

## Recent Cabinet Approvals- February 2024

**1. Cabinet approves Signing and ratification of Bilateral Investment Treaty between India and United Arab Emirates:** The Treaty is expected to improve the confidence of the investors, especially large investors, resulting in an increase in Foreign Investments and Overseas Direct Investment (ODI) opportunities and this may have a positive impact on employment generation. The approval is expected to increase investments in India and is likely to help in realizing the goal of Atmanirbhar Bharat by encouraging domestic manufacturing, reducing import dependence, increasing exports etc.

<https://pib.gov.in/PressReleasePage.aspx?PRID=2001058>

**2. Cabinet approves marketing margin for supply of Domestic gas to Fertilizer (Urea) for the Period May 2009 – November 2015:** The approval will provide additional capital to the various Fertilizer (Urea) Units for the component of marketing margins paid by them on domestic gas procured during the period 01.05.2009 to 17.11.2015, based on rates already being paid from 18.11.2015 onwards. In line with government vision of AatmaNirbhar Bharat, this approval will incentivize manufacturers to increase investment. The increased investment will lead to self-sufficiency in fertilizers, and provide an element of certainty for future investments in the gas infrastructure sector.

<https://pib.gov.in/PressReleasePage.aspx?PRID=2001055>

**3. Cabinet approves extension of Animal Husbandry Infrastructure Development Fund:**

The scheme will incentivize investments for Dairy processing and product diversification, Meat processing and product diversification, Animal Feed Plant, Breed multiplication farm, Animal Waste to Wealth Management (Agri-waste management) and Veterinary vaccine and drug production facilities. Government of India will provide 3% interest subvention for 8 years including two years of moratorium for loan up to 90% from the scheduled bank and National Cooperative Development Corporation (NCDC), NABARD and NDDB. The eligible entities are individuals, Private Companies, FPO, MSME, Section 8 companies. Now the Dairy Cooperatives will also avail benefits for modernization, strengthening of the dairy plants.

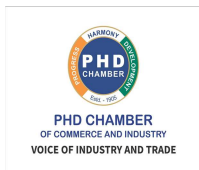
<https://pib.gov.in/PressReleasePage.aspx?PRID=2001053>

**4. Cabinet approves Scheme of Sugar Subsidy for AAY Families under PDS:** The Scheme facilitates access of sugar to the poorest of the poor and adds energy to their diet so that their health improves. Under the Scheme, the Central Government gives subsidy of Rs.18.50 per kg per month of sugar to AAY families of participating States. The approval is expected to extend benefits of more than Rs.1850 crore during period of 15th Finance Commission (2020-21 to 2025-26). The scheme is expected to benefit about 1.89 crores AAY families of the country.

<https://pib.gov.in/PressReleasePage.aspx?PRID=2001051>

**5. Cabinet approves continuation of Scheme for Rebate of State and Central Taxes and Levies for export of Apparel/Garments:** The present extension upto 31st March 2026 helps in enhancing export competitiveness of garments and made-ups sectors. It makes apparel/garments and Made ups products cost-competitive and adopt the principle of zero-rated export. The other textile products (excluding Chapter 61, 62 and 63) not covered under the RoSCTL, are eligible to avail the benefits under RoDTEP along with other products. The objective of the scheme is to compensate for the State and Central Taxes and Levies in addition to the Duty Drawback Scheme on export of apparel/garments and Made-ups by way of rebate.

<https://pib.gov.in/PressReleasePage.aspx?PRID=2001049>



Warm Regards,

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