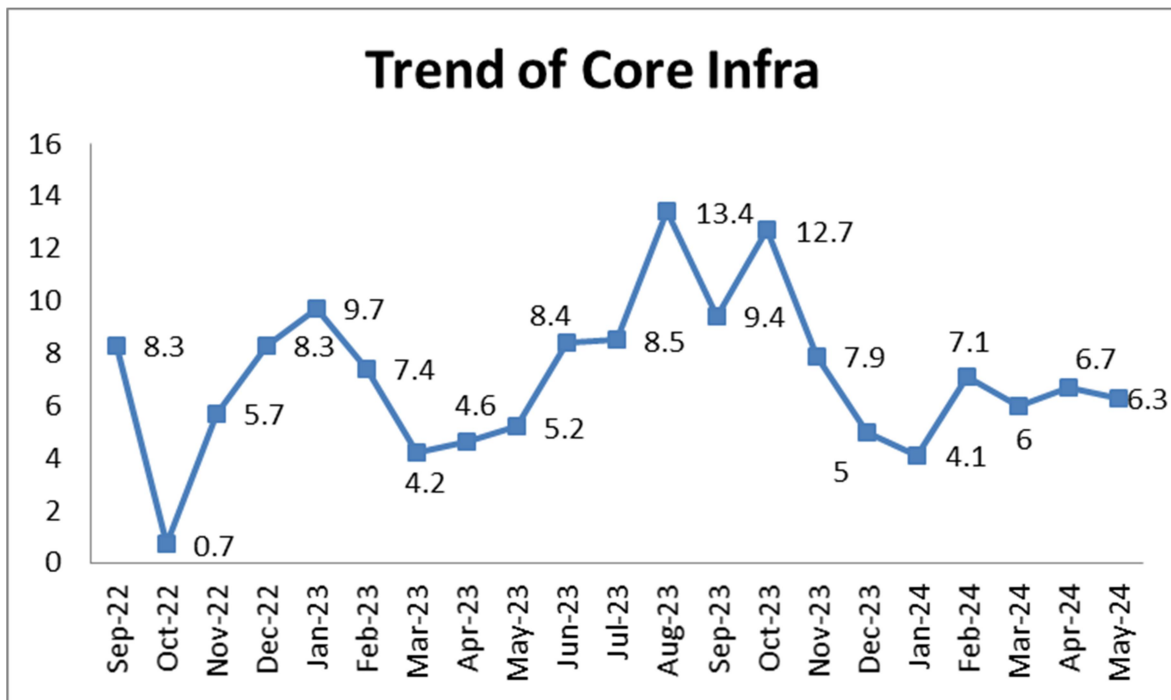


### Core infra grows at 6.3 % in May 2024

The combined Index of Eight Core Industries (ICI) increased by 6.3% (provisional) in May, 2024 as compared to the Index in May, 2023. The production of Electricity, Coal, Steel, Natural Gas and Refinery Products recorded positive growth in May 2024. The ICI measures the combined and individual performance of production of eight core industries viz. Cement, Coal, Crude Oil, Electricity, Fertilizers, Natural Gas, Refinery Products and Steel. The Eight Core Industries comprise 40.27% of the weight of items included in the Index of Industrial Production (IIP).

The y-o-y growth rate of **Coal** stands at 10.2%, **Crude oil** at -1.1%, **Natural Gas** at 7.5%, **Refinery Products** at 0.5%, **Fertilizers** at -1.7%, **Steel** at 7.6%, **Cement** at -0.8% and **Electricity** at 12.8% in May 2024 as the y-o-y growth rate of Coal stands at 7.5%, Crude oil at 1.6%, Natural Gas at 8.6%, Refinery Products at 3.9%, Fertilizers at -0.8%, Steel at 8.8%, Cement at -0.5% and Electricity at 10.2% in April 2024.



Source: PHD Research Bureau, PHDCCI, compiled from the Ministry of Commerce and Industry.

Note: YoY is calculated over the corresponding month of the previous year.

To read the complete note, please click the link below:

[https://eaindustry.nic.in/eight\\_core\\_infra/Eight\\_Infra.pdf](https://eaindustry.nic.in/eight_core_infra/Eight_Infra.pdf)

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Warm Regards,

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