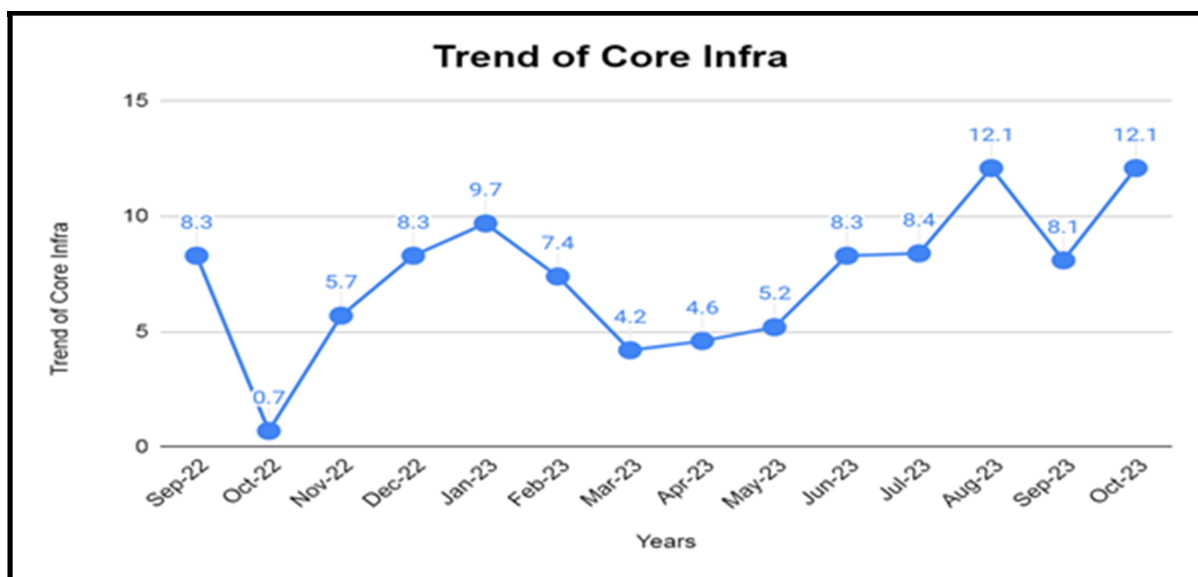


Core infra expands by 12.1 per cent

The combined Index of Eight Core Industries (ICI) increased by 12.1 percent (provisional) in October 2023 as compared to the Index of October 2022. The production of all eight core industries (namely; Cement, Coal, Crude Oil, Electricity, Fertilizers, Natural Gas, Refinery Products, and Steel) recorded positive growth in October 2023 over the corresponding month of last year. The ICI measures combined and individual performance of production of eight core industries viz. Cement, Coal, Crude Oil, Electricity, Fertilizers, Natural Gas, Refinery Products and Steel. The Eight Core Industries comprise 40.27 percent of the weight of items included in the Index of Industrial Production (IIP).

The y-o-y growth rate of **Coal** Stands at 18.4%, **Crude oil** at 1.3%, **Natural Gas** at 9.9%, **Refinery Products** at 4.2%, **Fertilizers** at 5.3%, **Steel** at 11.0%, **Cement** at 17.1% and **Electricity** at 20.3% in October 2023 as the y-o-y growth rate of Coal Stands at 16.0%, Crude oil at -0.4%, Natural Gas at 6.6%, Refinery Products at 5.5%, Fertilizers at 4.2%, Steel at 13.8%, Cement at 4.6% and Electricity at 9.9% in September 2023.



Source: PHD Research Bureau, PHDCCI, compiled from the Ministry of Commerce and Industry.

Note: August 23 - September 23 are Provisional. YoY is calculated over the corresponding month of the previous year.

*Provisional

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Warm Regards,

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