



PHD Research Bureau
PHD Chamber of Commerce and Industry



Cabinet Approvals

1. The Cabinet approves Memorandum of Cooperation between India and Japan on Japan-India Semiconductor Supply Chain Partnership. The MoC intends to strengthen cooperation between India and Japan towards enhancement of the semiconductor supply chain, recognizing the importance of semiconductors for the advancement of industries and digital technologies. The MoC shall come into effect from the date of signature of the Parties and shall remain in force for a period of five years. Both G2G and B2B bilateral Cooperation on opportunities to advance resilient semiconductor supply chains and leverage complementary strengths. MoC envisages improved collaboration leading to employment opportunities in the field of IT.

<https://pib.gov.in/PressReleasePage.aspx?PRID=1970782>

2. Cabinet approves Nutrient Based Subsidy (NBS) rates for RABI Season, 2023-24 on Phosphatic and Potassic (P&K) fertilizers. Government is making available 25 grades of P&K fertilizers to farmers at subsidized prices through fertilizer manufacturers/importers. The availability of fertilizers to farmers at subsidized, affordable and reasonable prices will be ensured. Rationalization of subsidy on P&K fertilizers in view of recent trends in the international prices of fertilizers and inputs.

<https://pib.gov.in/PressReleasePage.aspx?PRID=1970773>

3. Cabinet Committee on Economic Affairs approves inclusion of Jamrani Dam Multipurpose Project of Uttarakhand under Pradhan Mantri Krishi Sinchayee Yojana-Accelerated Irrigation Benefit Programme (PMKSY-AIBP). The CCEA has approved central support of Rs.1,557.18 crore to Uttarakhand for completion of the project with estimated cost of Rs.2,584.10 crore by March, 2028. Additional irrigation of 57 thousand hectare in Nainital & Udham Singh Nagar districts of Uttarakhand, Rampur & Bareilly districts in Uttar Pradesh

<https://pib.gov.in/PressReleasePage.aspx?PRID=1970774>

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Warm regards,

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