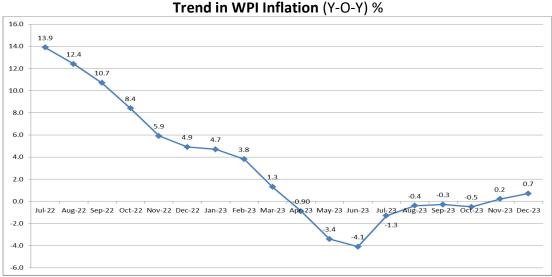


WPI inflation stands at 0.7% in December 2023

The annual rate of inflation based on the All India Wholesale Price Index (WPI) number is 0.7% (provisional) for the month of December 2023 (over December 2022) against 0.2% recorded in November 2023. The rise in inflation in December 2023 is primarily due to a rise in the prices of Food Articles, Vegetables, Pulses, Crude Petroleum and Fuel and Power compared to the previous month.



Source: PHD Research Bureau, PHDCCI, compiled from the office of the Economic Advisor, Government of India (Note: Figures are rounded off)

WPI inflation in Select Commodities (Base year: 2011-12)

S. No.	Commodity	WPI Inflation Y-o-Y % growth				
		Oct-23	Nov-23*	Dec-23*	Change in December 2023 as Compared to Previous Month	
1	All Commodities	-0.26	0.26	0.73	^	
2	Primary Articles	2.26	4.76	5.78	^	
3	Food Articles	3.71	8.18	9.38	^	

^{*}Provisional

4	Cereals	7.62	7.12	5.92	V
5	Vegetables	-20.72	10.44	26.30	^
6	Non-food Articles	-1.14	-3.20	-4.73	V
7	Crude Petroleum & Natural gas	-2.17	-7.13	-0.13	↑
8	Fuel & Power	-1.58	-4.61	-2.41	^
9	Petrol	3.45	0.69	1.09	^
10	Manufactured Products	-1.06	-0.64	-0.71	V

Source: PHD Research Bureau, PHDCCI, compiled from the Office of the Economic Advisor, Government of India (Note: Figures are rounded off)

Please contact for any query related to this mail to Dr. Mansi Vinaik, Economist | Deputy Secretary, at mansi.vinaik@phdcci.in, and Ms. Mansi nautiyal, Research Assistant at mansi.nautiyal@phdcci.in, with a cc to Dr. S P Sharma, Chief Economist | DSG at spsharma@phdcci.in, PHD Chamber of Commerce & Industry.

Warm Regards,





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^{*}Provisional