



Ministry of Power and Energy

EXPRESSIONS OF INTEREST (EOI)

Establishment of an Export Oriented Petroleum Refinery and Associated Product Processing Center in Hambantota Area, Sri Lanka

The Ministry of Power and Energy of Sri Lanka, hereby invites eligible Investors/Consortium/ Joint Ventures to express their interest for the 'Establishment of an Export Oriented Petroleum Refinery and Associated Product Processing Center in Hambantota Area on build, Own, and Operate (BOO) basis", with the special emphasis on the feasibility of deployment of a viable business model using their own funds. The Ministry of Power and Energy along with the Board of Investment of Sri Lanka (BOI) will facilitate in this venture.

Hambantota the ideal destination for investors

Hambantota is right in the middle of vital energy supply routes in the Indian Ocean, connecting the Middle East and East Asia. The newly established Hambantota International Port (HIP) is a deep-water port and located 10 nautical miles to the major international east-west shipping route - the Suez Canal and the Strait of Malacca and well positioned at a strategic location on maritime gateway. In approximately, around 300 ships per day pass this route and create good business opportunities for marine services including re-fueling. Hence, there is a high potential in developing the port as a regional energy hub. Also, Hambantota which is located in the Southern part of Sri Lanka is an area with dedicated land resources for export oriented industries. The multidimensional and versatile workforce of Sri Lanka will also be strengthened for the respective investors to establish their businesses in the investment lucrative country. The Government of Sri Lanka has set aside approximately 400 acres of land adjacent to the present Hambantota Port on long term lease basis for this business proposition. The Government of Sri Lanka expects the proposed project to have a minimum capacity of 100,000 bpd.

Interested investors are invited to submit their Expressions of Interest (EOI) to the Ministry of Power and Energy by Registered Post, Courier or placed in the Tender Box kept at the Procurement Division of the Ministry as a hard copy along with following documents and information or email to the given email address (email: procu@energymin.gov.lk on or before 27th March 2023 at 2.30 p.m. (Local Time)

- Company profile together with Annual Reports of last three years
- Preliminary Project Proposal
- Experience in Similar Projects
- Other supporting documents to show the capacity of the Investors/Consortium/Joint Ventures

The Terms of Reference (TOR) concerned could be downloaded from the Ministry of Power and Energy website: www.energymin.gov.lk under the PUBLIC NOTICE.

Method of shortlisting

The EOIs will be shortlisted on the following basis and Request for Proposals (RFP) will be made available for shortlisted Investors/Consortium/Joint Ventures.

- Documentary evidence of experience in carrying out in similar projects
- Management expertise demonstrated in the past
- Financial capability

The Secretary

Ministry of Power and Energy

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