

PHD CHAMBER
OF COMMERCE AND INDUSTRY

Managing Committee Report 2021 - 2022

Dear Members,

Your Managing Committee is pleased to present their 117th Managing Committee Report on the operations and affairs of PHD Chamber of Commerce and Industry ("Chamber") for the financial Year 2021-22.

Financial Results:

Particulars	Amount (in ₹ lacs)	
	31 st March 2022	31 st March 2021
Gross Total Income	4,505.42	3,156.62
Less Expenditure	4,234.02	2,968.61
Surplus before Depreciation	271.40	188.01
Less Depreciation	85.45	78.71
Surplus after depreciation before Provision	185.95	109.30
Surplus / (deficit) transferred to General Reserve	185.95	109.30

THE CHANGE IN THE NATURE OF BUSINESS

During the Year, there is no change in the nature of business of the Chamber.

Members of Managing Committee

The Managing Committee of the Chamber for the year 2020-21 continued to guide the activities of the Chamber till the Managing Committee for 2021-22, which was constituted at the 116th Annual General Meeting held on 30th September, 2021 through Hybrid Mode at Hotel Taj Palace, New Delhi. The newly elected Managing Committee unanimously elected Mr. Pradeep Multani as President; Mr. Saket Dalmia as Senior Vice President and Mr. Sanjeev Agrawal as Vice President.



"Voice of Industry & Trade"



The Immediate Former President, Mr. Sanjay Aggarwal became 'ipso facto' Member and 6 (six) Members were co-opted to the Managing Committee for the year 2021 -22.

Every month a meeting of the Managing Committee was held during the period under reporting. Besides considering the issues relevant to the functioning of the Chamber, the Managing Committee at its meetings also discussed important topical subjects which were of immense significance to promotion of trade, industry and commerce.

Union Ministers / Senior Government officials of the various Departments concerning trade, industry and services sector, eminent economists and experts were invited to address / interact with the members of the Managing Committee of the Chamber on important issues.

The President, accompanied by Senior Vice President / Vice President / Chair / Co-Chair of the concerned Expert / State Committees / Task Forces, also called on several Union Ministers, Chief Ministers and senior Central and State Government officials and submitted views of the Chamber on issues of concern to trade, industry and services sectors.

Disclosure of Annual Return

As per the section 92(3) of the Companies Act, 2013, the Chamber has placed a copy of its annual return for the financial year ended March 31, 2022 on its website at <https://www.phdcci.in/mgt-78/>.

Number of Managing Committee Meetings

During the Financial year ended March 31, 2022, the members of Managing Committee of the Chamber duly met 13 times details as under:-

Date of the Meeting	Number of members attending Managing Committee Meetings
21.04.2021	25
19.05.2021	32
16.06.2021	36
22.07.2021	30
18.08.2021	24
10.09.2021	31
30.09.2021	21
28.10.2021	37
17.11.2021	29
15.12.2021	29
19.01.2022	28
16.02.2022	33
13.03.2022	19

Corporate Social Responsibility (CSR)

The meeting of Corporate Social Responsibility (CSR) was held under the Chairmanship of Shri Sanjay Aggarwal on 9th September, 2021 at PHD House, New Delhi. Mr. Pradeep Multani, Senior Vice President; Mr. Saket Dalmia, Vice President, and Mr. Saurabh Sanyal, Secretary General of the Chamber were present during the meeting.

It was noted that during the FY 2021-22, provisions of the Section 135 of the Companies Act, 2013 was not applicable to the Chamber. However, the Chamber had voluntarily decided to spend Rs. 5 Lakh in respect of CSR for the financial year ended March 31, 2022.

Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo

In term of Section 134(3) of Companies Act, 2013 read with rule 8 (3) of Companies (Accounts) Rules, 2014, members of Managing Committee furnish herewith information as below:

Conservation of Energy	Chamber is not a manufacturing concern.
Technology Absorption	NIL
Activities relating to exports, initiatives taken to increase exports, development of new export markets for products and services and export plans:	Presently, the Chamber is not having any export activities.

Foreign Exchange Earnings and Outgo:

Year	Year ended 31.03.2022 (in ₹ lacs)	Year ended 31.03.2021 (in ₹ lacs)
Total Earning in foreign exchange	NIL	NIL
Total outgo in foreign exchange	199.64	14.44

Managing Committee Responsibility Statement

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013 with respect to Managing Committee Responsibility Statement, we state that:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation to material departures;
- b) we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the chamber at the end of the financial year and of the income and expenditure of the chamber for that period;
- c) we have taken proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the chamber and for preventing and detecting fraud and other irregularities;
- d) the annual accounts have been prepared on a going concern basis;
- e) we have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.



Auditors

Walker Chandiook & Co LLP, Chartered Accountants, (Firm Reg. no. 001076N / N500013), New Delhi were appointed by the members at the 112th Annual General Meeting of the Chamber for a term of five years to hold office till the conclusion of the 117th Annual General Meeting of the Chamber.

The Managing Committee, in its meeting held on August 17, 2022, subject to the approval of the shareholders, has recommended the re-appointment of Walker Chandiook & Co LLP, Chartered Accountants, (firm registration number 001076N) as the Statutory Auditors of the Chamber to hold office for a term of further five consecutive years i.e. from the conclusion of ensuing 117th AGM till the conclusion of 122nd AGM. Accordingly, the re-appointment of Walker Chandiook & Co LLP as the Chamber's Statutory Auditors, is placed for approval of the members at the ensuing AGM. The Chamber has received a certificate from Deloitte to the effect that their reappointment, if made, shall be in accordance with the provisions of Section 141 of the Act.

Related Party Transactions

The Chamber has not entered into any transaction with the related parties in terms of Section 188(1) of the Companies Act, 2013. Therefore particulars required to be given in the form AOC-2 is not required to the Chamber.

Auditors Report

The observations of the Auditors in the Auditor's Report on the Annual Accounts for the financial year ended 31st March 2022 are self-explanatory.

The Auditor Report does not contain any qualification, observation, disclaimer or adverse remark. There are no frauds detected by the auditors during the financial year ended 31st March 2022.

Deposits

The Chamber has not accepted or renewed any deposits during the financial year ended on 31st March 2022.

Particulars of Employees

The Chamber being a section 8 Company (an unlisted company), the provisions of section 197 of the Companies Act, 2013 and Rule 5 of Companies (Appointment and Remuneration) Rules, 2014 are not applicable.

RESERVES

During the Year, the Chamber did not transfer any amount to the General Reserve.

HOLDING, SUBSIDIARIES AND ASSOCIATES COMPANY

The Chamber is not having any Holding, Subsidiary, Associate and Joint Venture as on the date of this report.



Changes in the Members of the Managing Committee of the Chamber

During the year and up to the date of this report, changes in the composition of the Managing Committee of the Chamber are given in the **Annexure I**.

Internal Financial Control

The Internal Financial Controls with reference to the Financial Statements are commensurate with the size and the nature and business of the Chamber.

Significant and material orders passed by the Regulators

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and the Chamber's operation in future.

Prevention of Sexual Harassment

Chamber is committed to provide a protective environment at workplace for all its women employees to ensure that every woman employee is treated with dignity and respect and as mandate under "the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" Chamber has in place a formal policy for prevention of sexual harassment of its women employees.

Further, the Chamber has constituted Internal Complaints Committee to redress complaints received regarding sexual harassment during the period. The following is a summary of sexual harassment complaints received and disposed -off during the period:

Number of Complaints received	NIL
Number of Complaints disposed off	NIL

Particulars of Loans, Guarantees or investments

During the period, the Chamber has not granted any loan, neither provided any guarantee/ surety nor made any investment.

Material Changes and Commitment

There were no material changes and commitment affecting the financial position of the Chamber between the end of the financial year and the date of this Report.

Risk Management Policy

At present, in the opinion of the Managing Committee of the Chamber, there are no risks which may threaten the existence of the Chamber. Further, in future if the Managing Committee of the Chamber feels the requirement of this policy then they will adopt the same in due course.



Maintenance of Cost Audit Report

Maintenance of cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013 read with rules made thereunder is not applicable on the Chamber. Accordingly the Chamber was not required to make any such accounts and records during the year under review.

Acknowledgment:

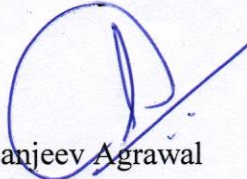
The Managing Committee wishes to record its appreciation of the efforts put in by all the Members of various Expert / State Committees and Task Forces and the Secretariat team. The Managing Committee members also place on record their appreciations for help and co-operation extended by various authorities and Government departments.

The Managing Committee also thanks all its Members for their over-whelming/ spontaneous support and confidence.

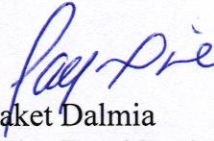
On behalf of the Managing Committee of PHD Chamber of Commerce and Industry



Saurabh Sanyal
(Secretary General)
PAN: ADHPS2528R



Sanjeev Agrawal
(Vice President)
DIN: 00282059



Saket Dalmia
(Sr. Vice President)
DIN:00083636



Pradeep Multani
(President)
DIN:00109071

Place : New Delhi

Date : 14th September 2022

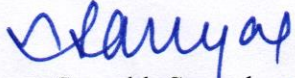
ANNEXURE-I**Changes made during the financial year in the Members of the Managing Committee of the Chamber.**

S.No	DIN	Name	Designation	Date of Change	Nature of Change
1	05302123	Nidhi Ahuja	Director	21-04-2021	Cessation
2	00332135	Dharminder Nagar	Director	21-04-2021	Cessation
3	00048385	S C Kansal	Director	21-04-2021	Cessation
4	00184143	Amitava Ray	Director	21-04-2021	Cessation
5	06663193	Arun Bhagat	Director	21-04-2021	Cessation
6	0009051022	Jagmohan Mongia	Director	21-04-2021	Appointment
7	0003174536	Rajesh Arora	Director	21-04-2021	Appointment
8	02871283	Akhil Bansal	Director	21-04-2021	Cessation
9	0000886181	Uddhav Poddar	Director	22-07-2021	Appointment
10	0000029334	Rajesh Gupta	Director	22-07-2021	Cessation
11	0007717679	Arjun Aggarwal	Director	10-09-2021	Appointment
12	00226120	Gopal Krishan Agarwal	Additional Director	30-09-2021	Cessation
13	00002646	Sandeep Aggarwal	Additional Director	30-09-2021	Cessation
14	00357135	Girdhari Lal Agrawal	Additional Director	30-09-2021	Cessation
15	00416363	Atul Prakash Anand	Additional Director	30-09-2021	Cessation
16	07569394	Vishwa Mohan Bansal	Additional Director	30-09-2021	Cessation
17	0000001607	Lalit Bhasin	Additional Director	30-09-2021	Cessation
18	01112511	Satish Girotra	Additional Director	30-09-2021	Cessation
19	0000151602	Vipul Maheshwari	Additional Director	30-09-2021	Cessation
20	00057151	Vijay Mehta	Additional Director	30-09-2021	Cessation
21	02200425	Vikram Singh Mehta	Additional Director	30-09-2021	Cessation
22	00216534	Bijay Murmuria	Additional Director	30-09-2021	Cessation
23	00063345	Anurag Rathi	Additional Director	30-09-2021	Cessation
24	00309302	Sushil Kumar Roongta	Additional Director	30-09-2021	Cessation
25	01303907	B. K. Sabharwal	Additional Director	30-09-2021	Cessation
25	01195193	Rajiv Bhatnagar	Director	30-09-2021	Cessation
26	00326370	Kishore Kumar Kaya	Director	30-09-2021	Cessation
27	01553137	Ajay Sharma	Director	30-09-2021	Cessation
28	00701039	Varun Todi	Director	30-09-2021	Cessation
29	0001291342	Sanjay Singhanian	Director	30-09-2021	Cessation

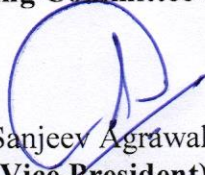
30	0000168178	Nirmal Khandelwal	Director	30-09-2021	Cessation
31	00769232	Prabhat Jain	Director	30-09-2021	Cessation
32	00073574	Swati Mittal	Director	30-09-2021	Cessation
33	00458328	Varun Gupta	Director	30-09-2021	Cessation
34	00651362	Devendra Kumar Vyas	Director	30-09-2021	Cessation
35	00186055	Alok Mukherjee	Director	30-09-2021	Cessation
36	00020150	Gajendra Pal Madaan	Director	30-09-2021	Cessation
37	0005156926	Gurmeet Singh Kular	Additional Director	30-09-2021	Appointment
38	0000177343	Pranav Poddar	Additional Director	30-09-2021	Appointment
39	0001238553	Pawan Sagar Jain	Additional Director	30-09-2021	Appointment
40	0000575142	Ramesh Kumar Jain	Additional Director	30-09-2021	Appointment
41	0003472949	Saurabh Bansal	Additional Director	30-09-2021	Appointment
42	0001792172	Baldev Singh Raina	Additional Director	30-09-2021	Appointment
43	0000282059	Sanjeev Agrawal	Additional Director	30-09-2021	Appointment
44	00063345	Anurag Rathi	Additional Director	30-09-2021	Appointment
45	0001563868	Varinder Kumar Garg	Additional Director	30-09-2021	Appointment
46	0000210719	Rajesh Kumar Agarwal	Additional Director	30-09-2021	Appointment
47	0000066113	Shekar Agarwal	Additional Director	30-09-2021	Appointment
48	0000151602	Vipul Maheshwari	Additional Director	30-09-2021	Appointment
49	0000001607	Lalit Bhasin	Additional Director	28-10-2021	Appointment
50	0000168178	Nirmal Khandelwal	Additional Director	28-10-2021	Appointment
51	0000829358	Vishwa Nath	Additional Director	28-10-2021	Appointment
52	0001291342	Sanjay Singhania	Additional Director	28-10-2021	Appointment
53	0000449349	Pawan K. Tibrawalla	Additional Director	28-10-2021	Appointment
54	01440785	Rajeev Talwar	Additional Director	28-10-2021	Cessation
55	0000522258	Vineet Kanwar	Additional Director	28-10-2021	Appointment
56	01303512	Manas Aggarwal	Director	17-11-2021	Cessation
57	0003076657	Vardaan Agarwal	Additional Director	17-11-2021	Appointment
58	00226120	Gopal Krishan Agarwal	Additional Director	15-12-2021	Appointment
59	0009448112	Asad Mueed	Additional Director	19-01-2022	Appointment

60	0003061890	R Vinesh Menon	Additional Director	16-03-2022	Appointment
61	07151831	Brajesh Kumar	Director	16-03-2022	Cessation

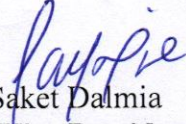
On behalf of the Managing Committee of PHD Chamber of Commerce and Industry



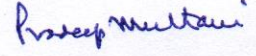
Saurabh Sanyal
(Secretary General)
PAN: ADHPS2528R



Sanjeev Agrawal
(Vice President)
DIN: 00282059



Saket Dalmia
(Sr. Vice President)
DIN:00083636



Pradeep Multani
(President)
DIN:00109071

Place : New Delhi

Date : 14th September 2022