



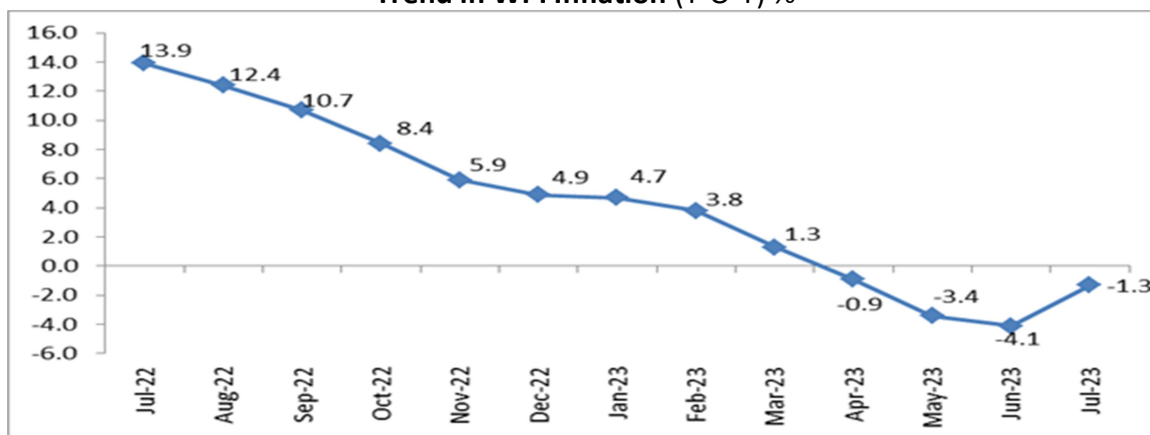
PHD Research Bureau
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WPI inflation at (-)1.36% in July 2023

The annual rate of inflation based on the All India Wholesale Price Index (WPI) number is (-) 1.36% (provisional) for the month of July, 2023 (over July, 2022) against (-) 4.12% recorded in June, 2023. The decline in the rate of inflation in July 2023 is primarily contributed by fall in prices of mineral oils, basic metals, chemical & chemical products, textiles and food products.

Trend in WPI Inflation (Y-O-Y) %



Source: PHD Research Bureau, PHDCCI, compiled from the office of the Economic Advisor, Government of India (Note: Figures are rounded off)

WPI inflation in Select Commodities (Base year: 2011-12)

| S. No. | Commodity | WPI Inflation Y-o-Y % growth | | | |
|--------|------------------|------------------------------|--------|--------|---|
| | | May-23 | Jun-23 | Jul-23 | Change in June 2023 as Compared to Previous Month |
| 1 | All Commodities | -3.48 | -4.12 | -1.36 | ↑ |
| 2 | Primary Articles | -1.79 | -2.87 | 7.57 | ↑ |
| 3 | Food Articles | 1.51 | 1.32 | 14.25 | ↑ |

| | | | | | |
|----|----------------------------------|--------|------------|------------|---|
| 4 | Cereals | 6.89 | 8.34 | 8.31 | ↓ |
| 5 | Vegetables | -20.12 | - 21.98 | 62.12 | ↑ |
| 6 | Non-food Articles | -9.56 | -9.72 | -5.47 | ↑ |
| 7 | Crude Petroleum & Natural gas | -13.66 | - 21.43 | - 13.66 | ↑ |
| 8 | Fuel & Power | -9.17 | - 12.63 | - 12.63 | = |
| 9 | Petrol | -9.45 | - 16.32 | - 13.48 | ↑ |
| 10 | Manufactured Products | -2.97 | -2.71 | -2.51 | ↑ |

Source: PHD Research Bureau, PHDCCI, compiled from the Office of the Economic Advisor, Government of India
(Note: Figures are rounded off)

Please contact for any query related to this mail to Ms Mansi Nautiyal, Research Assistant at mansi.nautiyal@phdcci.in and Ms Manpreet Kaur, Research Associate at manpreet.kaur@phdcci.in, with a cc to Dr S P Sharma, Chief Economist | DSG at spsharma@phdcci.in PHD Chamber of Commerce & Industry.

Warm Regards,

Dr S P Sharma



Chief Economist | DSG

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: spsharma@phdcci.in

Website: www.phdcci.in

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PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400
Fax : +91-11-2685 5450, 49545451 • E-mail : phdcci@phdcci.in • Website : www.phdcci.in, CIN: U74899DL1951GAP001947

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