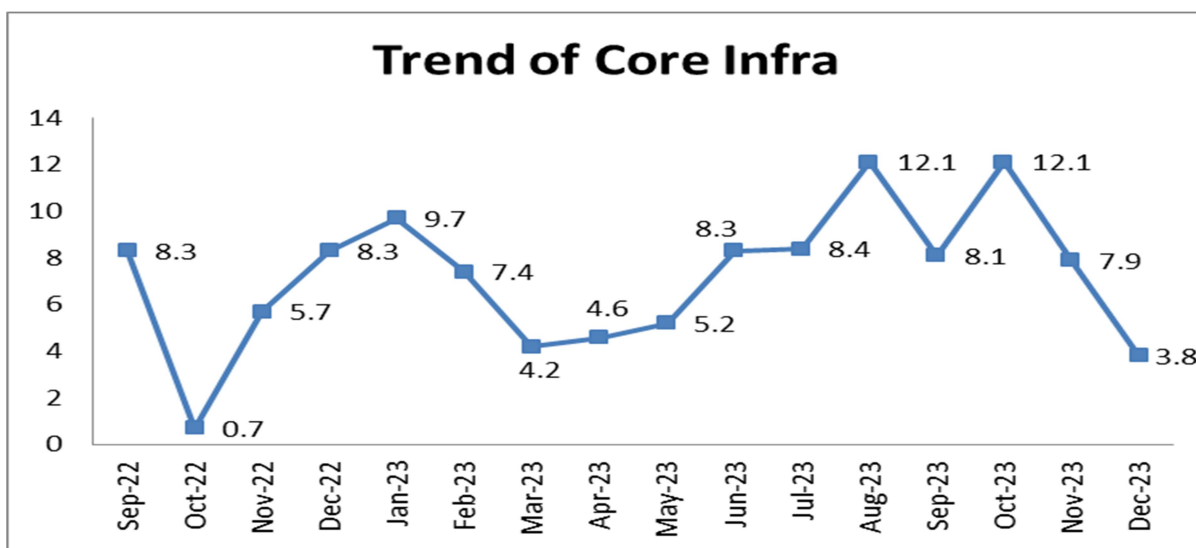


Core infra grows at 3.8 % in December 2023

The combined Index of Eight Core Industries (ICI) increased by 3.8% (provisional) in December 2023 as compared to the Index of December 2022. The production of Coal, Natural Gas, Steel, Fertilizers, Refinery Products, Cement, and Electricity recorded positive growth in December 2023. The ICI measures combined and individual performance of production of eight core industries viz. Cement, Coal, Crude Oil, Electricity, Fertilizers, Natural Gas, Refinery Products and Steel. The Eight Core Industries comprise 40.27 % of the weight of items included in the Index of Industrial Production (IIP).

The y-o-y growth rate of **Coal** Stands at 10.6%, **Crude oil** at -1.0%, **Natural Gas** at 6.6%, **Refinery Products** at 2.6%, **Fertilizers** at 5.8%, **Steel** at 5.9%, **Cement** at 1.3% and **Electricity** at 0.6% in December 2023 as the y-o-y growth rate of Coal Stands at 10.9%, Crude oil at -0.4%, Natural Gas at 7.6%, Refinery Products at 12.4%, Fertilizers at 3.4%, Steel at 9.4%, Cement at -4.0% and Electricity at 5.7% in November 2023.



Source: PHD Research Bureau, PHDCCI, compiled from the Ministry of Commerce and Industry.

Note: YoY is calculated over the corresponding month of the previous year.

*Provisional

To read the complete note, please click the link below:

https://eaindustry.nic.in/eight_core_infra/Eight_Infra.pdf

Please contact, for any query related to this mail, Dr. Mansi Vinaik, Economist|Deputy Secretary, at mansi.vinaik@phdcci.in, and Ms. Mansi Nautiyal, Research Assistant at mansi.nautiyal@phdcci.in , with a cc to Dr S P Sharma, Chief Economist| DSG at spsharma@phdcci.in, PHD Chamber of Commerce & Industry.

Warm Regards,

Dr S P Sharma

Chief Economist | DSG

PHD Chamber of Commerce and Industry

PHD House, [4/2 Siri Institutional Area](#)

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: spsharma@phdcci.in

Website: www.phdcci.in

Follow us on



"Towards Building Aatmanirbhar Bharat"



PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400
Fax : +91-11-2685 5450, 49545451 • E-mail : phdcci@phdcci.in • Website : www.phdcci.in, CIN: U74899DL1951GAP001947

Connect with us:

