



## 2023 Year-End Review for Department for Promotion of Industry and Internal Trade

The Department for Promotion of Industry and Internal Trade (DPIIT) launched a host of initiatives and calibrated strategies to promote Industrial Development of the Country by facilitating investment in new and upcoming technology, accelerate & foreign direct investment and support a balanced development of industries & trade.

The Production Linked Incentive (PLI) Schemes for 14 key sectors were announced, keeping in view India's vision of becoming 'Atmanirbhar', with an outlay of Rs. 1.97 lakh crore to enhance India's Manufacturing capabilities and Exports. Some of the key achievements of the PLI scheme are, exports were boosted by Rs. 3.20 lakh crore, incentives worth around Rs. 2,900 crores have been disbursed in FY 2022-23, and there was a value addition of 20% in mobile manufacturing within 3 years, of the USD 101 billion total electronics production in FY 2022-23, smartphones constitute USD 44 billion, including USD 11.1 billion as exports.

The boost provided by DPIIT has resulted in import substitution of 60% in the Telecom sector making India almost self-reliant in Antennae, GPON (Gigabit Passive Optical Network) & CPE (Customer Premises Equipment). The drone sector has seen a 7 times jump in turnover, which consists of all MSME Startups. Under the PLI Scheme for Food Processing, the sourcing of raw materials from India has seen a significant increase which has positively impacted the income of Indian farmers and MSMEs.

More than 1,14,000 Startups have been recognized by the Government under the Startup India initiative, which has reported the creation of more than 12 lakh jobs with an average of 11 jobs created by each recognized startup. More than 21,800 DPIIT-recognised startups have been on-boarded on Government e-Marketplace (GeM) which have received over 2,43,000 orders from public entities, totaling Rs. 18,540 crores. Under India's G20 Presidency in 2023, a Startup20 Engagement Group was institutionalized to create a global narrative for supporting startups and enabling synergies among startups, corporates,

investors, innovation agencies, and other key ecosystem stakeholders.

Open Network for Digital Commerce (ONDC) recorded more than 6.3 million transactions in November 2023 across 600+ cities. More than 2.3 Lakh sellers and service providers are active on the ONDC network spread across 500+ cities and towns across India. 59 Network Participants are live on the Network.

More than 1,200 products have been identified across 767 districts of the country which are showcased on the One District One Product (ODOP) portal and many of these products are also being sold on GEM and other e-commerce platforms.

More than 3,600 compliances have been decriminalized and more than 41,000 compliances have been reduced by various Ministries/ Departments and States/ UTs. India has reported meteoric improvement in Ease of Doing Business Ranking from 142nd rank in 2014 to 63rd rank in the World Bank Doing Business 2020 report.

The National Single Window System (NSWS) Portal has successfully processed over 2,55,000 approvals as of November 2023, marking a significant milestone in streamlining processes for both Central and State/UTs. It incorporates government schemes like Vehicle Scrapping, Indian Footwear and Leather Development (IFLDP), and Sugar and Ethanol Policies, facilitating applications for over 400 investors in IFLDP, 25 for Registered Vehicle Scrapping Facility, and 19 for Automated Testing Stations.

In 62 Network Planning Group meetings held so far under PM GatiShakti (PMGS), more than 123 big-ticket infrastructure projects, worth Rs. 12.08 lakh crores, have been examined on PMGS principles.

Industrial production as measured by the Index of Industrial Production (IIP) expanded by 6.9% during April-October 2023-24 over the corresponding period last year on the back of broad-based growth. All three sectors — Mining, Manufacturing, and Electricity - recorded robust growth during the period. There has been a consistent recovery after the COVID-19 pandemic.

During Apr-Oct 2023 in the current Financial Year 2023-24, the output of core industries increased by 8.6% over the corresponding period last year. Among the eight core industries, Steel, Coal, and Cement registered double-digit growth of 14.5%, 13.1% & 12.2% respectively. India is one of the most attractive FDI destinations in the World today. The Government has put in place an investor-friendly Foreign Direct Investment (FDI) policy under which most sectors except certain strategically important sectors are open for 100% FDI under the automatic route. During the current financial year, 2023-24 (up

to September 2023) FDI worth USD 33 billion has been reported.

India's rank in the Global Innovation Index (GII) amongst 132 economies has improved from 81st in 2015 to 40th in the GII 2022 ranking, and in 2023 India has retained its 40th position. The number of Patents granted has seen an eight-fold growth from 5978 in 2014-15 to 47735 in 2023-24 (up to 30th Nov 2023). The number of Designs registered has recorded a two-fold increase from 7147 in 2014-15 to 15506 in 2023-24 (up to 30th Nov, 2023). Patents filed by women have seen a rise of more than 345 times, from 15 in 2014-15 to 5183 in 2023- 24 (up to 30th Nov 2023).

The measures undertaken by the DPIIT has supported the resilient growth of India's Economy.

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Warm Regards,

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