



PHD Research Bureau
PHD Chamber of Commerce and Industry



India secures over Rs. 10 lakh crore investments within three days of unveiling of the Maritime Amrit Kaal Vision 2047

The Global Maritime India Summit (GMIS), 2023, one of the largest maritime summits in the world, anchored Rs. 10 lakh crores of investment during the three day event, which concluded on 19th October 2023. More than 50 countries and 215 international and national speakers participated during the Summit. A vision document was shared by the Hon'ble Prime Minister, Shri Narendra Modi, for the development of the maritime sector by 2047, 'Amrit Kaal Vision 2047' of Rs. 80 trillion investment .

“The vision document launched by the Hon'ble Prime Minister, Shri Narendra Modi, charts a roadmap for the development of India's maritime sector with a time bound implementation plan on multiple areas. With the record number of MoUs signed among the stakeholders, the summit has unrolled the trajectory for India to become a global maritime hub,” said Hon'ble Sarbananda Sonowal , Union Minister of Ports, Shipping & Waterways and Ayush.

There were discussions about sustainable development with green ports and shipping, an area in which Norway and other leading maritime nations are defining best practices and setting standards that the rest of the world should follow. “India plans to develop carbon neutrality among other globally trending areas on reduction of GHG emissions with the use of green fuels, electrified/renewable energy-based yard equipment, vehicles”, said Hon'ble Sarbananda Sonowal. GMIS 2023 ended with a resounding success of signing of 360 MoUs with investment commitment of Rs. 8.35 lakh crores, and the announcement of investable projects worth Rs. 1.68 lakh crore.

Please find the link to access the detailed document on the same

<https://pib.gov.in/PressReleasePage.aspx?PRID=1969169>

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Warm Regards,

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