



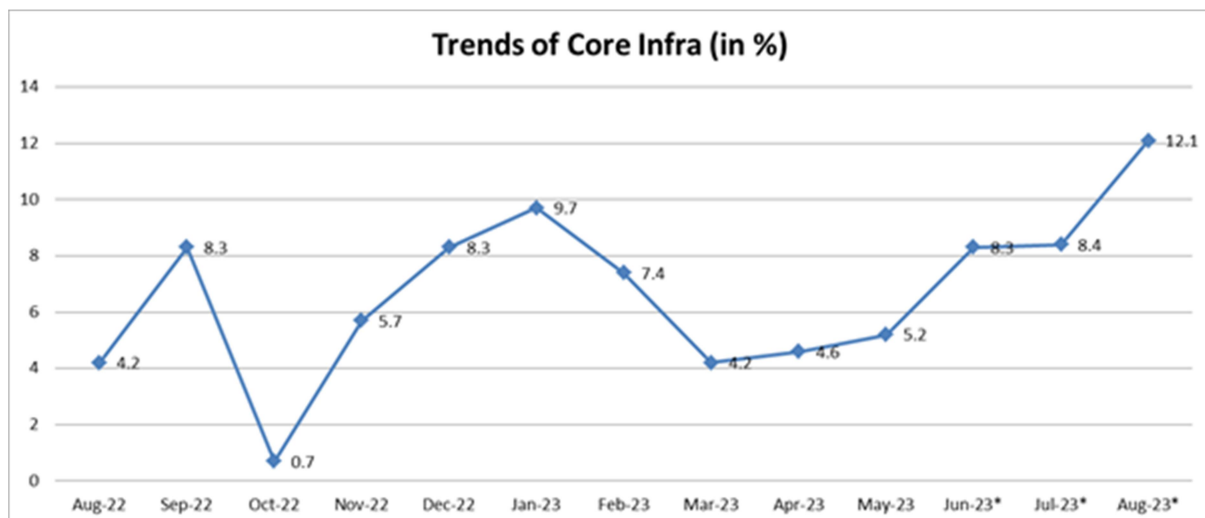
PHD Research Bureau
PHD Chamber of Commerce and Industry



Core infra expands by 12.1 per cent

The combined Index of Eight Core Industries (ICI) grew by 12.1% (provisional) in August 2023 in contrast to August 2022. The production of the Eight Core Industries (specifically, cement, coal, crude oil, electricity, fertilizers, natural gas, refinery products, and steel) increased in August 2023 compared to the previous year. ICI measures combined and individual performance of production of eight core industries viz. Coal, Crude Oil, Natural Gas, Refinery Products, Fertilizers, Steel, Cement and Electricity. The Eight Core Industries comprise 40.27 percent of the weight of items included in the Index of Industrial Production (IIP).

The y-o-y growth rate of **Coal** Stands at 17.9%, **Crude oil** at 2.1%, **Natural Gas** at 10.0%, **Refinery Products** at 9.5%, **Fertilizers** at 1.8%, **Steel** at 10.9%, **Cement** at 18.9% and **Electricity** at 14.9% in August 2023 as the y-o-y growth rate of Coal Stands at 14.9%, Crude oil at 2.1%, Natural Gas at 8.9%, Refinery Products at 3.6%, Fertilizers at 3.3%, Steel at 13.5%, Cement at 7.1% and Electricity at 6.9% in July 2023.



Source: PHD Research Bureau, PHDCCI, compiled from the Ministry of Commerce and Industry.

Note: July 23 - August 23 are Provisional. YoY is calculated over the corresponding month of the previous year.

*Provisional

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Warm Regards,

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