

24.82 crore people escaped multidimensional poverty in last nine years, NITI Aayog

According to NITI Aayog's Discussion Paper 'Multidimensional Poverty in India since 2005-06', 24.82 crore people escaped multidimensional poverty in the last nine years. The credit has been given to significant initiatives of the government to address all dimensions of poverty between 2013-14 to 2022-23. India has registered a significant decline in multidimensional poverty in India from 29.17% in 2013-14 to 11.28% in 2022-23 i.e. a reduction of 17.89 percentage points. As a result, India is likely to achieve its Sustainable Development Goals target of halving multidimensional poverty well before 2030.

Uttar Pradesh registered the largest decline in the number of poor with 5.94 crore people escaping multidimensional poverty during the last nine years followed by Bihar at 3.77 crore, Madhya Pradesh at 2.30 crore and Rajasthan at 1.87 crore.

The pace of decline in poverty headcount ratio using the exponential method was much faster between 2015-16 to 2019-21 (10.66% annual rate of decline) compared to period 2005-06 to 2015-16 (7.69% annual rate of decline). All 12 indicators of multidimensional poverty index have recorded significant improvement during the entire study period.

There is a variation in the performance of States. Few States which were traditionally having high poverty have made remarkable progress in helping people escape poverty, thus reducing inter-state disparities in multidimensional poverty. With this, the fundamental problems in accessing basic services are getting resolved fast so that the country can look towards becoming a developed nation i.e. Viksit Bharat @2047.

To read the complete report, please click the link below: https://pib.gov.in/PressReleasePage.aspx?PRID=1996271

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