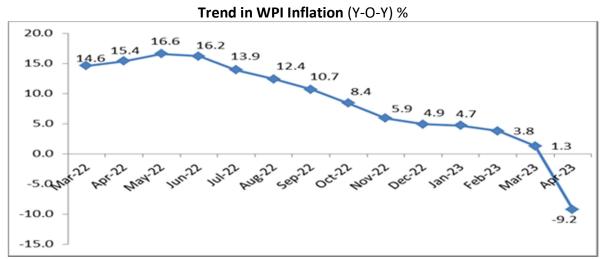


WPI inflation softens to (-) 0.92% in April 2023

The annual rate of inflation based on all India Wholesale Price Index (WPI) number is (-) 0.92% (Provisional) for the month of April, 2023 (over April, 2022) against 1.34% recorded in March, 2023. Decline in the rate of inflation in April, 2023 is primarily contributed by fall in prices of basic metals, food products, mineral oils, textiles, non-food articles, chemical & chemical products, rubber & plastic products and paper & paper products as compared to the corresponding month of the previous year.



Source: PHD Research Bureau, PHDCCI, compiled from the office of the Economic Advisor, Government of India (Note: Figures are rounded off)

S.	Commodity	WPI Inflation Y-o-Y % growth				
No.		Feb- 23	Mar- 23	Apr- 23	Change in April 2023 as Compared to Previous Month	
1	All Commodities	3.85	1.34	-0.92	\checkmark	
2	Primary Articles	3.64	2.40	1.60	\checkmark	
3	Food Articles	3.81	5.48	3.54	\checkmark	
4	Cereals	13.95	9.48	7.69	\checkmark	

WPI inflation in Select Commodities (Base year: 2011-12)

5	Vegetables	-21.53	-2.22	-1.50	\checkmark
6	Non-food Articles	0.00	-4.63	-6.59	\checkmark
7	Crude Petroleum & Natural gas	-5.42	4.61	3.47	\checkmark
8	Fuel & Power	13.96	8.96	0.93	\checkmark
9	Petrol	15.24	6.48	1.53	\checkmark
10	Manufactured Products	1.94	-0.77	-2.42	\checkmark

Source: PHD Research Bureau, PHDCCI, compiled from the Office of the Economic Advisor, Government of India (Note: Figures are rounded off)

Please contact for any guery related to this mail to Ms Devanshi Bhola, Research Assistant at devanshi.bhola@phdcci.in, Ms Manpreet Kaur, Research Associate at manpreet.kaur@phdcci.in, with a cc to Dr S P Sharma, Chief Economist | DSG at spsharma@phdcci.in, PHD Chamber of Commerce & Industry.

> Warm Regards, Dr S P Sharma

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