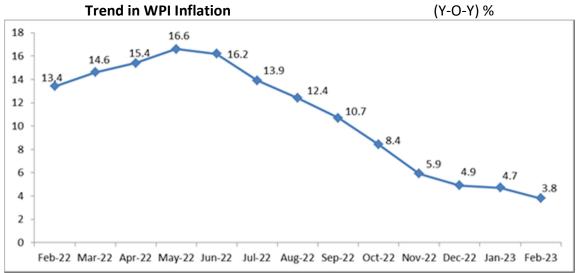


## WPI inflation softens to 3.85% in February 2023

The annual rate of Wholesale Price Index (WPI) inflation stands at 3.85% (Provisional) for the me of February 2023 as compared to 4.73% for the month of January 2023. The WPI inflation stoc 13.4% in February 2022. Inflation in February 2023 is primarily due to fall in prices of conpetroleum & natural gas, non-food articles, food products, minerals, computer, electronic & op products, chemicals & chemical products, electrical equipment and motor vehicles, trailers & so trailers, etc. as compared to the corresponding month of the previous year.



Source: PHD Research Bureau, PHDCCI, compiled from the office of the Economic Advisor, Government of India (Note: Figure rounded off)

S. No.	Commodity	WPI Inflation Y-o-Y % growth				
		Dec- 22	Jan- 23	Feb- 23	Change in February 2023 as Compared Previous Month	
1	All Commodities	5.02	4.73	3.85	↓	
2	Primary Articles	2.67	3.88	3.28	↓	

## WPI inflation in Select Commodities (Base year: 2011-12)

3	Food Articles	-1.02	2.38	3.81	↑
4	Cereals	14.06	15.46	13.95	$\checkmark$
5	Vegetables	-36.31	- 26.48	-21.53	$\checkmark$
			20.40		
6	Non-food Articles	4.01	4.52	0.12	$\checkmark$
7	Crude Petroleum & Natural gas	39.43	23.79	14.47	$\checkmark$
8	Fuel & Power	18.09	15.15	14.82	$\checkmark$
9	Petrol	16.83	15.54	15.24	$\checkmark$
10	Manufactured Products	3.37	2.99	1.94	$\checkmark$

Source: PHD Research Bureau, PHDCCI, compiled from the Office of the Economic Advisor, Government of India (Note: Figures are rounded off)

Please contact for any query related to this mail to Ms Devanshi Bhola, Research Assistant at <u>devanshi.bhola@phdcci.in</u>, Ms Manpreet Kaur, Research Associate at <u>manpreet.kaur@phdcci.in</u>, with a cc to Dr S P Sharma, Chief Economist | DSG at <u>spsharma@phdcci.in</u>, PHD Chamber of Commerce & Industry.

Warm Regards,



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