

The Fiscal Deficit stands at 86.5% of actuals to BEs of February 2024

The gross fiscal deficit of the Central Government stands at 86.5% of the actuals to budget estimates (BEs) in February 2024 as compared to 82.8% of the actuals to budget estimates in the corresponding period of the previous year. The primary deficit and revenue deficit stand at 91.3% and 87% respectively, of the actuals to revised estimates in February 2024 as compared to 80.4% and 83%, of the actuals to revised estimates in the corresponding period of the previous year.

**GOVERNMENT OF INDIA
UNION GOVERNMENT ACCOUNTS
AT A GLANCE
AS AT THE END OF FEBRUARY 2024**

(Rs. in Crore)^{@@}

			Revised Estimates 2023- 2024*	Actuals@ upto February, 2024	% of Actuals to Revised Estimates	
			Rs.	Rs.	Current	COPPY**
1	Revenue Receipts		2699713	2209782	81.9%	(84.3%)
2	Tax Revenue (Net)	(Details)	2323918	1849452	79.6%	(83.0%)

3	<u>Non-Tax Revenue</u>	<i>(Details)</i>	375795	360330	95.9%	(95.0%)
4	<u>Non-Debt Capital Receipts</u>	<i>(Details)</i>	56000	36140	64.5%	(70.5%)
5	<u>Recovery of Loans</u>		26000	23480	90.3%	(86.1%)
6	<u>Other Receipts</u>		30000	12660	42.2%	(64.5%)
7	<u>Total Receipts</u> (1+4)		2755713	2245922	81.5%	(83.9%)
8	<u>Revenue Expenditure</u>		3540931	2941674	83.1%	(83.9%)
9	<i>of which</i> <u>Interest Payments</u>		1055427	880788	83.5%	(84.9%)
10	<u>Capital Expenditure</u>		949555	805613	84.8%	(81.1%)
11	<i>of which</i> <u>Loans disbursed</u>		143194	126952	88.7%	(73.1%)
12	<u>Total Expenditure</u> (8+10)	<i>(Details)</i>	4490486	3747287	83.4%	(83.4%)
13	<u>Fiscal Deficit</u> (12-7)		1734773	1501365	86.5%	(82.8%)
14	<u>Revenue Deficit</u> (8-1)		841219	731892	87.0%	(83.0%)

15	Primary Deficit (13-9)		679346	620577	91.3%	(80.4%)
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Note :- Fiscal deficit figure shown in monthly accounts during a financial year is not necessarily an indicator of fiscal deficit for the year as it gets impacted by temporal mismatch between flow of non-debt receipts and expenditure up to that month on account of various transitional factors both on receipt and expenditure side, which may get substantially offset by the end of the financial year.

*Financial Year runs from "April to March"

**COPPY : Corresponding Period of the Previous Year

@ Actuals are unaudited provisional figures.

@@ 1 Crore = 10 Millions

Details
AS AT THE END OF FEBRUARY 2024

**SOURCES OF FINANCING THE DEFICIT
AS AT THE END OF FEBRUARY 2024**

(Rs. in Crore)^{@@}

		Revised Estimates 2023-2024	Actuals@ upto February, 2024	% of Actuals to Revised Estimates	
		Rs.	Rs.	Current	COPPY**
1	External Financing	24831.63	36715.61	148%	(118%)
2	Domestic Financing	1709941.34	1464649.15	86%	(82%)
	(a) Market Borrowings	1181779.36	1276581.92	108%	(98%)

(b) <u>Securities against Small Savings</u>	471316.93	222633.38	47%	(40%)
(c) <u>State Provident Funds</u>	5200.00	-6990.95	-134%	(-39%)
(d) <u>Special Deposits</u>	0.00	-22234.74		
(e) <u>National Small Saving Fund</u>	7611.72	179085.69		
- i- <u>Savings Deposit and Certificates</u>	329487.67	267111.32	81%	(71%)
- ii- <u>Public Provident Funds</u>	107344.43	31829.81	30%	(36%)
-iii- <u>Investment In Securities</u>	-433800.77	-194861.92	45%	(37%)
- iv- <u>Income/Expenditure of NSSF</u>	4580.39	75006.48	1638%	(224%)
(f) <u>Others</u>	70684.61	114515.63	162%	(53%)
(g) Cash Balance {Decrease(+)/Increase(-)}	-26651.28	4989.22	-19%	(-154%)
(h) <u>Investment (-) / Redemption (+) of Surplus Cash</u>		-255254.00		
(i) <u>Ways & Means Advances</u>		-48677.00		
3 TOTAL FINANCING	1734772.97	1501364.76	87%	83%

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Details

AS AT THE END OF FEBRUARY 2024

MAJOR SUBSIDIES AS AT THE END OF FEBRUARY 2024

(Rs in Crore) @@

	Revised Estimates 2023- 2024*	Actuals@ upto February, 2024	COPPY	% of Actuals to Revised Estimates		
				Rs.	Rs.	Current
1	Food Subsidy	212332.00	178406.87	224386.14	84%	(78%)
2	Nutrient Based Fertilizers Subsidy	60300.00	60054.07	72599.41	100%	(102%)
3	Urea Subsidy	128593.80	114473.04	160868.22	89%	(104%)

4	Petroleum	12240.00	8063.03	1693.57	66%	(18%)
	Total Major Subsidies	413465.80	360997.01	459547.34	87%	(88%)

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Warm Regards,

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