



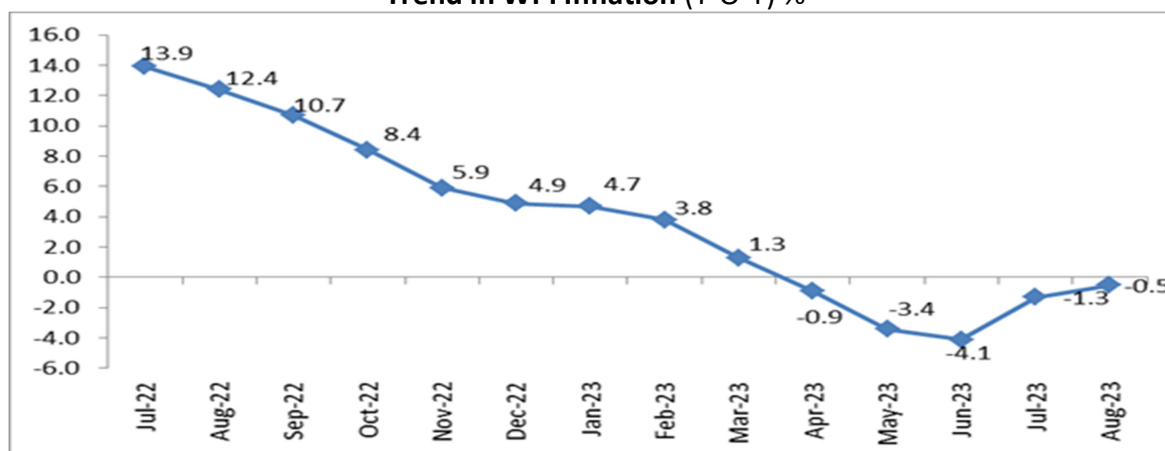
**PHD Research Bureau**  
PHD Chamber of Commerce and Industry



## WPI inflation rises to (-)0.52% in August 2023

The annual rate of inflation based on the All India Wholesale Price Index (WPI) number is (-) 0.52% (provisional) for the month of August, 2023 (over August, 2022) against (-)1.36% recorded in July, 2023. This increase in WPI inflation is attributed to rise in prices of Crude Petroleum & Natural gas Fuel & Power, Petrol and Manufactured Products. Despite the negative rate of inflation in August, 2023, which is primarily contributed by a reduction in prices of mineral oils, basic metals, chemical & chemical products, textiles and food products.

**Trend in WPI Inflation (Y-O-Y) %**



Source: PHD Research Bureau, PHDCCI, compiled from the office of the Economic Advisor, Government of India (Note: Figures are rounded off)

## WPI inflation in Select Commodities (Base year: 2011-12)

S. No.	Commodity	WPI Inflation Y-o-Y % growth			
		Jun-23	Jul-23	Aug-23	Change in August 2023 as Compared to Previous Month
1	All Commodities	-4.12	-1.36	-0.52	↑
2	Primary Articles	-2.87	7.57	6.34	↓
3	Food Articles	1.32	14.25	10.60	↓
4	Cereals	8.34	8.31	7.25	↓
5	Vegetables	-21.98	62.12	48.39	↓
6	Non-food Articles	-9.72	-5.47	-7.02	↓
7	Crude Petroleum &	-21.43	-13.66	-1.93	↑

	Natural gas				
8	Fuel & Power	-12.63	-12.63	-6.03	↑
9	Petrol	-16.32	-13.48	-2.13	↑
10	Manufactured Products	-2.71	-2.51	-2.37	↑

Source: PHD Research Bureau, PHDCCI, compiled from the Office of the Economic Advisor, Government of India (Note: Figures are rounded off)

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