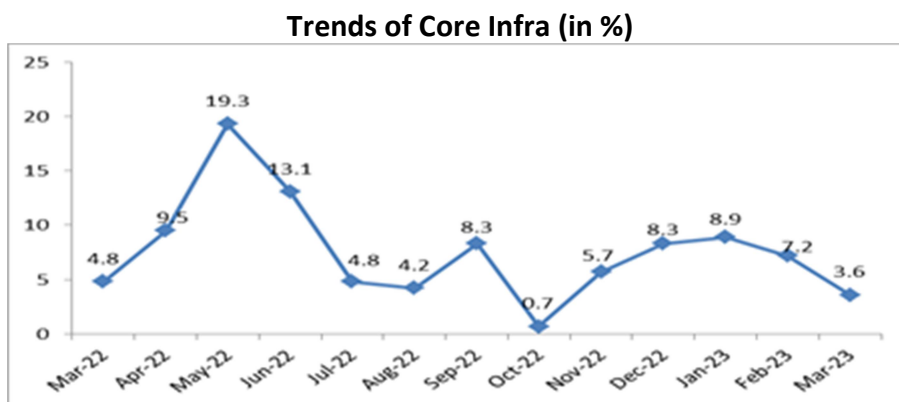


Core infra grows at 3.6% in March 2023

The combined Index of Eight Core Industries (ICI) increased by 3.6 per cent (provisional) in March 2023 as compared to the Index of March 2022. The production of Coal, Fertilizers, Steel, Natural Gas and Refinery Products increased in March 2023 over the corresponding month of last year. ICI measures combined and individual performance of production of eight core industries viz. Coal, Crude Oil, Natural Gas, Refinery Products, Fertilizers, Steel, Cement and Electricity. The Eight Core Industries comprise 40.27 percent of the weight of items included in the Index of Industrial Production (IIP).

The y-o-y growth rate of Coal Stands at 12.2%, Crude oil at -2.8%, Natural Gas at 2.8%, Refinery Products at 1.5%, Fertilizers at 9.7%, Steel at 8.8%, Cement at - 0.8% and Electricity at - 1.8% in March 2023 as compared to February 2023 y-o-y growth rate of Coal Stands at 8.5%, Crude oil at -4.9%, Natural Gas at 3.2%, Refinery Products at 3.3%, Fertilizers at 22.2%, Steel at 6.9%, Cement at 7.3% and Electricity at 7.6% in February 2023.



Source: PHD Research Bureau, PHDCCI, compiled from the Ministry of Commerce and Industry.

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Warm Regards,



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