

India Energy Week 2024

India Energy Week 2024 is India's largest and only all-encompassing energy exhibition and conference, bringing together the entire energy value chain to catalyze India's energy transition goals.

The Hon'ble Prime Minister said that India is the World's third-largest energy, oil, and LPG consumer. India is the fourth largest LNG importer and refiner along with the fourth largest automobile market, with rising demand for EVs.

To meet the growing demand efforts to ensure affordable fuel are being undertaken. India is among the few nations where petrol prices have come down and 100 percent electricity coverage was achieved by electrifying crores of houses. "India is not just meeting its needs but is also determining the global direction", the Hon'ble Prime Minister said.

11 lakh crore rupees have been pledged in the recent Budget for infrastructure, a big part of which will go to the energy sector. This amount will create assets in railways, roadways, waterways, airways, or housing which will need energy leading to India's efforts to expand its energy capacity. To meet the rising production of domestic gas, the government is making reforms to take the percentage of gas in the primary energy mix from 6 to 15 percent. This will see an investment of about 67 billion dollars in the next 5-6 years.

The launch of a major mission aimed at installing Solar Rooftop Panels in one crore homes across India, will make one crore families self-reliant in the energy sector and establish mechanisms to deliver excess electricity generated directly to the grid.

The India Energy Week event reflects India's commitment to global cooperation in the energy sector, building optimism about a prosperous future that prioritizes environmental conservation.

Please find the link to access the detailed document on the same https://pib.gov.in/PressReleasePage.aspx?PRID=2002940

Please contact, for any query related to this mail, Dr. Mansi Vinaik, Economist|Deputy Secretary, at mansi.vinaik@phdcci.in, and Ms. Mansi Nautiyal, Research Assistant at mansi.nautiyal@phdcci.in, with a cc to Dr S P Sharma, Chief Economist| DSG at spsharma@phdcci.in, PHD Chamber of Commerce & Industry.

Warm Regards,



Dr S P Sharma

Chief Economist | DSG

PHD Chamber of Commerce and Industry

PHD House, <u>4/2 Siri Institutional Area</u>

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454 Fax: +91 11 26855450

Email: spsharma@phdcci.in
Website: www.phdcci.in

Follow us on











"Towards Building Aatmanirbhar Bharat"



PHD Hause, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545454 (49545400 Fax : +91-11-2685 5450, 49545451 • E-mail : phdcci@phdcci.in • Website : www.phdcci.in, CIN: U74899DL1951GAP001947











