



**PHD CHAMBER**  
OF COMMERCE AND INDUSTRY  
VOICE OF INDUSTRY AND TRADE

**Managing Committee Report 2022 - 2023**

Dear Members,

Your Managing Committee is pleased to present their 118<sup>th</sup> Managing Committee Report on the operations and affairs of PHD Chamber of Commerce and Industry ("Chamber") for the financial Year 2022-23.

**Financial Results:**

| Particulars   | Amount (in ₹ lacs)          |                             |
|---|-----------------------------|-----------------------------|
|   | 31 <sup>st</sup> March 2023 | 31 <sup>st</sup> March 2022 |
| Gross Total Income                                  | 5,870.01                    | 4,505.42                    |
| Less Expenditure                                    | 5,583.37                    | 4,234.02                    |
| Surplus before Depreciation                         | 286.64                      | 271.40                      |
| Less Depreciation                                   | 96.27                       | 85.45                       |
| Surplus after depreciation before Provision         | 190.36                      | 185.95                      |
| Surplus / (deficit) transferred to General Reserve. | 190.36                      | 185.95                      |

**The Change in the Nature of Business**

During the Year, there is no change in the nature of business of the Chamber.

**Members of Managing Committee**

The Managing Committee of the Chamber for the year 2021-22 continued to guide the activities of the Chamber till the Managing Committee for 2022-23, which was constituted at the 117<sup>th</sup> Annual General Meeting held on 30<sup>th</sup> September, 2022 at Hotel Taj Palace, New Delhi. The newly elected Managing Committee unanimously elected Mr. Saket Dalmia as President; Mr. Sanjeev Agrawal as Senior Vice President and Mr. Hemant Jain as Vice President. The Immediate Former President, Dr. Pradeep Multani became 'ipso facto' Member and 11 (eleven) Members were co-opted to the Managing Committee for the year 2022 -23.

Every month a meeting of the Managing Committee held during the period under reporting. Besides considering the issues relevant to the functioning of the Chamber, the Managing Committee at its meetings also discussed important topical subjects which were of immense significance to promotion of trade, industry and commerce.

Ministers / Senior Government officials of the various Departments concerning trade, industry and services sector, eminent economists and experts were invited to address / interact with the members of the Managing Committee of the Chamber on important issues.

The President, accompanied by Senior Vice President / Vice President / Chairs / Co-Chairs of the concerned Expert Committees / State Chapters / Task Forces, also called on several Union Ministers, Chief Ministers and senior Central and State Government officials and submitted views of the Chamber on issues of concern to trade, industry and services sectors.

### **Disclosure of Annual Return**

As per the section 92(3) of the Companies Act, 2013, the Chamber has placed a copy of its annual return for the financial year ended March 31, 2023 on its website at <https://www.phdcci.in/mgt-7/>.

### **Number of Managing Committee Meetings**

During the Financial year ended March 31, 2023, the Members of Managing Committee of the Chamber duly met 13 times details as under:-

| <b>Date of the Meeting</b> | <b>Number of members attending Managing Committee Meetings</b> |
|----------------------------|--|
| 20.04.2022                 | 15   |
| 18.05.2022                 | 13   |
| 15.06.2022                 | 11   |
| 20.07.2022                 | 9  |
| 17.08.2022                 | 15   |
| 14.09.2022                 | 27   |
| 30.09.2022                 | 25   |
| 19.10.2022                 | 28   |
| 16.11.2022                 | 24   |
| 21.12.2022                 | 23   |
| 11.01.2023                 | 15   |
| 15.02.2023                 | 15   |
| 15.03.2023                 | 12   |

### **Corporate Social Responsibility (CSR)**

The meeting of Corporate Social Responsibility (CSR) was held under the Chairmanship of Shri Pradeep Multani on 8<sup>th</sup> September 2022 at PHD House, New Delhi. Shri Saket Dalmia, Senior Vice President; Shri Sanjeev Agrawal, Vice President, and Shri Saurabh Sanyal, CEO & Secretary General of the Chamber were present during the meeting.

It was noted that during the FY 2022-23, provisions of the Section 135 of the Companies Act, 2013 was not applicable to the Chamber. However, the Chamber had voluntarily decided to spend Rs. 5 Lakh in respect of CSR for the financial year ended March 31, 2023.

### **Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo**

In term of Section 134(3) of Companies Act, 2013 read with rule 8 (3) of Companies (Accounts) Rules, 2014, members of Managing Committee furnish herewith information as below:

|   |   |
|---|---|
| <b>Conservation of Energy</b>   | The Chamber is not a manufacturing concern.                 |
| <b>Technology Absorption</b>  | NIL   |
| <b>Activities relating to exports, initiatives taken to increase exports, development of new export markets for products and services and export plans:</b> | Presently, the Chamber is not having any export activities. |

### **Foreign Exchange Earnings and Outgo:**

| Year                              | Year ended<br>31.03.2023<br>(in ₹ lacs) | Year ended<br>31.03.2022<br>(in ₹ lacs) |
|-----------------------------------|---|---|
| Total Earning in foreign exchange | NIL                                     | NIL                                     |
| Total outgo in foreign exchange   | 114.91                                  | 199.64                                  |

### **Managing Committee Responsibility Statement**

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013 with respect to Managing Committee Responsibility Statement, we state that:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation to material departures;
- b) we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Chamber at the end of the financial year and of the income and expenditure of the Chamber for that period;
- c) we have taken proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Chamber and for preventing and detecting fraud and other irregularities;
- d) the annual accounts have been prepared on a going concern basis;
- e) we have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

### **Auditors**

The Managing Committee noted that the Members of the Chamber at the 117th Annual General Meeting had appointed Walker Chandiook & Co LLP, Chartered Accountants, (Firm Reg. no. 001076N / N500013) as the Statutory Auditors of the Chamber on 30<sup>th</sup> September 2022 at Hotel Taj Palace, New Delhi for a term of five years to hold office till the conclusion of the 122<sup>nd</sup> Annual General Meeting of the Chamber.

### **Related Party Transactions**

The Chamber has not entered into any transaction with the related parties in terms of Section 188(1) of the Companies Act, 2013. Therefore, particulars required to be given in the form AOC-2 is not required to the Chamber.

### **Auditors Report**

The Auditor Report on the Annual Accounts for the financial year ended 31<sup>st</sup> March 2023 does not contain any qualification, observation, disclaimer or adverse remark. There are no frauds detected by the auditors during the financial year ended 31<sup>st</sup> March 2023.

### **Deposits**

The Chamber has not accepted or renewed any deposits during the financial year ended on 31<sup>st</sup> March 2023.

### **Particulars of Employees**

The Chamber being a section 8 Company (an unlisted company), the provisions of section 197 of the Companies Act, 2013 and Rule 5 of Companies (Appointment and Remuneration) Rules, 2014 are not applicable.

### **Reserves**

During the Year, the Chamber did not transfer any amount to the General Reserve.

### **Holding, Subsidiaries and Associates Company**

The Chamber is not having any Holding, Subsidiary, Associate and Joint Venture as on the date of this report.

### **Changes in the Members of the Managing Committee of the Chamber**

During the year and up to the date of this report, changes in the composition of the Managing Committee of the Chamber are given in the **Annexure I**.

### **Internal Financial Control**

The Internal Financial Controls with reference to the Financial Statements are commensurate with the size and the nature and business of the Chamber.

### **Significant and material orders passed by the Regulators**

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and the Chamber's operation in future.

### **Prevention of Sexual Harassment**

Chamber is committed to provide a protective environment at workplace for all its women employees to ensure that every woman employee is treated with dignity and respect and as mandate under "the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act,2013" Chamber has in place a formal policy for prevention of sexual harassment of its women employees.

Further, the Chamber has constituted Internal Complaints Committee to redress complaints received regarding sexual harassment during the period. The following is a summary of sexual harassment complaints received and disposed -off during the period:

|  |            |
|--|------------|
| <b>Number of Complaints received</b>     | <b>NIL</b> |
| <b>Number of Complaints disposed off</b> | <b>NIL</b> |

### **Particulars of Loans, Guarantees or Investments**

During the period, the Chamber has not granted any loan, neither provided any guarantee/ surety nor made any investment.

### **Material Changes and Commitment**

There were no material changes and commitment affecting the financial position of the Chamber between the end of the financial year and the date of this Report.

## **Risk Management Policy**

At present, in the opinion of the Managing Committee of the Chamber, there are no risks which may threaten the existence of the Chamber. Further, in future if the Managing Committee of the Chamber feels the requirement of this policy then they will adopt the same in due course.

## **Maintenance of Cost Audit Report**

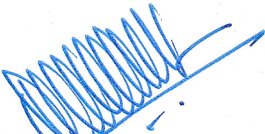
Maintenance of cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013 read with rules made thereunder is not applicable on the Chamber. Accordingly the Chamber was not required to make any such accounts and records during the year under review.

## **Acknowledgment:**

The Managing Committee wishes to record its appreciation of the efforts put in by all the Members of various Expert / State Committees and Task Forces and the Secretariat team. The Managing Committee members also place on record their appreciations for help and co-operation extended by various authorities and Government departments.

The Managing Committee also thanks all its Members for their over-whelming/ spontaneous support and confidence.

## **On behalf of the Managing Committee of PHD Chamber of Commerce and Industry**



Dr. Ranjeet Mehta  
**(Executive Director)**  
PAN: AAKPM9461D



Hemant Jain  
**(Vice President)**  
DIN: 00506995



Sanjeev Agrawal  
**(Sr. Vice President)**  
DIN: 00282059



Saket Dalmia  
**(President)**  
DIN:00083636

Place : New Delhi

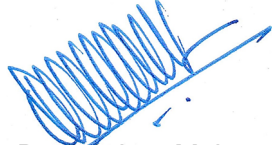
Date : 5<sup>th</sup> September 2023

**ANNEXURE-I****Changes made during the financial year in the Members of the Managing Committee of the Chamber.**

| <b>S.No</b> | <b>DIN</b> | <b>Name</b>                | <b>Designation</b>  | <b>Date of Change</b> | <b>Nature of Change</b> |
|-------------|------------|----------------------------|---------------------|-----------------------|-------------------------|
| 1           | 00506995   | Shri Hemant Jain           | Director            | 18-05-2022            | Appointment             |
| 2           | 00674800   | Shri Ramesh Kumar Agarwal  | Director            | 18-05-2022            | Cessation               |
| 3           | 00255850   | Shri Arun Gupta            | Director            | 18-05-2022            | Cessation               |
| 4           | 08885048   | Shri Lav Kumar             | Director            | 15-06-2022            | Appointment             |
| 5           | 07654014   | Shri Yogesh Kumar Mishra   | Director            | 15-06-2022            | Cessation               |
| 6           | 01394558   | Dr. Rajiv I Modi           | Director            | 20-07-2022            | Appointment             |
| 7           | 06614358   | Shri Bibhu Mishra          | Director            | 20-07-2022            | Cessation               |
| 8           | 00268555   | Shri Anil Kumar Chopra     | Director            | 20-07-2022            | Cessation               |
| 9           | 08252220   | Shri Sandeep Wadhwa        | Director            | 17-08-2022            | Appointment             |
| 10          | 00321534   | Shri Kunal Singhal         | Additional Director | 30-09-2022            | Appointment             |
| 11          | 06461223   | Shri Priyank Varshney      | Additional Director | 30-09-2022            | Appointment             |
| 12          | 00445352   | Shri Sumit Agarwal         | Additional Director | 30-09-2022            | Appointment             |
| 13          | 01413049   | Shri Saurabh Khanna        | Additional Director | 30-09-2022            | Appointment             |
| 14          | 06933526   | Shri Kunal Gupta           | Additional Director | 30-09-2022            | Appointment             |
| 15          | 02062242   | Shri Nikhil Chandra Gupta  | Additional Director | 30-09-2022            | Appointment             |
| 16          | 00011486   | Shri Ashish Agarwal        | Additional Director | 30-09-2022            | Appointment             |
| 17          | 00226120   | Shri Gopal Krishna Agarwal | Additional Director | 30-09-2022            | Cessation               |
| 18          | 00001607   | Dr. Lait Bhasin            | Additional Director | 30-09-2022            | Cessation               |
| 19          | 01291342   | Shri Sanjay Singhania      | Additional Director | 30-09-2022            | Cessation               |
| 20          | 00231651   | Shri Mukesh Kumar Aggarwal | Director            | 30-09-2022            | Cessation               |
| 21          | 01620467   | Shri Dev Bhushan Jain      | Director            | 30-09-2022            | Cessation               |
| 22          | 00229830   | Shri Karan Jain            | Director            | 30-09-2022            | Cessation               |
| 23          | 00017938   | Shri Dalip Jolly           | Director            | 30-09-2022            | Cessation               |
| 24          | 00120753   | Ms. Aditi Pasari           | Director            | 30-09-2022            | Cessation               |
| 25          | 00004816   | Shri Anand Swaroop         | Director            | 30-09-2022            | Cessation               |
| 26          | 07799078   | Dr. Neha Berlia            | Additional Director | 19-10-2022            | Appointment             |
| 27          | 00153719   | Shri Pawan Kumar Jain      | Additional Director | 19-10-2022            | Appointment             |
| 28          | 00231651   | Shri Mukesh Kumar Aggarwal | Additional Director | 19-10-2022            | Appointment             |
| 29          | 00009597   | Shri Raghu Hari Dalmia     | Director            | 19-10-2022            | Cessation               |
| 30          | 00143713   | Shri Arvind Varchaswi      | Director            | 19-10-2022            | Cessation               |

|    |            |                         |                     |            |             |
|----|------------|-------------------------|---------------------|------------|-------------|
|    |            | Narasimhan              |                     |            |             |
| 31 | 00106128   | Shri J C Choudhry       | Director            | 19-10-2022 | Cessation   |
| 32 | 00073570   | Shri Sailil Gupta       | Additional Director | 16-11-2022 | Appointment |
| 33 | Proprietor | Shri Ajay Beri          | Additional Director | 16-11-2022 | Appointment |
| 34 | 00087492   | Shri R C Agarwala       | Additional Director | 16-11-2022 | Appointment |
| 35 | 00001607   | Dr. Lalit Bhasin        | Additional Director | 16-11-2022 | Appointment |
| 36 | 02572769   | Shri Bharat Singh Mehta | Additional Director | 16-11-2022 | Appointment |
| 37 | 00133443   | Kunwar Vikram Singh     | Additional Director | 16-11-2022 | Appointment |
| 38 | 00044987   | Dr. Pawan Singh         | Additional Director | 16-11-2022 | Appointment |
| 39 | 01315482   | Shri Mohit Jain         | Additional Director | 21-12-2022 | Appointment |
| 40 | 00181960   | Shri Anil Jain,         | Additional Director | 21-12-2022 | Appointment |
| 41 | 00045925   | Shri S. Y Siddiqui      | Director            | 21-12-2022 | Cessation   |
| 42 | 00055375   | Ms. Pooja Jain Gupta    | Director            | 21-12-2022 | Cessation   |
| 43 | 06922373   | Shri Sunil Kumar Bansal | Director            | 21-12-2022 | Cessation   |
| 44 | 00183467   | Shri Vikas Jain         | Additional Director | 11-01-2023 | Appointment |
| 45 | 03548653   | Dr. Aashish Chaudhry    | Additional Director | 15-03-2023 | Appointment |

**On behalf of the Managing Committee of PHD Chamber of Commerce and Industry**




**Dr. Ranjeet Mehta**  
**(Executive Director)**  
PAN: AAKPM9461D



**Hemant Jain**  
**(Vice President)**  
DIN: 00506995



**Sanjeev Agrawal**  
**(Sr. Vice President)**  
DIN: 00282059



**Saket Dalmia**  
**(President)**  
DIN:00083636

Place : New Delhi

Date : 5<sup>th</sup> September 2023