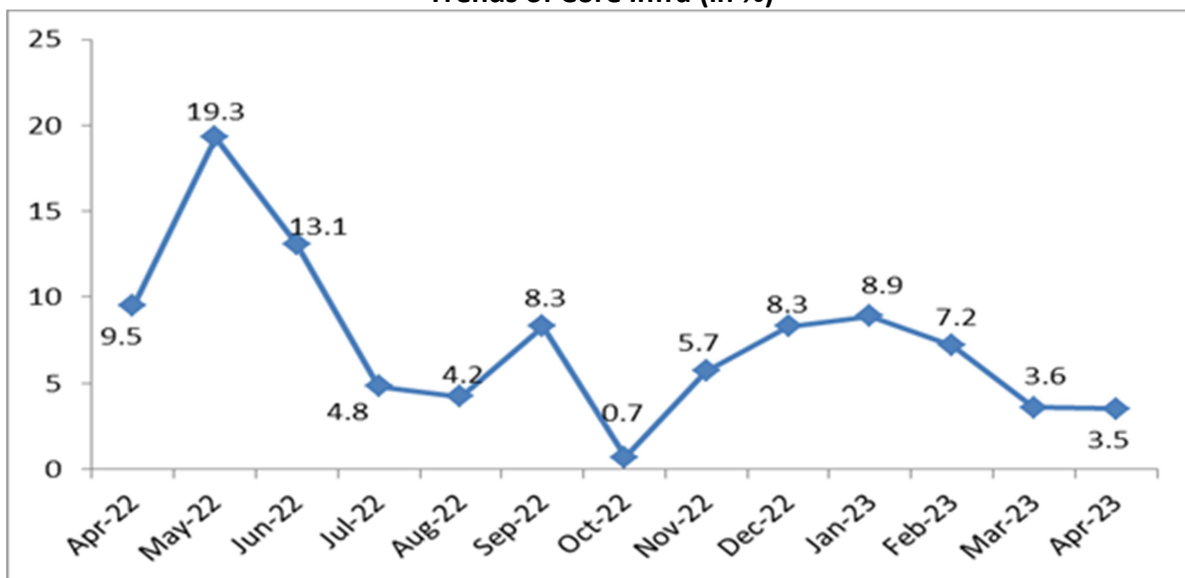## Core infra grows at 3.5% in April 2023

The combined Index of Eight Core Industries (ICI) increased by 3.5 per cent (provisional) in April 2023 as compared to the Index of April 2022. The production of Fertilizers, Steel, Cement and Coal increased in April 2023 over the corresponding month of last year. ICI measures combined and individual performance of production of eight core industries viz. Coal, Crude Oil, Natural Gas, Refinery Products, Fertilizers, Steel, Cement and Electricity. The Eight Core Industries comprise 40.27 percent of the weight of items included in the Index of Industrial Production (IIP).

The y-o-y growth rate of Coal Stands at 9%, Crude oil at -3.5%, Natural Gas at 2.8%, Refinery Products at 1.5%, Fertilizers at 23.5%, Steel at 12.1%, Cement at 11.6% and Electricity at - 1.4% in April 2023 as compared to March 2023 y-o-y growth rate of Coal Stands at 12.2%, Crude oil at -2.8%, Natural Gas at 2.8%, Refinery Products at 1.5%, Fertilizers at 9.7%, Steel at 8.8%, Cement at - 0.8% and Electricity at -1.8% in April 2023.

Trends of Core Infra (in %)

Source: PHD Research Bureau, PHDCCI, compiled from the Ministry of Commerce and Industry.

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Warm Regards,

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