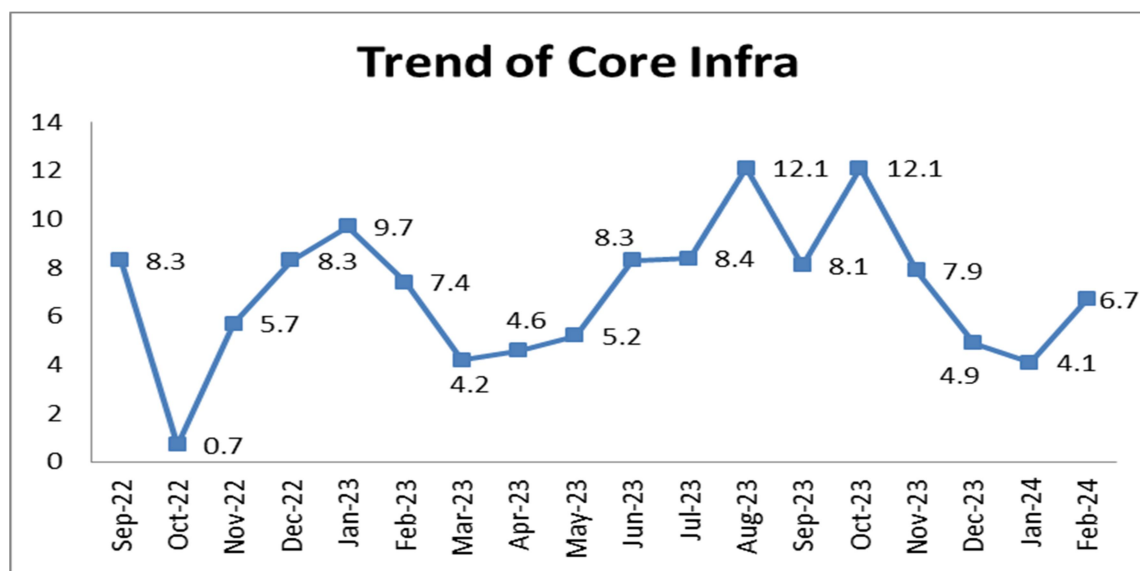


## Core infra grows at 6.7 % in February 2024

The combined Index of Eight Core Industries (ICI) increased by 6.7% (provisional) in February 2024 as compared to the Index of February 2023. The production of Coal, Natural Gas, Cement, Steel, Crude Oil, Electricity and Refinery Products recorded positive growth in February 2024. The ICI measures the combined and individual performance of the production of eight core industries viz. Cement, Coal, Crude Oil, Electricity, Fertilizers, Natural Gas, Refinery Products and Steel. The Eight Core Industries comprise 40.27 % of the weight of items included in the Index of Industrial Production (IIP).

The y-o-y growth rate of **Coal** Stands at 11.6%, **Crude oil** at 7.9%, **Natural Gas** at 11.3%, **Refinery Products** at 2.6%, **Fertilizers** at -9.5%, **Steel** at 8.4%, **Cement** at 10.2% and **Electricity** at 6.3% in February 2024 as the y-o-y growth rate of Coal Stands at 10.2%, Crude oil at 0.7%, Natural Gas at 5.5%, Refinery Products at -4.3%, Fertilizers at -0.6%, Steel at 8.7%, Cement at 5.7% and Electricity at 5.7% in January 2024.



Source: PHD Research Bureau, PHDCCI, compiled from the Ministry of Commerce and Industry.

Note: YoY is calculated over the corresponding month of the previous year.

To read the complete note, please click the link below:

<https://pib.gov.in/PressReleasePage.aspx?PRID=2016564>

Please contact, for any query related to this mail, Dr. Mansi Vinaik, Deputy Secretary, at [mansi.vinaik@phdcci.in](mailto:mansi.vinaik@phdcci.in), and Ms. Mansi Nautiyal, Research Associate at [mansi.nautiyal@phdcci.in](mailto:mansi.nautiyal@phdcci.in), with a cc to Dr S P Sharma, Chief Economist| DSG at [spsharma@phdcci.in](mailto:spsharma@phdcci.in), PHD Chamber of Commerce & Industry.

Warm Regards,

Dr S P Sharma

Chief Economist | DSG

PHD Chamber of Commerce and Industry

PHD House, [4/2 Siri Institutional Area](#)

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: [spsharma@phdcci.in](mailto:spsharma@phdcci.in)

Website: [www.phdcci.in](http://www.phdcci.in)

Follow us on



*"Towards Building Atmanirbhar Bharat"*



PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400  
Fax : +91-11-2685 5450, 49545451 • E-mail : [phdcci@phdcci.in](mailto:phdcci@phdcci.in) • Website : [www.phdcci.in](http://www.phdcci.in), CIN: U74899DL1951GAP001947

Connect with us:

