



Managing Committee Report 2020 - 2021

Dear Members,

Your Managing Committee is pleased to present their 116th Managing Committee Report on the operations and affairs of PHD Chamber of Commerce and Industry (Chamber) for the financial Year 2020 -21.

Financial Results:

| Particulars | Amount (in Rs.) | |
|--|-----------------------------|-----------------------------|
| | 31 st March 2021 | 31 st March 2020 |
| Gross Total Income | 31,56,61,550 | 55,41,97,887 |
| Less Expenditure | 29,68,60,431 | 54,38,90,586 |
| Surplus before Depreciation | 1,88,01,119 | 1,03,07,301 |
| Less Depreciation | 78,71,294 | 90,45,891 |
| Surplus after depreciation before Provision | 1,09,29,825 | 12,61,410 |
| Surplus / (deficit) transferred to General Reserve | 1,09,29,825 | 12,61,410 |

Members of Managing Committee

The Managing Committee of the chamber for the year 2019-20 continued to guide the activities of chamber till the Managing Committee for 2020-21, which was constituted at the 115th Annual General Meeting held on 7th October, 2020 through video conferencing. The newly elected Managing Committee unanimously elected Mr Sanjay Aggarwal as President; Mr. Pradeep Multanias Senior Vice President and Mr. Saket Dalmia as Vice President. The Immediate Former President, Dr. D K Aggarwal became 'ipso facto' Member and 14 Members were co-opted to the Managing Committee for the year 2020 -21.

Every month a meeting of the Managing Committee was held during the period under reporting. Besides considering the issues relevant to the functioning of chamber, the Managing Committee at its meetings also discussed important topical subjects which were of immense significance to promotion of trade, industry and commerce.

Union Ministers / Senior Government officials of the various Departments concerning trade, industry and services sector, eminent economists and experts were invited to address / interact with the members of the Managing Committee of chamber on important issues.

The President, accompanied by Senior Vice President / Vice President / Chairmen / Co-Chairmen of the concerned Expert / State Committees / Task Forces, also called on several Union Ministers,

Chief Ministers and senior Central and State Government officials and submitted views of chamber on issues of concern to trade, industry and services sectors.

Disclosure of Annual Return

As per the section 92(3) of the Companies Act, 2013, the Chamber has placed a copy of its annual return for the financial year ended March 31, 2021 on its website at <https://www.phdcci.in/mgt-78/>.

Number of Managing Committee Meetings

During the Financial year ended March 31, 2021, the members of Managing Committee of the chamber duly met 12 times details as under:-

| Date of the Meeting | Number of members attending Managing Committee Meetings |
|----------------------------|--|
| 22.04.2020 | 49 |
| 20.05.2020 | 43 |
| 17.06.2020 | 42 |
| 15.07.2020 | 40 |
| 19.08.2020 | 36 |
| 09.09.2020 | 46 |
| 07.10.2020 | 27 |
| 21.10.2020 | 47 |
| 18.11.2020 | 39 |
| 16.12.2020 | 38 |
| 20.01.2021 | 34 |
| 17.02.2021 | 29 |

Corporate Social Responsibility (CSR)


The meeting of Corporate Social Responsibility (CSR) was held under the Chairmanship of Dr D K Aggarwal on 1st September, 2020 at PHD House, New Delhi. Mr. Sanjay Aggarwal, Senior Vice President; Mr Pradeep Multani, Vice President, Chamber and Mr Saurabh Sanyal, Secretary General, Chamber were present during the meeting.

It was noted that during the FY 2020-21, provisions of the Section 135 of the companies Act, 2013 was not applicable to Chamber. However, Chamber had voluntarily decided to spend **Rs. 10 Lakh** in respect of CSR for the financial year ended March 31, 2021.

Conservation of Energy, Technology Absorption and Foreign Exchange Earning and Outgo

In term of Section 134(3) of Companies Act, 2013 read with rule 8 (3) of Companies (Accounts) Rules, 2014, members of Managing Committee furnish herewith information as below:

| | |
|---|---|
| Conservation of Energy | Chamber is not a manufacturing concern. |
| Technology Absorption | NIL |
| Activities relating to exports, initiatives taken to increase exports, development of new export markets for products and services and export plans: | Presently, Chamber is not having any export activities. |



Foreign Exchange Earnings and Outgo:

| Year | Year ended 31.03.2021 (Rs.) | Year ended 31.03.2020 (Rs.) |
|-----------------------------------|-----------------------------------|-----------------------------------|
| Total Earning in foreign exchange | nil | 3,943,481 |
| Total outgo in foreign exchange | 1,444,490 | 58,034,479 |

Managing Committee Responsibility Statement

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013 with respect to Managing Committee Responsibility Statement, we state that:

- a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation to material departures;
- b) we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the income and expenditure of the company for that period;
- c) we have taken proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the annual accounts have been prepared on a going concern basis;
- e) we have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

Auditors

M/s Walker Chandiook & Co LLP, Chartered Accountants, (Firm Reg. no. 001076N / N500013), New Delhi were appointed by the members at the 112th Annual General Meeting of the Company for a term of five years to hold office till the conclusion of the 117th Annual General Meeting of the Company.

Related Party Transactions

Chamber has not entered into any transaction with the related parties in terms of Section 188(1) of the Companies Act, 2013. Therefore particulars required to be given in the form AOC-2 is not required to the Chamber.

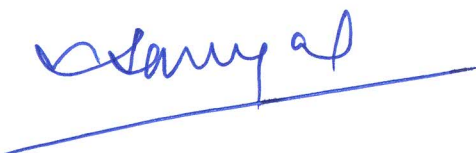
Auditors Report

The observations of the Auditors in the Auditor's Report on the Annual Accounts for the financial year ended 31st March 2021 are self-explanatory.

The Auditor Report does not contain any qualification, observation, disclaimer or adverse remark. There are no frauds detected by the auditors during the financial year ended 31st March 2021.

Deposits

Chamber has not accepted or renewed any deposits during the financial year ended on 31st March 2021.



Particulars of Employees

Chamber being a section 8 Company (an unlisted company), the provisions of section 197 of the Companies Act, 2013 and Rule 5 of Companies (Appointment and Remuneration) Rules, 2014 are not applicable.

RESERVES

During the Year, the Chamber transferred Rs. 1,09,29,826 to the General Reserve.

HOLDING, SUBSIDIARIES AND ASSOCIATES COMPANY

The Chamber is not having any Holding, Subsidiary, Associate and Joint Venture as on the date of this report.

Changes in the Members of the Managing committee of the Chamber.

During the year and up to the date of this report, Changes in the composition of the Managing Committee of the Chamber are given in the **Annexure I**.

Internal Financial Control

The Internal Financial Controls with reference to the Financial Statements are commensurate with the size and the nature and business of Chamber.

Significant and material orders passed by the Regulators

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and the Chamber's operation in future.

Prevention of Sexual Harassment

Chamber is committed to provide a protective environment at workplace for all its women employees to ensure that every woman employee is treated with dignity and respect and as mandate under "the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act,2013" Chamber has in place a formal policy for prevention of sexual harassment of its women employees.

Further, Chamber has constituted Internal Complaints Committee to redress complaints received regarding sexual harassment during the period. The following is a summary of sexual harassment complaints received and disposed off during the period:

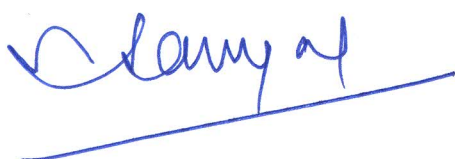
| | |
|--|------------|
| Number of Complaints received | NIL |
| Number of Complaints disposed off | NIL |

Particulars of Loans, Guarantees or investments

During the period, Chamber has not granted any loan, neither provided any guarantee/ surety nor made any investment.

Material Changes and Commitment

There were no material changes and commitment affecting the financial position of Chamber between the end of the financial year and the date of this Report.



Risk Management Policy

Since Chamber is not into any business, no such risk management policy has been put in place.

Maintenance of Cost Audit Report


Maintenance of cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013 read with rules made thereunder is not applicable on the Chamber. Accordingly the Chamber was not required to make any such accounts and records during the year under review.

Acknowledgment:

The Managing Committee wishes to record its appreciation of the efforts put in by all the Members of various Expert / State Committees and Task Forces and the Secretariat team. The Managing Committee members also place on record their appreciations for help and co-operation extended by various authorities and Government departments.

The Managing Committee also thanks all its Members for their over-whelming/ spontaneous support and confidence.

On behalf of the Managing Committee of PHD Chamber of Commerce and Industry



Saurabh Sanyal
(Secretary General)
PAN: ADHPS2528R



Saket Dalmia
(Vice President)
DIN:00083636



Pradeep Multani
(Senior Vice President)
DIN:00109071



Sanjay Aggarwal
(President)
DIN: 00001788

Place : New Delhi

Date : 10th September 2021

ANNEXURE-I**Changes made during the financial year in the Members of the Managing committee of the Chamber.**

| S.No | DIN | Name | Designation | Date of Change | Nature of Change |
|------|----------|------------------------|---------------------|----------------|------------------|
| 1 | 07957068 | Atul Srivastava | Additional Director | 10-06-2020 | Cessation |
| 2 | 01303512 | Manas Agarwal | Additional Director | 17-06-2020 | Appointment |
| 3 | 00167945 | Vikram Kapur | Director | 17-06-2020 | Cessation |
| 4 | 00066113 | Shekhar Agarwal | Additional Director | 15-07-2020 | Cessation |
| 5 | 00151179 | Krishan Kumar Aggarwal | Director | 15-07-2020 | Appointment |
| 6 | 08602987 | Amit Sen | Additional Director | 09-09-2020 | Appointment |
| 7 | 01303907 | Brij Kishore Sabharwal | Additional Director | 21-10-2020 | Appointment |
| 8 | 00357135 | Girdhari Lal Agrawal | Additional Director | 21-10-2020 | Appointment |
| 9 | 00001607 | Lalit Bhasin | Additional Director | 21-10-2020 | Appointment |
| 10 | 00309302 | Sushil Kumar Roongta | Additional Director | 21-10-2020 | Appointment |
| 11 | 01112511 | Satish Chander Girotra | Additional Director | 21-10-2020 | Appointment |
| 12 | 00057151 | Vijay Mehta | Additional Director | 21-10-2020 | Appointment |
| 13 | 02200425 | Vikram Singh Mehta | Additional Director | 21-10-2020 | Appointment |
| 14 | 00151602 | Vipul Maheshwari | Additional Director | 21-10-2020 | Appointment |
| 15 | 00416363 | Atul Prakash Anand | Additional Director | 21-10-2020 | Appointment |
| 16 | 00226120 | Gopal Krishan Agarwal | Additional Director | 21-10-2020 | Appointment |
| 17 | 00002646 | Sandeep Aggarwal | Additional Director | 21-10-2020 | Appointment |
| 18 | 07569394 | Vishwa Mohan Bansal | Additional Director | 21-10-2020 | Appointment |
| 19 | 00216534 | Bijay Murmuria | Additional Director | 21-10-2020 | Appointment |
| 20 | 00112321 | Kamlesh Kumar Rathi | Director | 28-12-2020 | Cessation |
| 21 | 01439739 | Ajay Mehra | Director | 16-12-2020 | Cessation |
| 22 | 06398175 | Sandeep Arya | Director | 16-12-2020 | Cessation |
| 23 | 00063345 | Anurag Rathi | Additional Director | 20-01-2021 | Appointment |
| 24 | 00110595 | Prashant Solomon | Additional Director | 17-02-2021 | Appointment |
| 25 | 02871283 | Akhil Bansal | Director | 23-02-2021 | Cessation |
| 25 | 00210719 | Rajesh Kumar Agarwal | Director | 07-10-2020 | Cessation |
| 26 | 00218682 | Saurav Agarwal | Director | 07-10-2020 | Cessation |
| 27 | 01563868 | Varinder Kumar Garg | Director | 07-10-2020 | Cessation |

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|----|----------|-----------------------------|---------------------|------------|-----------------------|
| 28 | 00341148 | Lalit Gattani | Director | 07-10-2020 | Cessation |
| 29 | 00077853 | Rakesh Kumar Gupta | Director | 07-10-2020 | Cessation |
| 30 | 00575142 | Ramesh Kumar Jain | Director | 07-10-2020 | Cessation |
| 31 | 00174380 | Vijaykant Mishra | Director | 07-10-2020 | Cessation |
| 32 | 00226120 | Gopal Krishan Agarwal | Director | 07-10-2020 | Cessation |
| 33 | 00357135 | Girdhari Lal Agrawal | Additional Director | 07-10-2020 | Cessation |
| 34 | 00416363 | Atul Prakash Anand | Director | 07-10-2020 | Cessation |
| 35 | 07569394 | Vishwa Mohan Bansal | Director | 07-10-2020 | Cessation |
| 36 | 00001607 | Lalit Bhasin | Director | 07-10-2020 | Cessation |
| 37 | 01112511 | Satish Chander Girotra | Director | 07-10-2020 | Cessation |
| 38 | 00995007 | Ram Kailash Gupta | Additional Director | 07-10-2020 | Cessation |
| 39 | 00151602 | Vipul Maheshwari | Director | 07-10-2020 | Cessation |
| 40 | 00057151 | Vijay Mehta | Director | 07-10-2020 | Cessation |
| 41 | 02200425 | Vikram Singh Mehta | Director | 07-10-2020 | Cessation |
| 42 | 00309302 | Sushil Kumar Roongta | Director | 07-10-2020 | Cessation |
| 43 | 01303907 | Brij Kishore Sabharwal | Director | 07-10-2020 | Cessation |
| 44 | 00522523 | Ranjan Dhingra | Director | 07-10-2020 | Appointment |
| 45 | 00595954 | Vivek Agarwala | Director | 07-10-2020 | Appointment |
| 46 | 00414597 | Satyadeo Goyal | Director | 07-10-2020 | Appointment |
| 47 | 02535921 | Manoj Kumar Jain | Director | 07-10-2020 | Appointment |
| 48 | 00045156 | Vipin Vohra | Director | 07-10-2020 | Appointment |
| 49 | 00229830 | Karan Jain | Director | 07-10-2020 | Appointment |
| 50 | 00147977 | Harpreet Singh Malhotra | Director | 07-10-2020 | Appointment |
| 51 | 00339592 | Dalip Jolly | Director | 07-10-2020 | Appointment |
| 52 | 00004816 | Anand Swaroop | Director | 07-10-2020 | Appointment |
| 53 | 00231651 | Mukesh Kumar Aggarwal | Director | 07-10-2020 | Appointment |
| 54 | 00143713 | Arvind Varchaswi Narasimhan | Director | 07-10-2020 | Change In Designation |
| 55 | 00001873 | Suneeta Reddy | Director | 07-10-2020 | Change In Designation |
| 56 | 06663193 | Arun Bhagat | Director | 07-10-2020 | Change In Designation |
| 57 | 00255850 | Arun Gupta | Director | 07-10-2020 | Change In Designation |
| 58 | 00074107 | Nand Kishore Aggarwal | Director | 07-10-2020 | Change In Designation |
| 59 | 00713547 | Satyanarayan Nandlal Nuwal | Director | 07-10-2020 | Change In Designation |

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|----|------------|------------------------|----------|------------|-----------------------|
| 60 | 00515672 | Sunil Kumar Chaudhary | Director | 07-10-2020 | Change In Designation |
| 61 | 00519946 | Digvijay Dhabriya | Director | 07-10-2020 | Change In Designation |
| 62 | 00106128 | Jagdish Chand Chaudhry | Director | 07-10-2020 | Change In Designation |
| 63 | 00582603 | Manoj Gaur | Director | 07-10-2020 | Change In Designation |
| 64 | 00015937 | Amar Sarin | Director | 07-10-2020 | Change In Designation |
| 65 | 00262474 | Subodh Gupta | Director | 07-10-2020 | Change In Designation |
| 66 | 02541935 | Kapil Mantri | Director | 07-10-2020 | Change In Designation |
| 67 | 01303512 | Manas Agarwal | Director | 07-10-2020 | Change In Designation |
| 68 | 08602987 | Amit Sen | Director | 07-10-2020 | Change In Designation |
| 69 | 0000769350 | Alka Batra | Director | 07-10-2020 | Appointment |
| 70 | 0000242119 | Shyam Poddar | Director | 07-10-2020 | Appointment |
| 71 | 0000242119 | Arshad Nizam Shawl | Director | 07-10-2020 | Appointment |
| 72 | 0001402359 | Ashish Mohan Wig | Director | 07-10-2020 | Appointment |
| 73 | 0001402359 | Rupinder Singh Bedi | Director | 07-10-2020 | Appointment |
| 74 | 0001402359 | Dhruv Aggarwal | Director | 07-10-2020 | Appointment |
| 75 | 0000245993 | Manish Aggarwal | Director | 07-10-2020 | Appointment |
| 76 | 0001620467 | Dev Bhushan Jain | Director | 07-10-2020 | Appointment |
| 77 | 0005267069 | Ravi Gupta | Director | 07-10-2020 | Appointment |
| 78 | 0001822576 | Kamlesh Kumar Rathi | Director | 07-10-2020 | Appointment |
| 79 | 0000998758 | Vinod Karwa | Director | 07-10-2020 | Appointment |
| 80 | 0000998758 | Kanika Shriram | Director | 07-10-2020 | Appointment |
| 81 | 0000063345 | Anurag Dalmia | Director | 07-10-2020 | Appointment |
| 82 | 0000274959 | Shishir Jaipuria | Director | 07-10-2020 | Appointment |
| 83 | 0000120753 | Aditi Pasari | Director | 07-10-2020 | Appointment |
| 84 | 0000014008 | Himanshu Baid | Director | 07-10-2020 | Appointment |
| 85 | 0008205095 | Priya Hingorani | Director | 07-10-2020 | Appointment |
| 86 | 0001402359 | Mukul Bagla | Director | 07-10-2020 | Appointment |

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