



PHD Research Bureau
PHD Chamber of Commerce and Industry



February 2023 IIP growth stands at 5.6%

Growth in industry output, as measured in terms of IIP, for the month of February 2023 stands at 5.6% as compared to 5.2% in January 2023.

The growth in the three sectors mining, manufacturing and electricity in February 2023 stands at around 4.6%, 5.3%, 8.2%, respectively over February 2022. Primary goods growth stands at 6.8%, capital goods at 10.5%, intermediate goods at (-)0.3%, infrastructure/construction goods at 7.9%, consumer durables at (-)4.0% and consumer non-durables growth at 12.1% during February 2023 as compared to the same month previous year.

	Recent growth pattern in IIP		(% growth)		
	Weight in IIP	April - February 2021-22	April - February 2022-23	January - 2023	February- 2023
Mining	14.3	13.2	5.7	8.8	4.6
Manufacturing	77.6	13.0	4.9	3.7	5.3
Electricity	7.9	8.2	10.0	12.7	8.2
Primary goods	34.0	10.0	7.9	9.6	6.8
Capital goods	8.2	19.0	13.4	11.0	10.5
Intermediate goods	17.2	17.0	3.8	0.1	-0.3
Infrastructure/construction goods	12.3	20.3	8.1	8.1	7.9
Consumer durables	12.8	14.2	1.5	-7.5	-4.0
Consumer non-durables	15.3	4.0	-0.8	6.2	12.1
Overall IIP	100	12.5	5.5	5.2	5.6

Source: PHD Research Bureau, PHD Chamber, compiled from CSO

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Warm Regards,

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