



PHD CHAMBER
OF COMMERCE AND INDUSTRY
VOICE OF INDUSTRY AND TRADE



Seminar on Section 43B (h) Regarding Payment to SMEs and Deliberation on Reassessment u/s 147-148 of the Income Tax Act and Regulatory updates

21st March 24 | 2.30 PM | PHD House, New Delhi



Knowledge Partners

BHATIA & BHATIA
CHARTERED ACCOUNTANTS

RRA TaxIndia
Tax Advisors & Advocates

VAISH ASSOCIATES
ADVOCATES
ESTD. 1971

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ADVOCATES & SOLICITORS

The Direct Taxes Committee of PHD Chamber of Commerce and Industry is organizing a “Seminar on Section 43B (h) regarding payment to SMEs and Deliberation on Reassessment u/s 147-148 of the Income Tax Act and Regulatory updates” *Thursday, 21st March 2024, 02:30 PM to 05:00 PM at PHD House, New Delhi’ followed by High Tea.*

- 1. Understanding the new clause (h) of Section 43B**
 - Brief discussion on the new clause and MSME Act (Objective, examples, etc.)
 - Critical impacts and practical difficulties faced by companies pursuant to the amendment
 - FAQs/ Discussion on various practical aspects concerning the amendment
 - Potential solutions/ measures to be taken for speedy resolution of difficulties.
- 2. Reassessment u/s 147-148**
 - In what manner new scheme of Reassessment is different from old Scheme of Reassessment?
 - Which are the jurisdictional conditions for reopening the assessment?
 - Whether reassessment process is different in surveys & search cases as compared to other cases?
 - How to deal with the reassessment notices issued under section 147-148? Overview of Section 147-148: Understanding the legal provisions and principles governing reassessment under the Income Tax Act.
 - Grounds for Reassessment: Exploring the circumstances under which tax authorities may initiate reassessment proceedings.
 - Procedural Framework: Examining the procedural requirements, timelines, and documentation involved in the reassessment process.
 - Rights and Obligations of Taxpayers: Understanding the rights, responsibilities, and obligations of taxpayers during reassessment proceedings.
 - Dispute Resolution Mechanisms: Discussing avenues for resolving disputes and grievances arising from reassessment orders.
 - Recent Developments and Case Law.
- 3. Analyzing recent judicial decisions, legislative amendments, and emerging trends in tax reassessment.**

For any queries, you may connect the undersigned or Ms. Minakshi Srivastava, Deputy Secretary, Direct Tax Committee, PHDCCI at minakshi.srivastava@phdcci.in (+91 8287221855).

For Registration (Rs. 1000/- + 18%GST Per Participants followed by High Tea).

We look forward to your joining us at the program.

<https://www.phdcci.in/events/seminar-on-section-43b-h-regarding-payment-to-smes-and-deliberation-on-reassessment-u-s-147-148-of-the-income-tax-act-and-regulatory-updates/>

With best regards,
Babeeta Sharma
Sr. Secretary – Finance
Banking, Financial Services & Insurance Committee
PHD Chamber of Commerce and Industry
PHD House, 4/2 Siri Institutional Area
August Kranti Marg, New Delhi-110016, India
Tel: +91 49545454 Ext: 207
Mobile : +91-8287221855
Email: babita@phdcci.in

For any query, please contact
Ms. Minakshi Srivastava, Deputy Secretary, Direct Tax Committee
minakshi.srivastava@phdcci.in (+91 8287221855)