

Payroll Reporting in India – A Formal Employment Perspective

The National Statistical Office (NSO), Ministry of Statistics and Programme Implementation has released the press note on Employment Outlook of the country covering the period September, 2017 to February, 2023 based on the administrative records available with selected government agencies to assess the progress in certain dimensions.

The report has considered the number of new subscribers under three major schemes namely, Employees Provident Fund (EPF), Employees' State Insurance Scheme (ESI) and the National Pension Scheme (NPS). According to the Data released by NSO 6,35,39,726 new subscribers joined the EPF Scheme during September, 2017 to February, 2023. Also 8,02,96,298 new subscribers joined the ESI Scheme during September 2017 to February 2023. Besides this, 41,46,283 new subscribers joined and contributed to the NPS Central Government, State Government and Corporate Schemes during September, 2017 to February, 2023.

The detailed document can be accessed through the following link: https://static.pib.gov.in/WriteReadData/specificdocs/documents/2023/apr/doc20234251869 01.pdf

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Warm regards,

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