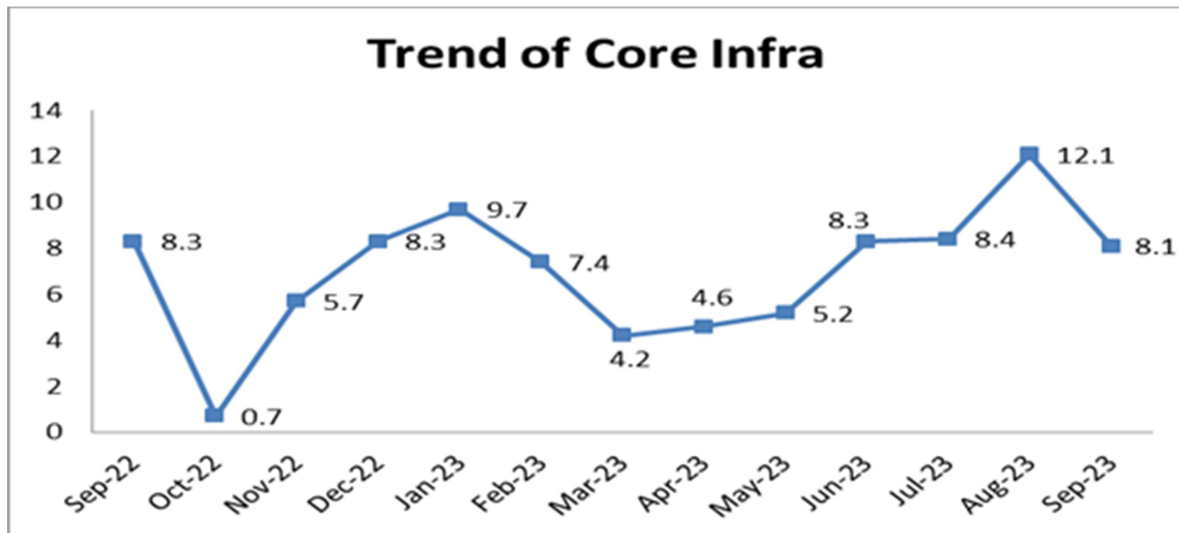


## Core infra expands by 8.1 per cent

The combined Index of Eight Core Industries (ICI) increased by 8.1 per cent (provisional) in September 2023 as compared to the Index of September 2022. The production of Coal, Steel, Electricity, Natural Gas, Refinery Products, Cement and Fertilizers recorded positive growth in September 2023 over the corresponding month of last year. The ICI measures combined and individual performance of production of eight core industries viz. Cement, Coal, Crude Oil, Electricity, Fertilizers, Natural Gas, Refinery Products and Steel. The Eight Core Industries comprise 40.27 percent of the weight of items included in the Index of Industrial Production (IIP).

The y-o-y growth rate of **Coal** Stands at 16.1%, **Crude oil** at -0.4%, **Natural Gas** at 6.5%, **Refinery Products** at 5.5%, **Fertilizers** at 4.2%, **Steel** at 9.6%, **Cement** at 4.7% and **Electricity** at 9.3% in September 2023 as the y-o-y growth rate of Coal Stands at 17.9%, Crude oil at 2.1%, Natural Gas at 10.0%, Refinery Products at 9.5%, Fertilizers at 1.8%, Steel at 12.4%, Cement at 19.3% and Electricity at 15.3% in August 2023.



Source: PHD Research Bureau, PHDCCI, compiled from the Ministry of Commerce and Industry.

Note: August 23 - September 23 are Provisional. YoY is calculated over the corresponding month of the previous year.

\*Provisional

Please contact for any query related to this mail to Dr. Mansi Vinaik, Deputy Secretary, at [mansi.vinaik@phdcci.in](mailto:mansi.vinaik@phdcci.in), and Ms. Mansi Nautiyal, Research Assistant at

[mansi.nautiyal@phdcci.in](mailto:mansi.nautiyal@phdcci.in) , with a cc to Dr S P Sharma, Chief Economist| DSG at [spsharma@phdcci.in](mailto:spsharma@phdcci.in), PHD Chamber of Commerce & Industry.

Warm Regards,

Dr S P Sharma

Chief Economist | DSG

PHD Chamber of Commerce and Industry

PHD House, [4/2 Siri Institutional Area](#)

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: [spsharma@phdcci.in](mailto:spsharma@phdcci.in)

Website: [www.phdcci.in](http://www.phdcci.in)

Follow us on



*"Towards Building Aatmanirbhar Bharat"*



PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400  
Fax : +91-11-2685 5450, 49545451 • E-mail : [phdcci@phdcci.in](mailto:phdcci@phdcci.in) • Website : [www.phdcci.in](http://www.phdcci.in), CIN: U74899DL1951GAP001947

Connect with us:

