

PHD RESEARCH BUREAU



PHD CHAMBER OF COMMERCE AND INDUSTRY

Recent Cabinet Approvals- February 2024

1. Cabinet approves Proposal for Implementation of Umbrella Scheme on "Safety of Women": The Union Cabinet chaired by Hon'ble Prime Minister Shri Narendra Modi approved the proposal of Ministry of Home Affairs of continuation of implementation of Umbrella Scheme on 'Safety of Women' at a total cost of Rs.1179.72 crore during the period from 2021-22 to 2025-26. Out of the total project outlay of Rs.1179.72 crore, a total of Rs.885.49 crore will be provided by MHA from its own budget and Rs.294.23 crore will be funded from Nirbhaya Fund.

https://pib.gov.in/PressReleasePage.aspx?PRID=2007871

2. Cabinet approves Flood Management and Border Areas Programme (FMBAP) for the period 2021-26: The Union Cabinet chaired by Hon'ble Prime Minister Shri Narendra Modi approved the proposal of Department of Water Resources, RD & GR for continuation of centrally sponsored Scheme, viz., "Flood Management and Border Areas Programme (FMBAP)" with total outlay of Rs. 4,100 crore for a period of 5 years from 2021-22 to 2025-26 (15th Finance Commission period). The Scheme has the provision of incentivizing the States which implement flood plain zoning, recognized as an effective non-structural measure for flood management.

https://pib.gov.in/PressReleasePage.aspx?PRID=2007870

3. Cabinet approves inclusion of additional activities in National Livestock Mission: The Union Cabinet chaired by Prime Minister Shri Narendra Modi approved further modification of National Livestock Mission by including the additional activities as under Establishment of entrepreneurship for horse donkey, mule, camel with 50% capital subsidy up to 50 lakhs will be provided to the Individuals, FPO, SHG, JLG, FCO and Section 8 companies. Establishment of entrepreneurs for Fodder seed processing Infrastructure (Processing & Grading unit/Fodder storage godown) with 50% capital subsidy up to Rs.50 lakhs to the private companies, start-ups /SHGs /FPOs /FCOs /JLGs / Farmers Cooperative societies (FCO), Section 8 companies establishment of Infrastructure like construction of building, receiving shed, drying platform, machinery etc. including the grading plants as well as seed storage godown.

https://pib.gov.in/PressReleasePage.aspx?PRID=2007868

4. Cabinet approves amendment in the Foreign Direct Investment (FDI) policy on Space Sector: The proposed reforms seek to liberalize the FDI policy provisions in space sector by prescribing liberalized entry route and providing clarity for FDI in Satellites, Launch Vehicles and associated systems or subsystems, Creation of Spaceports for launching and receiving Spacecraft and manufacturing of space related components and systems. The FDI policy reform will enhance Ease of Doing Business in the country, leading to greater FDI inflows and thereby contributing to growth of investment, income and employment

https://pib.gov.in/PressReleasePage.aspx?PRID=2007865

5. Cabinet approves 'Fair and Remunerative Price' (FRP) of sugarcane payable by sugar factories for sugar season 2024-25 (October-September)": With this approval, sugar mills will pay FRP of sugarcane @ ₹ 340/quintal at recovery of 10.25%. With each increase of recovery by 0.1%, farmers will get an additional price of ₹ 3.32 while the same amount will be deducted on reduction of recovery by 0.1%. However, ₹ 315.10/quintal is the minimum price of sugarcane which is at a recovery of 9.5%. Even if sugar recovery is lesser, farmers are assured of FRP @ ₹ 315.10/quintal.

https://pib.gov.in/PressReleasePage.aspx?PRID=2007867



Warm regards,

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