



PHD Research Bureau
PHD Chamber of Commerce and Industry



CPI inflation decreases to 5.66% in March 2023

According to The National Statistical Office (NSO), Ministry of Statistics and Programme Implementation (MoSPI), the CPI inflation decreases to 5.66% (prov.) in March 2023 as compared to the 6.44% (final) in February 2023. The CPI inflation for rural and urban for the month of March 2023 is 5.51% and 5.89% respectively.

All India Inflation rates (on point to point basis i.e. current month over same month of last year, i.e. March 2023 over March 2022), based on General Indices and CFPIs are given as follows:

All India Inflation Rates (%) based on CPI (General) and CFPI Y-O-Y Growth

Indices	March 2023 (Prov.)			March 2022		
	Rural	Urban	Combined	Rural	Urban	Combined
CPI (General)	5.51	5.89	5.66	6.44	6.12	6.95
CFPI	4.66	4.82	4.79	8.04	7.04	7.68

Source: PHD Research Bureau, PHDCCI, compiled from MOSPI

All India Inflation Rates (%) based on CPI (General) and CFPI Sequential Growth

Indices	March 2023 (Prov.)			February 2023 (Final)		
	Rural	Urban	Combined	Rural	Urban	Combined
CPI (General)	5.51	5.89	5.66	6.72	6.10	6.44
CFPI	4.66	4.82	4.79	6.60	5.09	5.95

The price data are collected from selected 1114 urban markets and 1181 villages covering all States/UTs through personal visits by field staff of Field Operations Division of NSO, MoSPI on a weekly roster. During the month of February 2023, NSO collected prices from 100% villages and 98.3% urban markets while the market-wise prices reported therein were 90.4% for rural and 93.3% for urban.

**All India Consumer Price Indices and year-on-year Inflation rates (%) for March 2023
(Provisional) (Base 2012=100)**

Category	All India Consumer Price Indices and year-on-year Inflation rates (%) for March, 2023 (Provisional)					
	Rural		Urban		Combined	
	March, 2023 Index (Prov.)	Inflation Rate (%)	March, 2023 (Prov.)	Inflation Rate (%)	March, 2023 Index (Prov.)	Inflation Rate (%)
Food and Beverages	174.8	4.92	180.7	5.36	177.0	5.11
Pan, tobacco and intoxicants	198.3	3.12	202.7	2.63	199.5	2.99
Clothing and Footwear	189.6	8.28	178.2	8.07	185.1	8.18
Housing	-	-	173.5	4.96	173.5	4.96
Fuel and Light	181.6	7.52	182.8	11.12	182.1	8.91
Miscellaneous	177.9	5.70	170.0	5.58	174.1	5.77
General Index (All Groups)	178.0	5.51	176.3	5.89	177.2	5.66

Source: PHD Research Bureau, PHDCCI, compiled from MOSPI Note: CPI (Rural) for Housing is not compiled

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Warm Regards,

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