



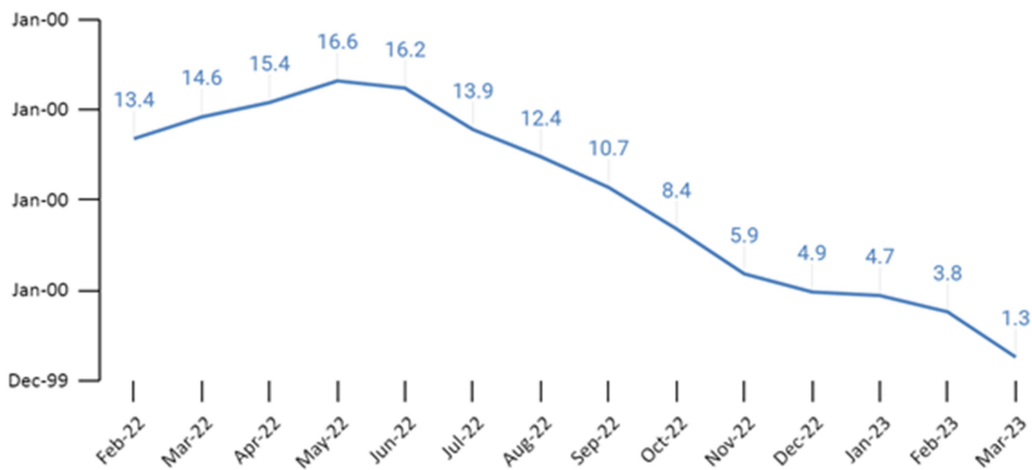
**PHD Research Bureau**  
PHD Chamber of Commerce and Industry



## WPI inflation softens to 1.34% in March 2023

The annual rate of inflation based on all India Wholesale Price Index (WPI) number is 1.34% (Provisional) for the month of March, 2023 (over March, 2022) against 3.85% recorded in February, 2023. Decline in the rate of inflation in March, 2023 is primarily contributed by fall in prices of basic metals, food products, textiles, non-food articles, minerals, rubber & plastic products, crude petroleum & natural gas and paper and paper products as compared to the corresponding month of the previous year.

### Trend in WPI Inflation (Y-O-Y) %



Source: PHD Research Bureau, PHDCCI, compiled from the office of the Economic Advisor, Government of India (Note: Figures are rounded off)

### WPI inflation in Select Commodities (Base year: 2011-12)

S. No.	Commodity	WPI Inflation Y-o-Y % growth			
		Jan-23	Feb-23	Mar-23	Change in March 2023 as Compared to Previous Month
1	All Commodities	4.80	3.85	1.34	↓
2	Primary Articles	4.06	3.28	2.40	↓

3	Food Articles	2.67	3.81	5.48	↑
4	Cereals	15.59	13.95	9.48	↓
5	Vegetables	-	-	-2.22	↓
		26.69	21.53		
6	Non-food Articles	4.70	0.12	-4.63	↓
7	Crude Petroleum & Natural gas	23.79	14.47	-1.19	↓
8	Fuel & Power	15.00	14.82	8.96	↓
9	Petrol	15.54	15.24	6.48	↓
10	Manufactured Products	3.06	1.94	-0.77	↓

Source: PHD Research Bureau, PHDCCI, compiled from the Office of the Economic Advisor, Government of India  
(Note: Figures are rounded off)

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