



**PHD Research Bureau**  
PHD Chamber of Commerce and Industry



## Cabinet Approvals

1. The Union Cabinet chaired by Hon'ble Prime Minister Shri Narendra Modi has approved Productivity Linked Bonus (PLB) equivalent to 78 days' wages for the financial year 2022-23 to all eligible non-gazetted Railway employees. In recognition of this excellent performance by the Railway staff, Union Government has approved payment of PLB of Rs 1968.87 crore to 11,07,346 railway employees. The performance of Railways in the year 2022-2023 was very good. Railways loaded a record cargo of 1509 Million Tonnes and carried nearly 6.5 Billion Passengers.  
<https://pib.gov.in/PressReleasePage.aspx?PRID=1968726>
2. Cabinet approves release an additional instalment of Dearness Allowance (DA) to Central Government employees and Dearness Relief (DR) to pensioners due from 01 July 2023 representing an increase of 4% over the existing rate of 42% of the Basic Pay/Pension, to compensate against price rise. The combined impact on the exchequer on account of both Dearness Allowance and Dearness Relief would be Rs.12,857 crore per annum. This will benefit about 48.67 lakh Central Government employees and 67.95 lakh pensioners.  
<https://pib.gov.in/PressReleasePage.aspx?PRID=1968725>
3. Cabinet approves Green Energy Corridor (GEC) Phase-II – Inter-State Transmission System (ISTS) for 13 GW Renewable Energy Project in Ladakh. The project will contribute to achieving the target of 500 GW of installed electricity capacity from non-fossil fuels by year 2030. The project will also help in developing long term energy security of the country and promote ecologically sustainable growth by reducing carbon footprint. It will generate large direct & indirect employment opportunities for both skilled and unskilled personnel in power and other related sectors, especially in Ladakh region.  
<https://pib.gov.in/PressReleasePage.aspx?PRID=1968732>
4. Cabinet approves Minimum Support Prices (MSP) for Rabi Crops for Marketing Season 2024-25. The Government is promoting crop diversification towards oilseeds, pulses and shree anna/millets to enhance food security, increase farmers' income, and reduce dependence on imports. Besides the Price Policy, the Government has undertaken various initiatives such as the National Food Security Mission (NFSM), Pradhan Mantri Krishi

Sinchayee Yojana (PMKSY), and the National Mission on Oilseeds and Oil Palm (NMOOP) with the objective to provide financial support, quality seeds to encourage farmers to cultivate oilseeds and pulses.

<https://pib.gov.in/PressReleasePage.aspx?PRID=1968729>

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Warm regards,

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