

## Recent Cabinet Approvals- February 2024

**1. Cabinet approves establishment of International Big Cat Alliance (IBCA):** The Union Cabinet chaired by Prime Minister Shri Narendra Modi approved the establishment of International Big Cat Alliance (IBCA) with headquarters in India with a one-time budgetary support of Rs.150 crore for a period of five years from 2023-24 to 2027-28. The Alliance ensures sustainable use of natural resources and mitigates challenges emanating from climate change. By safeguarding big cats and their habitats, the IBCA contributes to natural climate adaptation, water and food security and well-being of thousands of communities reliant on these ecosystems. IBCA would instill cooperation among countries for mutual benefit and immensely contribute in furthering the long term conservation agenda.

<https://pib.gov.in/PressReleasePage.aspx?PRID=2010122>

**2. Cabinet approves creation of post of Director of National Institute of One Health, Nagpur at the level of scientist 'H' (pay level-15) to spearhead National One Health Mission for integrated disease control and pandemic preparedness:** The creation of one post of Director of National Institute of One Health at the level of Scientist 'H' in the pay level 15 (Rs.1,82,000 - Rs.2,24,100) will have the annual financial implications of approx. Rs.35.59 lakhs. The National One Health Mission will help India to achieve integrated disease control and pandemic preparedness by institutionalizing the One Health approach. It will also leverage the ongoing/planned programs of different Ministries/Departments by fostering collaborations to address health of humans, animals, plants and environment holistically and in a sustainable manner.

<https://pib.gov.in/PressReleasePage.aspx?PRID=2010136>

**3. Giant leap for India Semiconductor Mission: Cabinet approves three more semiconductor units:** The establishment of three semiconductor units under 'Development of Semiconductors and Display Manufacturing Ecosystems in India' will start construction within next 100 days. India already has deep capabilities in chip design. With these units, our country will develop capabilities in chip fabrication. Advanced packaging technologies will be indigenously developed in India with today's announcement. These units will generate direct employment of 20 thousand advanced technology jobs and about 60 thousand indirect jobs.

<https://pib.gov.in/PressReleasePage.aspx?PRID=2010132>

**4. Cabinet approves PM-Surya Ghar: Muft Bijli Yojana for installing rooftop solar in One Crore households:**

The Government has launched a massive campaign since the launch of the scheme for raising awareness and generating applications from interested households. Households can register themselves on <https://pmsuryaghar.gov.in> to avail benefits under the scheme. The proposed scheme is estimated that the scheme will create around 17 lakh direct jobs in manufacturing, logistics, supply chain, sales, installation, O&M and other services. <https://pib.gov.in/PressReleasePage.aspx?PRID=2010130>

**5. Cabinet approves Nutrient Based Subsidy (NBS) rates for KHARIF Season, 2024 (from 01.04.2024 to 30.09.2024) on Phosphatic and Potassic (P&K) fertilizers and Inclusion of 3 new Fertilizer grades under NBS scheme:**

The subsidy on P&K fertilizers will be provided based on approved rates for Kharif 2024 (applicable from 01.04.2024 to 30.09.2024) to ensure smooth availability of these fertilizers to the farmers at affordable prices. Availability of fertilizers to farmers at subsidized, affordable and reasonable prices will be ensured. Inclusion of three new grades in NBS will support in promoting balanced soil health and offer alternatives to the framers to choose fertilizers fortified with micronutrients as per the soil requirement.

<https://pib.gov.in/PressReleasePage.aspx?PRID=2010125>

**6. Cabinet approves royalty rates for mining of 12 critical and strategic minerals**

**- Beryllium, Cadmium, Cobalt, Gallium, Indium, Rhenium, Selenium, Tantalum, Tellurium, Titanium, Tungsten, and Vanadium:** The approval of the Union Cabinet for specification of rate of royalty will enable the Central Government to auction blocks for these 12 minerals for the first time in the country. Royalty rate on minerals is an important financial consideration for the bidders in auction of blocks. Further, a method for calculation of average sale price (ASP) of these minerals has also been prepared by the Ministry of Mines which will enable determination of bid parameters.

<https://pib.gov.in/PressReleasePage.aspx?PRID=2010126>



Warm Regards,

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