

MoU signed by the Standing Conference of Public Enterprises, the Government e-Marketplace, and the Textiles Committee to promote upcycled goods manufactured from textile waste and scrap at Bharat Tex 2024

The Textiles Committee, under the Ministry of Textiles, Government e-Marketplace (GeM), Ministry of Commerce and Industry, and Standing Conference of Public Enterprises (SCOPE), Department of Public Enterprises, signed a Memorandum of Understanding (MoU) to promote upcycled products made from textile waste and scrap at the ongoing Bharat Tex 2024 - India's premier global textile event.

Through these MoUs, GeM will collaborate with stakeholders in the upcycling ecosystem, particularly underserved seller groups, to enable them direct market connections in public procurement, without middlemen, via #Vocalforlocal GeM Outlet Stores. These businesses will feature recycled things manufactured from textile waste and trash.

Since its launch in 2016, the GeM portal has registered 1.46 lakh government purchasers, as well as 21 lakh+ sellers and service providers, who have listed items in 11,980 product categories and 320+ service categories. In the current fiscal year, 52.58 lakh orders totaling Rs.3.52 lakh crore in Gross Merchandise Value (GMV) have been completed to date.

To read the complete note, please click the link below

<https://pib.gov.in/PressReleasePage.aspx?PRID=2009892>

Please contact, for any query related to this mail, Dr. Mansi Vinaik, Economist|Deputy Secretary, at mansi.vinaik@phdcci.in and Ms. Mansi Nautiyal, Research Associate at mansi.nautiyal@phdcci.in, with a cc to Dr S P Sharma, Chief Economist| DSG at spsharma@phdcci.in, PHD Chamber of Commerce & Industry.



Warm Regards,

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