



## Gross GST revenue collected for June 2023 clocks 12% Year-on-Year growth

The gross GST revenue collected in the month of June, 2023 is ₹1,61,497 crore of which CGST is ₹31,013 crore, SGST is ₹38,292 crore, IGST is ₹80,292 crore (including ₹39,035 crore collected on import of goods) and cess is ₹11,900 crore (including ₹1,028 crore collected on import of goods).

The government has settled ₹36,224 crore to CGST and ₹30269 crore to SGST from IGST. The total revenue of Centre and the States in the month of June 2023 after regular settlement is ₹67,237 crore for CGST and ₹68,561 crore for the SGST.

The revenues for the month of June 2023 are 12% higher than the GST revenues in the same month last year. During the month, the revenues from domestic transactions (including import of services) are 18% higher than the revenues from these sources during the same month last year.

It is for the fourth time, the gross GST collection has crossed Rs. 1.60 lakh crore mark. The average monthly gross GST collection for the first quarter of the FY 2021-22, FY 22-23 & FY 23-24 are Rs. 1.10 lakh crore, Rs. 1.51 lakh crore and Rs. 1.69 lakh crore respectively.

The detailed document can be accessed through the following link:https://pib.gov.in/PressReleasePage.aspx?PRID=1936636

For any query relating to this mail please contact Ms. Monika Shingari, Joint Secretary, PHDCCI at <a href="monika.shingari@phdcci.in">monika.shingari@phdcci.in</a> with a cc to Dr S P Sharma, Chief Economist | DSG, PHDCCI at spsharma@phdcci.in

Warm Regards, Dr S P Sharma



Chief Economist | DSG

PHD Chamber of Commerce and Industry

PHD House, <u>4/2 Siri Institutional Area</u>

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454 Fax: +91 11 26855450

Email: <a href="mailto:spsharma@phdcci.in">spsharma@phdcci.in</a> Website: www.phdcci.in

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