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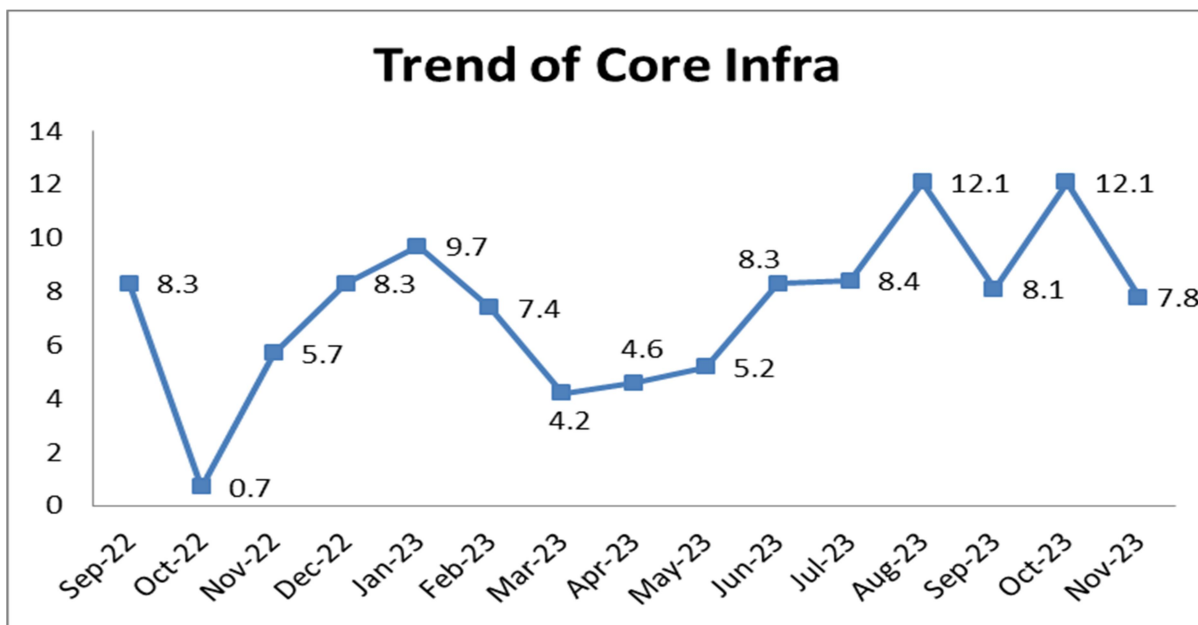
## PHD RESEARCH BUREAU

PHD CHAMBER OF COMMERCE AND INDUSTRY

### Core infra grows at 7.8 % in November 2023

The combined Index of Eight Core Industries (ICI) increased by 7.8 % (provisional) in November 2023 as compared to the Index of November 2022. The production of Coal, Electricity, Fertilizers, Natural Gas, Refinery Products, and Steel recorded positive growth in November 2023. The ICI measures combined and individual performance of production of eight core industries viz. Cement, Coal, Crude Oil, Electricity, Fertilizers, Natural Gas, Refinery Products and Steel. The Eight Core Industries comprise 40.27 % of the weight of items included in the Index of Industrial Production (IIP).

The y-o-y growth rate of **Coal** Stands at 10.9%, **Crude oil** at -0.4%, **Natural Gas** at 7.6%, **Refinery Products** at 12.4%, **Fertilizers** at 3.4%, **Steel** at 9.1%, **Cement** at -3.6% and **Electricity** at 5.6% in November 2023 as the y-o-y growth rate of Coal Stands at 18.4%, Crude oil at 1.3%, Natural Gas at 9.9%, Refinery Products at 4.2%, Fertilizers at 5.3%, Steel at 10.7%, Cement at 17.4% and Electricity at 20.3% in October 2023.



Source: PHD Research Bureau, PHDCCI, compiled from the Ministry of Commerce and Industry.

Note: YoY is calculated over the corresponding month of the previous year.

\*Provisional

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Warm Regards,

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