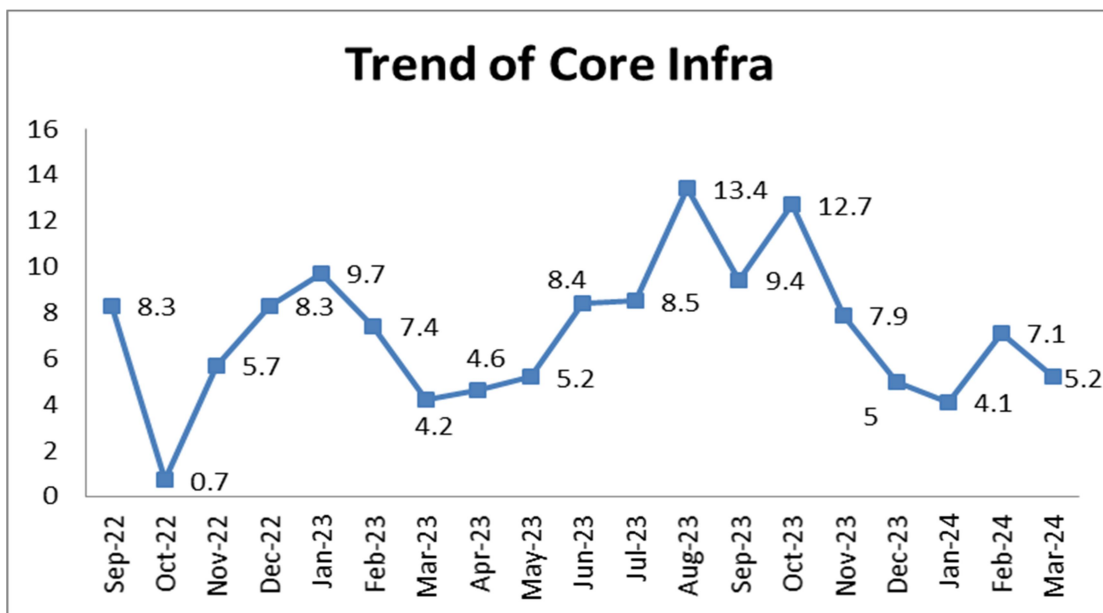


Core infra grows at 5.2 % in March 2024

The combined Index of Eight Core Industries (ICI) increased by 5.2% (provisional) in March, 2024 as compared to the Index in March, 2023. The production of Cement, Coal, Electricity, Natural Gas, Steel and Crude Oil recorded positive growth in March 2024. The ICI measures the combined and individual performance of the production of eight core industries viz. Cement, Coal, Crude Oil, Electricity, Fertilizers, Natural Gas, Refinery Products and Steel. The Eight Core Industries comprise 40.27% of the weight of items included in the Index of Industrial Production (IIP).

The y-o-y growth rate of **Coal** stands at 8.7%, **Crude oil** at 2.0%, **Natural Gas** at 6.3%, **Refinery Products** at -0.3%, **Fertilizers** at -1.3%, **Steel** at 5.5%, **Cement** at 10.6% and **Electricity** at 8.0% in March 2024 as the y-o-y growth rate of Coal stands at 11.6%, Crude oil at 7.9%, Natural Gas at 11.3%, Refinery Products at 2.6%, Fertilizers at -9.5%, Steel at 9.1%, Cement at 9.1% and Electricity at 7.5% in February 2024.



Source: PHD Research Bureau, PHDCCI, compiled from the Ministry of Commerce and Industry.

Note: YoY is calculated over the corresponding month of the previous year.

To read the complete note, please click the link below:

<https://pib.gov.in/PressReleasePage.aspx?PRID=2019161>

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Warm Regards,

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