



Gross GST revenue collected for May 2023 clocks 12% Year-on-Year growth

The gross Good & Services Tax (GST) revenue collected in the month of May, 2023 is ₹ 1,57,090 crore of which CGST is ₹ 28,411 crore, SGST is ₹ 35,828 crore, IGST is ₹ 81,363 crore (including ₹ 41,772 crore collected on import of goods) and cess is ₹ 11,489 crore (including ₹ 1,057 crore collected on import of goods).

The government has settled ₹35,369 crore to CGST and ₹ 29,769 crore to SGST from IGST. The total revenue of Centre and the States in the month of May 2023 after regular settlement is ₹63,780 crore for CGST and ₹65,597 crore for the SGST.

The revenues for the month of May 2023 are 12% higher than the GST revenues in the same month last year. During the month, revenue from import of goods was 12% higher and the revenues from domestic transactions (including import of services) are 11% higher than the revenues from these sources during the same month last year.

The detailed document can be accessed through the following link:-
<https://pib.gov.in/PressReleasePage.aspx?PRID=1929031>

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Warm Regards,

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