

OVERVIEW

India and Nepal share a significant and multifaceted trade relationship that is deeply rooted in their geographical proximity, historical ties, and cultural affinities. This trade partnership is characterized by the exchange of a wide range of goods and services, spanning from agricultural products and industrial goods to tourism and education services. India serves as Nepal's largest trading partner, with a substantial portion of Nepal's imports originating from India.

The open borders and tariff-free access between these two nations have further facilitated trade, allowing goods to move relatively freely. However, this trade relationship has encountered occasional challenges, including border issues and transit challenges. Nonetheless, both countries continually work to enhance cooperation and address these challenges, recognizing the mutual economic benefits and the potential for further trade growth. The India-Nepal trade partnership remains a dynamic and evolving aspect of their broader bilateral relations, representing opportunities for economic growth and regional integration.

Against the backdrop, under the aegis of its Bilateral Think Tank India-Nepal Centre and Logistics Committee, PHD Chamber of Commerce and Industry (PHDCCI) is organizing "India-Nepal Multimodal Logistics & Connectivity Summit 2024" on 23 May 2024 at Hotel Vishuwa, Birgunj, Nepal. The Summit is expected to have a wide-ranging participations and partnerships from the government and industry both sides.

ABOUT THE SUMMIT

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The Summit will bring together key stakeholders from both the countries to explore, discuss, and catalyze transformative initiatives for enhancing connectivity and trade.

The summit served as a platform for in-depth discussions on enhancing logistics, transportation, and connectivity infrastructure between India and Nepal.

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The Summit will highlight the importance of fostering closer economic ties and bilateral integration through seamless cross-border movement of goods, services and people.

The Summit underscores the commitment of both countries to harnessing the potential of their unique geographical and cultural affinity to build a stronger, more integrated bilateral economic relation besides supporting the efforts for deepening subregional cooperation.

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KEY OBJECTIVES

- Foster closer bilateral ties with strengthening economic relations and cultural bonds between India and Nepal.
- Enhance trade facilitation by streamlining customs procedures and reduce trade barriers to boost the flow of goods and services.
- Optimise transportation networks by identifying opportunities to improve cross-border transportation infrastructure.
- Deepen bilateral and subregional integration by encouraging greater bilateral and subregional cooperation and economic integration.
- Identify investment opportunities by showcasing investment prospects and collaborative projects in logistics and connectivity.

- Facilitate policy dialogues by creating a platform for policymakers, industry experts, and thought leaders to engage in constructive discussions.
- Address trade challenges by discussing and finding solutions to common challenges faced in India-Nepal trade relations.
- Encourage people-to-people exchange by promoting cultural exchange and tourism opportunities between the two countries.
- Showcase success stories by highlighting successful case studies and initiatives those have positively impacted bilateral trade.
- Promote sustainable logistics development by explore ways to make logistics and connectivity more sustainable and environmentally friendly.

KEY DISCUSSION POINTS

Cross-Border Trade Facilitation Strategies:

Discussing strategies to streamline customs processes, reduce trade barriers, and improve the efficiency of cross-border trade between India and Nepal.

Enhancing Multimodal Transport Infrastructure: Exploring plans and investments to upgrade road, rail, and port infrastructure for smoother cross-border movement of goods.

Digitalization of Trade and Logistics:

Examining the role of digital technologies in transforming supply chain management, tracking, and documentation in cross-border trade.

Investment Opportunities in Connectivity Projects: Showcasing potential investment opportunities in infrastructure development and connectivity projects in the India-Nepal trade corridor.



Reason to Visit

Networking Opportunities:	Connect with government officials, industry leaders, experts, and professionals from India and Nepal, fostering valuable relationships and partnerships.
Market Insights	Gain insights into the trade and logistics landscape between India and Nepal, enabling informed business decisions and strategies.
Policy Updates:	Stay updated on the latest trade policies, regulations, and reforms that can impact cross-border trade and investment.
Investment Prospects:	Discover potential investment opportunities in infrastructure development and logistics projects in the India-Nepal trade corridor.
Technological Advancements:	Learn about emerging technologies and digital solutions shaping the future of logistics and trade facilitation.
Risk Management:	Gain insights into risk management strategies in cross-border trade, enhancing resilience in your business operations.
Collaboration Opportunities	Identify opportunities for collaboration, partnerships, and alliances with logistics providers, technology firms, and other businesses.
Innovation Showcase:	Witness innovative solutions and technologies that can optimize logistics and connectivity in the India-Nepal trade corridor.
Regulatory Compliance:	Understand the importance of adhering to standardized regulations, quality standards, and compliance measures in cross-border trade.
Multimodal Hubs:	Learn about the establishment and utilization of multimodal transportation hubs and their role in the logistics network.
Inspiration and Knowledge Sharing	Engage in thought-provoking discussions, share experiences, and gain inspiration from industry leaders and experts.
Global Perspective:	Gain a global perspective on trade and connectivity issues and opportunities within the context of India and Nepal's relationship.

Attending this summit provides a unique opportunity to stay at the forefront of developments in cross-border trade, logistics, and connectivity while fostering collaboration and growth in the India-Nepal trade corridor.

About PHDCCI

PHD Chamber of Commerce and Industry (PHDCCI) has been working as a catalyst for the promotion of Indian industry, trade and entrepreneurship for the past 118 years. It is a forward looking, proactive and dynamic PAN-India apex organization. As a partner in progress with industry and government, PHDCCI works at the grass roots level with strong national and international linkages for propelling progress, harmony and integrated development of the Indian economy.

At the global level, we have been working with the Embassies and High Commissions in India and overseas to bring in the International Best Practices and Business Opportunities.

PHDCCI, acting as the "Voice of Industry & Trade" with a large membership base of 1,50,000 direct and indirect members consisting of large, medium and small industries, has forged ahead leveraging its legacy with the industry knowledge across multiple sectors to take Indian Economy to the next level.

FOR PARTICIPATION AND PARTNERSHIP, PLEASE REACH OUT TO

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